

Sian Chay Medical Institution
Annual General Meeting 2021
Annual Report for Year Ended 31 December 2021

Overview of Sian Chay Medical Institution

Name	Sian Chay Medical Institution
Address	610 Geylang Road, Singapore 389549
Telephone / Fax	+65 67441512 / +65 67443082
Website	www.sianchay.org.sg
Date of Incorporation of Society	13 February 1962
UEN	S62SS0055D
Date of Charity Registration	19 March 1984
Charity Registration No.	0034
IPC Registration No.	HEF0039/G
Name of Fund / Program Approved for IPC Status	General Fund
Effective date of IPC Status	01 January 1997
Approved Tax-Deductible Period	01 July 2021 to 30 June 2023
Duration (in Year)	Two Years
Auditor	UHY Lee Seng Chan & Co 300 Beach Road #34-03/05,07 The Concourse Singapore 199555
Banker	1) UOB Bank 80 Raffles Place, Singapore 048624 2) Standard Chartered Bank (Singapore) Limited 8 Marina Boulevard Marina Bay Financial, MBFC Tower 1, Level 29, Singapore 018981
Core Values / Beliefs	To foster a positive spirit of collaboration amongst residents, charities, volunteers and partners so as to create a conducive and convenient environment for medical consultation and treatment. To promote the 5 core values of Sian Chay, "Forgiveness, Universal Love, Compassion, Gratitude and Blessing". To embrace the beliefs: "Nation Progresses, Family Prospers; Family Harmony, Successful Endeavours. Forward with the Nation, Bonding with the People".
Spirit of Sian Chay	Trust, Action, Attitude and Conduct form the integrity and virtues of charity work. To promote charity work, strengthen the spirit of social service and philanthropy.
Vision	To position Sian Chay as the recognized charity for continuing its spirit of serving the people. To establish it as the premier TCM Hub championing Wellness Lifestyle, Blissful Living in Singapore.
Mission	To promote TCM education and development as well as to participate in the charitable and humanitarian work in Singapore.
No. of Member	45
No. of Patient Served	32,548 362,332 patient visits
No. of People Benefited from Care & Share Projects	51,578

1. Annual General Meeting 2021

The Annual General Meeting 2021 was held at Sian Chay HQ, 610B Geylang Road (off Lorong 36) Singapore 389549 on 29/06/2022 (Wednesday) at 1pm. Meeting was chaired by Mr Toh Soon Huat JP BBM PVPA, Chairman of the Board of Director. It was attended by 17 members.

Members attended

Raymond Chua Swee Wah	Teo Nyang Huat	Teo Soon Thuan
Tew Koon Huat	Lim Kok Siong	Teo Sang Chew
Lee Boon Teck	Yap Seng Teck	Goh Yoke Sin
Patrick Khoo Hang Choong	Kenny Lim Oon Cheng	

Members attended via Zoom meeting

Jackson Teo Ngiang Heng	Simon Keak Lai Heng	Yong Kee Tong Clifton
Annie Gan Giok Em	Ng Cher Yan	

In Attendance

Auditor : Mr Michael Ong Kian Meng, Partner of UHY Lee Seng Chan & Co

Finance Department : Ang Poh Hong Min Zaw

Secretariat : Joanne Ong Shiung Horng

1. 2021 Annual General Meeting

1.1 Establishment of Quorum

In accordance with Chapter VI Clause 28 of the Constitution, there is quorum to transact business with 17 out of 45 members (37.78%) present.

1.2 Call to Order

Chairman Mr Toh called the meeting at 1pm to order and thanked everyone for setting aside valuable time to attend the 2021 AGM. Besides providing an overview of last year performance, the AGM will also present Sian Chay's 2021 Financial Statement, 2021 annual report and and adpotion of Board Resolution on Constitution amendment.

1.3 Adoption of Agenda

The agenda was adopted as presented.

2. Confirmation of Minutes of Previous Meeting

There being no question from the floor, the minutes of 2020 AGM were confirmed and adopted as proposed by Mr Raymond Chua Swee Wah and seconded by Mr Yap Seng Teck.

3. Report

3.1 Adoption of 2021 Annual Report

The 2021 Annual Report has been sent to all members. Details of the events and activities during Covid has been included in the Report for your perusal. The Report was presented at the meeting, there being no question from the floor, 2021 Annual Report was proposed for confirmation and adoption by Dr Simon Keak Lai Heng and seconded by Mr Ng Cher Yen. Please refer to the attached for details.

3.2 Adoption of 2021 Audited Statement

Auditor UHY Lee Seng Chan has performed the audits for Sian Chay's 2021 accounts which are deemed to have fulfilled requirements. The Audited Statement has been sent to all members for member's perusal. Mr Michael Ong Kian Meng, Partner of UHY Lee Seng Chan & Co reported the financial highlights of 2021 to the floor. There being no further question raised, the Audited Statement 2021 was adopted and accepted as proposed by Mr Raymond Chua Swee Wah and seconded by Mr Kenny Lim Oon Cheng.

3.3 Appointment of Auditor for 2022

The appointment of UHY Lee Seng Chan as the auditor for the financial year 2022 was tabled for consideration. The motion to appoint the auditor was proposed by Mr Yong Kee Tong Clifton and seconded by Mr Ng Cher Yen. The meeting voted unanimously in favour of adopting the resolution to appoint UHY Lee Seng Chan as auditor for the financial year 2022.

3.4 Seeking Member Approval

3.4.1 Constitution Amendment

In view of Sian Chay's future development plan to better benefit more people by providing higher quality holistic TCM and welfare services, and to ensure the Constitution is comprehensive in its coverage, Chairman and his team has suggested amendments to the Constitution. (The last amendment was in 2018).

The final amendment took place on 15 June 2022 during the 84th Term (2021-2023) 4th Board meeting, 9 out of 11 Board members attended the meeting, achieving an attendance of 81.81%. All 9 Board members present for the meeting have given their support (100%) for the amendments, proposed by Dato' Seri Jackson Teo Ngiang Heng PBM, seconded by Mr Clifton Yong Kee Tong.

The revised proposal has been sent to the members for reference along with the notice of 2021 Annual General meeting, and presented to the members attending the meeting. The chairman urged members to comment on the proposal.

As At 29/06/2021, the secretariat received a total of 29 Members Approval Form (64.44%) supporting the Constitution amendment.

29	Members supported	64.44%
16	Members not responding	35.56%
45	Members (Total)	100%

17 members attended the meeting, with no objection from the floor, members accepted and support the motion on the Constitution amendment (100%) , proposed by Mr Teo Sang Chew and seconded by Mr Tew Koon Huat.

3.5 Proposed 2022 Events & Activities

Sian Chay plans to organize the following activities in 2022, and the final decision will be made according to the actual situation. Any changes are subject to further notice.

善济医社 Sian Chay Medical Institution							
2022年建议筹款项目 Forecast Fundraising Projects 2022							
序号 S/No	目标日期 Target Date	活动项目 Campaign Event	筹款目标 Target Amount	赛马博彩管理局津贴 Tote Board Grant	赛马博彩管理局津贴申请进度 Status of Tote Board Application	筹委会主席 Project Chairman	后勤人员 Support Staff
1	Jan-22	New Year Card Campaign	\$50,000			Toh Soon Huat	HQ
2	20 Feb 2022	Take Flight charity concert	\$250,000	√	to apply \$100,000	Toh Soon Huat	HQ
3	2022	Saleswork Campaign	\$2,000,000			Toh Soon Huat	HQ
4	2022	Donation Safe Collection	\$600,000			Toh Soon Huat	HQ
5	2022	Facebook Donation	\$500,000			Toh Soon Huat	Arthur
6	18-Jun 2022	Flag Day 2022	\$250,000	√	to apply \$100,000	Toh Soon Huat	HQ
7	2022	Cycling Singapore Charity E-Race Series Kowloon Club	\$300,000	√	to apply \$100,000	Toh Soon Huat	HQ
8	Jul-Oct-2022	善济无限感恩充满爱歌台夜	\$500,000	√	to apply \$100,000	Toh Soon Huat	HQ
9	2022	GIRO Campaign Singtel	\$200,000			Toh Soon Huat	HQ
10	Sep-21	GIRO Campaign SPost	\$200,000			Toh Soon Huat	HQ
11	Nov 2022	Sian Chay Charity Draw 2022	\$400,000	√	to apply \$100,000	Toh Soon Huat	HQ
		Total	\$5,250,000		\$500,000		
		Target Amount + Tote Board Grants	\$5,750,000				

4.The 84th Board of Directors

4.1.Directors' Meeting Attendance

According to the Charity Council's Code of Governance for Charities and Institutions of a Public Character (IPCs) announced in April 2017 on higher tier, Tier 2 IPCs (Large Charities with gross annual receipts or total expenditure of \$10 million or more), Page 55, Clause 1.32, all Board Members are to attend all Board meetings when possible. According to Page 63, Clause 8.2, charity organisations are to publish the total number of Board meetings and attendance of Board members in the Annual Report.

善济医社第84届（2021-2023年度）董事会议出席率记录表									
序号 S/N	职衔 Title	姓名 Name	社员大会 2020	第1次会议	特别社员大会	第2次会议	特别会议	出席率	
			4/5/2021	29/5/2021	19/6/2021	28/8/2021	16/12/2021		
1)	主席 Chairman	卓顺发 Toh Soon Huat	√	√	√	√	√	100%	
2)	副主席 Vice Chairman	郭观华 Kok Kuan Hwa Ricky	*请假	√	√	√	√	80%	
3)	副主席 Vice Chairman	吴木兴 Derek Goh Bak Heng	√	√	√	√	√	100%	
4)	副主席 Vice Chairman	林思增 Kenny Lim Onn Cheng	*请假	√	√	√	√	80%	
5)	总务 Secretary	蔡瑞华 Raymond Chua Swee Wah	√	√	√	√	√	100%	
6)	助理总务 Vice Secretary	张仰兴 Jackson Teo Ngiang Heng	√	√	√	√	√	100%	
7)	财政 Treasurer	郭来兴 Simon Keak Lai Heng	√	√	√	√	√	100%	
8)	副财政 Assistant Treasurer	叶成德 Yap Seng Teck	√	√	√	*请假	√	80%	
9)	社会事务董事 Social Affairs Director	颜毓莹 Anne Gan Giok Em	*请假	√	√	√	√	80%	
10)	董事 Director	杨仪东 Clifton Yong Kee Tong	√	√	√	*请假	√	80%	
11)	董事 Director	黄书轩 Ng Cher Yan	√	√	√	√	*请假	80%	

4.2. Service Period of The Sian Chay 84th Term Board of Director

Sian Chay 84th Term Board of Directors			
Title	Chinese Name	English Name	Appointment Record
主席 Chairman	卓顺发太平绅士 BBM PVPA	Mr. Toh Soon Huat JP, BBM, PVPA	第78届担任主席至今 2008至今
副主席 Vice Chairman	拿督斯里郭观华 PBM	Dato' Sri Ricky Koh Kuan Hwa PBM	第80届 担任董事 2012-2013 第81届担任副主席至今 2014至今
	拿督斯里吴木兴博士 BBM (L)	Dato' Seri Dr. Derek Goh Bak Heng BBM (L)	第83届担任副主席 2017至今
	林思增先生	Mr. Lim Onn Cheng Kenny	第82届开始担任董事 2016-2021 第84届担任副主席 2021至今
总务 Secretary	蔡瑞华先生 PBM	Mr. Raymond Chua Swee Wah PBM	第78届至第79届担任副总务 2008-2011 第80届至第81届担任交际主任 2012-2015 第82届担任副总务 2016-2018 第83届担任财政 2018-2021 第84届担任助理总务 2021-2023
助理总务 Assistant Secretary	拿督斯里张仰兴PBM	Dato' Seri Jackson Teo Ngiang Heng PBM	第78届至第81届担任总务 2008-2015 第82届担任财政 2016-2018 第83届担任总务 2018-2021 第84届担任助理总务 2021-2023
财政 Treasurer	郭来兴博士PBM	Dr. Simon Keak Lai Heng PBM	第80届担任查账 2012-2013 第81届担任财政 2014-2015 第82届担任副主席 2016-2018 第83届担任副主席 2018-2021 第84届担任财政 2021-2023
副财政 Assistant Treasurer	叶成德先生PBM	Mr. Yap Seng Teck PBM	第81届担任董事 2014至2015 第82届担任副财政 2016-2018 第83届担任助理总务 2018-2021 第84届担任副财政 2021-2023
社会事务董事 Social Affairs Director	颜毓莹女士 PBM	Ms. Annie Gan Giok Em PBM	第83届开始担任社务董事 2018至今
董事 Director	黄书轩先生 BBM	Mr. Ng Cher Yan BBM	第83届至今 2018至今
	杨仪东先生	Mr. Clifton Yong Kee Tong	第83届至今 2018至今

Up till 2021, the Board has four (4) directors (Mr Toh Soon Huat JP BBM PVPA, Mr Raymond Chua Swee Wah, Dato' Seri Jackson Teo Ngiang Heng PBM and Dr. Simon Keak Lai Heng PBM) who have served the Board for over 10 years. As a charity TCM service provider, all our Board members are volunteers who understand the Values, Beliefs and Spirit of Sian Chay and are willing to devote themselves whole-heartedly to Sian Chay, unconditionally. Directors of such attributes are highly sought after by other charities, making it very challenging to recruit new directors. Being the key reason for their extended service duration, these four directors have also carried out their duties exceptionally well. Their devotion has helped Sian Chay become the TCM platform that promotes Sian Chay's culture, values, beliefs, spirit, kindness and radiates positive energy to everyone.

Members of Sian Chay's Board of Directors serve purely on a voluntary basis without any form of remuneration nor reimbursements. At the same time, Sian Chay's Board members do not have relations with key office bearers or staff and have no conflict of interest. Though these four directors have served the Board for over 10 years, the Board still welcomes them to continue serving on the Board. Their years of experience complements Singapore's development foundations which support Sian Chay in its development to continue helping the needy, benefiting future generations.

4.3.Update of Member Listing

At current, Sian Chay has 45 members, of which, some are corporate members. The Sian Chay Secretariat has mailed out the "Update of Personal Particulars" form to all members on 23 February 2021. As of 19 March 2021, 16 members have returned their forms. Among the returned forms, Member Mr. Wong Siew Kim, has opted to resign, citing heavy work commitments as his reason for resignation, while Member Mr Poh Kim Chuan's family member has written to withdraw his membership, citing ill health as the reason.

善济医社社员名表 2021
Sian Chay Medical Institution Member Listing 2021

社员编号 Member Ref No.	名称 Name
	傅联兴私人有限公司
1	星柔巴士有限公司
2	友邦汽车私人有限公司
3	艺丰私人有限公司
4	罗敏娜基金
5	环球石油工
6	张兴贸易私人有限公司
7	凯旋音响私人有限公司
8	张仰发
9	张顺团
10	张群发
11	林雍杰
12	王财结
13	何勇仁
14	翁宝琴
15	王金发
16	郭顺山
17	周顺发
18	大新无限电器服务
19	张双洲
20	爱迪生电子私人有限公司
21	音响之家
22	谢福添
23	魏冠雄
24	李来川
25	卓美荣
26	卓潮来
27	陈天荣
28	蔡华春
29	郭来兴
30	叶成德
31	吴毓新
32	郭观华
33	许建丰
34	云惟浩
35	邱汉春
36	陈泉安
37	林恩增
38	姚再生
39	吕燕萍
40	崔 鹏
41	杨仪东
42	吴木兴
43	颜毓莹
44	黎鸿业
45	黄书轩

4.4. Treasurer's Report

4.4.1. Income and Expenditure Overview

Income	收入	\$	%
Voluntary Income	自愿收入	15,232,149	83.13%
Charitable Income	慈善收入	2,263,100	12.35%
Investment Income	投资收入	490,352	2.68%
Other Income	其他收入	338,424	1.85%
Total Income	总收入	18,324,025	100%
Expenditure	费用	\$	%
Cost of generating voluntary income	产生自愿收入成本	1,852,270	17.49%
Cost of charitable activities	慈善活动成本	1,401,182	13.23%
Other expenses	其他费用	7,336,468	69.28%
Total expenditures	总费用	10,589,920	100%
Surplus for the year	本财政年度盈余	7,734,105	
Other comprehensive (loss)/income	其他综合收益	\$	
Fair value (loss)/gain on equity instruments at fair value through other comprehensive income	可供出售投资之公允价值之（亏损）/收益	-1,221,744	
Total comprehensive income for the year	本年度综合收益总额	6,512,361	

Refer to Auditor's Report for Details.

4.4.2. Assets & Liabilities Overview

Assets	资产	\$
Current Assets	流动资产	33,575,086
Non Current Assets	非流动资产	11,226,390
Total Assets	总资产	44,801,476

Liabilities	负债	\$
Current Liabilities	流动负债	565,524
Non Current Liabilities	非流动负债	126,456
Total Liabilities	总负债	691,980
Net Assets	净资产	44,109,496

Funds	资金	\$
Capital Fund	资本基金	230,000
Unrestricted fund	不受限制的基金	35,061,438
Unrestricted fund	受限制的基金	8,818,058
Total fund	总资金	44,109,496

Refer to Auditor's Report for Details.

4.4.3. Fixed Deposits

4.4.3.1 Sian Chay Medical Institution

Fixed Deposit Schedule

金融 银行	款项	开始期	期限 (日)	利率	利息	31/12/2021 期清新款项	到期日
Hong Leong Finance	\$3,074,789.03	27/11/2021	366	0.60%	\$18,499.27	\$3,093,288.30	28/11/2022
Hong Leong Finance	\$1,000,000.00	25/11/2021	365	0.60%	\$6,000.00	\$1,006,000.00	25/11/2022
Hong Leong Total	\$4,074,789.03				\$18,499.27	\$4,099,288.30	
Maybank	\$3,640,191.78	21/9/2019	730	0.60%	\$21,841.15	\$3,662,032.93	21/9/2022
Maybank	\$3,080,572.60	25/5/2021	365	0.60%	\$18,483.44	\$3,099,056.04	24/5/2022
Maybank	\$1,000,000.00	10/1/2022	365	0.60%	\$6,000.00	\$1,006,000.00	10/1/2023
Maybank Total	\$7,720,764.38				\$40,324.59	\$7,767,088.97	
BOC	\$2,036,973.91	4/3/2022	365	0.65%	\$14,258.82	\$2,051,232.73	4/3/2023
BOC	\$4,017,191.79	25/5/2021	365	0.65%	\$26,111.75	\$4,043,303.54	24/5/2022
BOC	\$1,000,000.00	26/10/2021	365	0.60%	\$6,000.00	\$1,006,000.00	26/10/2022
BOC	\$1,006,336.28	25/11/2021	365	0.60%	\$6,038.02	\$1,012,374.30	25/11/2022
Bank of China Total	\$8,060,501.98				\$46,370.57	\$8,112,910.56	
RHB	\$534,955.40	20/1/2022	365	0.55%	\$2,942.25	\$537,897.65	20/1/2023
RHB	\$1,000,000.00	3/6/2021	365	0.68%	\$6,800.00	\$1,006,800.00	3/6/2022
RHB	\$1,000,000.00	1/9/2021	365	0.68%	\$6,800.00	\$1,006,800.00	1/9/2022
RHB Total	\$2,534,955.40				\$16,542.25	\$2,551,497.65	
BEA	\$1,023,648.59	21/2/2022	365	0.70%	\$7,165.54	\$1,030,814.13	21/2/2023
BEA Total	\$1,023,648.59				\$7,165.54	\$1,030,814.13	
	\$23,414,659.38				\$128,902.22	\$23,561,599.62	
Fixed Deposit Total	总定期款项				总利息	总期清新款项	

4.4.3.2 Tsao Sui Lan Memorial Endowment Fund

Tsao Sui Lan Memorial Endowment Fund								31/12/2021
金融 银行	款项	开始期	期限 (日)	利率	利息	期满新款项	到期日	
Hong Leong Finance (MEF)	\$ 2,049,867.38	27.11.2021	366	0.60%	\$ 12,332.90	\$ 2,062,200.28	28.11.2022	
Maybank	\$1,227,754.81	2022.01.03	365	0.60%	\$ 7,366.53	\$1,235,121.34	03.01.2023	
RHB	\$ 1,513,757.68	11.01.2022	365	0.55%	\$ 8,325.67	\$ 1,522,083.35	11.01.2023	
Bank of China (MEF)	\$ 1,024,113.75	04.03.2022	365	0.65%	\$ 7,168.80	\$ 1,031,282.55	04.03.2023	
Grand Total	\$ 5,815,493.62				\$ 35,193.90	\$ 5,850,687.52		
	总定期款项				总利息	总期满新款项		

4.4.4. Charitable Income

Charitable Income					
Sr. No.	Branches	2021	2020		% Change
1	610 GeyLang	\$172,239.15	\$185,803.23	(\$13,564.08)	-7.30%
2	535 GeyLang	\$55,712.62	\$255,610.73	(\$199,898.11)	-78.20%
3	692 GeyLang	\$104,003.27	\$89,449.23	\$14,554.04	16.27%
4	AMK-Hougang	\$122,785.98	\$110,271.75	\$12,514.23	11.35%
5	Boon Lay	\$172,011.68	\$157,544.28	\$14,467.40	9.18%
6	Jalan Kayu	\$179,239.82	\$157,324.76	\$21,915.06	13.93%
7	Pasir Ris West	\$145,889.72	\$96,310.74	\$49,578.98	51.48%
8	Sengkang South		\$36,637.73	(\$36,637.73)	-100.00%
9	Whampoa	\$383,920.96	\$285,108.24	\$98,812.72	34.66%
10	Marsiling	\$256,580.37	\$275,589.23	(\$19,008.86)	-6.90%
11	Yio Chu Kang	\$102,458.88	\$90,740.73	\$11,718.15	12.91%
12	Punggol North	\$199,395.33	\$187,321.91	\$12,073.42	6.45%
13	Gambas	\$161,655.14	\$133,468.74	\$28,186.40	21.12%
14	Moulmein-Cairnhill	\$64,245.33	\$61,168.73	\$3,076.60	5.03%
15	Chua Chu Kang	\$142,961.68	\$0.00	\$142,961.68	NA
		\$2,263,099.93	\$2,122,350.03	\$140,749.90	6.63%

Oct 2020, Sian Chay Seng Kang Branch located at Blk 550 Hougang Street 51 #01-168 Singapore 530550 ceased operation.

March 2021, Sian Chay 535 Geylang Branch located at 535 Geylang Road (off Lorong 29) Singapore 389494 ceased operation.

4.4.5. 2021 Donation Safe Collection Tally

SIAN CHAY MEDICAL INSTITUTION DONATION SAFE COLLECTION (2020 VS 2021)						
S/N	BRANCH	2020	2021	DIFFERENCE	DIFFERENCE %	IMPROVEMENT RANKING
1	610 GEYLANG	\$89,572.00	\$94,641.00	\$5,069.00	5.66%	3
2	WHAMPOA	\$55,634.00	\$44,514.00	(\$11,120.00)	-19.99%	11
3	YIO CHU KANG	\$53,428.00	\$42,154.00	(\$11,274.00)	-21.10%	12
4	MARSILING	\$48,302.00	\$39,405.00	(\$8,897.00)	-18.42%	10
5	MOULMEIN	\$27,611.00	\$34,283.00	\$6,672.00	24.16%	2
6	692 GEYLANG	\$37,427.00	\$31,287.00	(\$6,140.00)	-16.41%	8
7	BOON LAY PLACE	\$31,369.00	\$28,365.00	(\$3,004.00)	-9.58%	6
8	AMK-HOUGANG	\$32,908.00	\$27,354.00	(\$5,554.00)	-16.88%	7
9	535 GEYLANG	\$76,429.00	\$23,838.00	(\$52,591.00)	-68.81%	13
10	GAMBAS	\$22,804.00	\$22,191.00	(\$613.00)	-2.69%	5
11	219 JALAN KAYU	\$29,766.00	\$21,175.00	(\$8,591.00)	-28.84%	9
12	PASIR RIS WEST	\$19,095.00	\$21,019.00	\$1,924.00	10.08%	4
13	CHOA CHU KANG	\$0.00	\$11,802.00	\$11,802.00	-	NA
14	PUNGGOL NORTH	\$19,250.00	\$9,888.00	(\$9,362.00)	-48.63%	NA
15	SENGKANG SOUTH	\$10,810.00	\$0.00	(\$10,810.00)	-	NA
		\$554,395.00	\$451,916.00	(\$102,479.00)	-18.48%	

Oct 2020, Sian Chay Seng Kang Branch located at Blk 550 Hougang Street 51 #01-168 Singapore 530550 ceased operation.

March 2021, Sian Chay 535 Geylang Branch located at 535 Geylang Road (off Lorong 29) Singapore 389494 ceased operation.

The total amount collected from Donation Safes at Sian Chay's branches for the year 2021 is \$451,916. Compared to 2020's \$554,395, collection has seen a decrease of \$102,479 (-18.48%).

4.5. Investment Report

4.5.1. Sian Chay Medical Institution

Investment limit 投资上限 : 18,000,000		
Shares 股票	\$8,000,000.00	
Property 产业	\$5,000,000.00	
单一定期存款或股票不可超过40%上限		
Sian Chay Medical Institution (不包括MEF) 投资分布		
as at 31/12/2021		
Bank / Financial product	Amt	% of funds invested
Hong Leong Fin FD	\$4,074,789.03	12.19%
Maybank FD	\$6,720,764.38	20.10%
RHB FD	\$2,534,955.40	7.58%
BOC FD	\$8,060,501.98	24.11%
Philip Sec Money Mkt Fund	\$481,288.85	1.44%
Singapore Painscare Holdings	\$6,556,659.88	19.61%
Asian Healthcare Specialists	\$5,000,000.00	14.96%
Total Invested	\$33,428,959.52	100%

4.5.2. Tsao Sui Lan MEF Investment Fund

普潘曹瑞兰博士纪念Tsao Sui Lan MEF Investment 投资上限 Investment Limit				
	Capital	开始期	Dividend Received As of 15 Oct	Total Amount
Rockstead FI Fund	\$ 2,500,000.00	01.09.2021	\$ 20,850.00	\$ 2,520,850.00
Money mkt	\$ 482,747.30			\$ 482,747.30
Total Invested	\$ 2,982,747.30			\$ 3,003,597.30
% of Investment Limit	59.65%			
Bank / Financial product	Amt	% of funds invested		
Hong Leong Fin FD	\$ 2,049,867.38	24.31%		
RHB FD	\$ 1,513,757.68	17.95%		
Bank of China FD	\$ 1,024,113.75	12.14%		
Maybank	\$ 1,227,754.81	14.56%		
Philip Sec Money Mkt Fund	\$ 117,730.74	1.40%		
Rockstead FI Fund	\$ 2,500,000.00	29.64%		
Grant Total	\$ 8,433,224.36	100.00%		

50% of income earned, will go to Sian Chay's general fund and another 50% will be credited to the MEF

4.6.Grants & Subsidies

S/N	Grant	2014	2015	2016	2017	2018	2019	2020	2021	2022	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	NCSS-Care and Share	55,571.40	244,428.60	1,050,000.00	1,260,000.00	0.00	0.00	290,000.00			2,900,000.00
2	NCSS-VWO Capabilty Fund (VCF)		29,404.61	43,188.30			12,258.45				84,851.36
3	NCSS (President Challenge)		135,000.00				79,200.00	100,000.00			314,200.00
4	NCSS (SingTel Sponsorship)	540.00	780.00	780.00	780.00	780.00					3,660.00
5	NCSS-(Innovation And Productivity Grant)						4,000.00				4,000.00
6	NVPC-Bicentennial Community Fund							400,000.00			400,000.00
7	Tote Board (Pools and STC)	50,000.00	50,000.00	146,242.60	71,060.00	778,083.50	600,843.37	200,000.00	350,000.00	135,660.00	2,381,889.47
8	MOM-Special Employment Credit	45,246.00	72,323.00	95,113.00	26,560.00	57,202.00	26,899.00	28,024.00	31,989.00		383,356.00
9	MOM-Temporary Employment Credit		7,260.00	9,142.00	17,316.00	6,857.00					40,575.00
10	IRAS-Wage Credit Scheme	29,866.40	35,172.76	90,664.52	68,875.00	91,232.89	55,064.13	61,967.91	63,878.37	57,180.06	553,902.04
11	IRAS-Senior Employment Credit (SEC)								21,203.76	21,835.06	43,038.82
12	IRAS-Enabling Employment Credit (EEC)									2,480.70	2,480.70
Govt Grants (A)		181,223.80	574,368.97	1,435,130.42	1,444,591.00	934,155.39	778,264.95	1,079,991.91	467,071.13	217,155.82	7,111,953.39
12	IRAS-JSS pay out (COVID-19)							542,355.70	157,914.00		700,269.70
13	IRAS-Jobs Growth Incentive Payout 1 & 2								27,153.00		27,153.00
14	NCSS-Community Chest Fund (COVID-19)							3,000.00			3,000.00
15	MOM-Levy Rebate & Waiver (COVID-19)							4,320.00			4,320.00
16	CFS - Sayang Sayang Fund(COVID-19)							5,000.00			5,000.00
17	HDB - Rental Rebates (COVID-19)							18,438.24	19,882.64		38,320.88
Covid-19 Support (B)		0.00	0.00	0.00	0.00	0.00	0.00	573,113.94	204,949.64	0.00	778,063.58
Total (A) + (B)		181,223.80	574,368.97	1,435,130.42	1,444,591.00	934,155.39	778,264.95	1,653,105.85	672,020.77	217,155.82	7,890,016.97

4.7.Human Resource Report

4.7.1. New staff joining in 2021

Sian Chay New Hire Record (BRANCHES) 2021				
S/N	English Name	Designation	Join Date	Branch
1	PHILIP CHER LAY HOON	THERAPIST	01/02/2021	MARSILING
2	KWOK YEW SING	PHYSICIAN	26/04/2021	YIO CHU KANG
3	TAN CHYE SENG	TCM ASSISTANT	14/04/2021	GAMBAS
4	GAN AI LIN	TCM ASSISTANT	25/05/2021	CHUA CHU KANG
5	LEI CHOI PENG	THERAPIST	10/05/2021	GAMBAS
6	TAN SI YING	THERAPIST	24/05/2021	MARSILING
7	WONG MEI LING	PHYSICIAN	01/06/2021	CHUA CHU KANG
8	WANG SITONG	TCM ASSISTANT	16/06/2021	CHUA CHU KANG
9	LEE SOON SENG	THERAPIST	28/06/2021	CHUA CHU KANG
10	GOH SEOK MIN	TCM ASSISTANT	19/07/2021	PASIR RIS WEST
11	KHO HONG KM	CLEANER	06/08/2021	CHUA CHU KANG
12	LOH YIN PENG	TCM ASSISTANT	16/08/2021	CHUA CHU KANG
13	TING KOOI LANG	HAIR DRESSER	10/08/2021	CHUA CHU KANG
14	TING KEE CHO	TCM ASSISTANT	05/08/2021	BOON LAY
15	NG SIEW KEE IRENE	TCM ASSISTANT	10/08/2021	CHUA CHU KANG
16	NG QUEE YONG	TCM ASSISTANT	16/08/2021	BOON LAY
17	WONG CHUN HUA	TCM ASSISTANT	23/08/2021	BOON LAY
18	ONG THAM SOON	THERAPIST	27/08/2021	CHUA CHU KANG
19	YANG MAN LI	TCM ASSISTANT	01/09/2021	WHAMPOA
20	GOH SEOK HWEE	TCM ASSISTANT	11/10/2021	BOON LAY
21	ONG SIEW NGOH	TCM ASSISTANT	16/10/2021	PASIR RIS WEST
22	CHOO FONG YING	TCM ASSISTANT	11/12/2021	CHUA CHU KANG
23	GOH MUI HONG	TCM ASSISTANT	08/12/2021	REDHILL
24	LEONG YUI SM	TCM ASSISTANT	13/12/2021	REDHILL
25	LIN HAI XIA	TCM ASSISTANT	13/12/2021	REDHILL
26	SENG GHEE THONG	THERAPIST	08/12/2021	REDHILL
27	SEAH LEE HENG	TCM ASSISTANT	08/12/2021	YIO CHU KANG

THERAPIST	5
PHYSICIAN	2
TCM ASSISTANT	18
CLEANER	1
HAIR DRESSER	1
TOTAL	27

4.6.2. 2021 Staff Resignation Record

Sian Chay Staff Resignation Record (BRANCHES) 2021					
S/N	English Name	Designation	Join Date	Resigned Date	Branch
1	ZHANG JINYING	THERAPIST	15/11/2019	31/01/2021	MARSILING
2	YEO HUAY MOI	TCM ASSISTANT	25/04/2016	31/01/2021	535
3	TAN SI YING	THERAPIST	21/12/2020	23/02/2021	535
4	CHEN XIAO QING	PHYSICIAN	01/02/2017	02/03/2021	BOON LAY
5	LU YAN JUAN	PHYSICIAN	01/07/2015	20/03/2021	535
6	SUNG YI LIN	TCM ASSISTANT	20/08/2015	31/03/2021	535
7	TEO PUAY KENG	TCM ASSISTANT	02/01/2016	01/04/2021	535
8	TEO PUAY KENG	TCM ASSISTANT	02/01/2016	01/04/2021	535
9	TAN CHYE SENG	TCM ASSISTANT	14/04/2021	14/04/2021	GAMBAS
10	TAN CHYE SENG	TCM ASSISTANT	14/04/2021	14/04/2021	GAMBAS
11	LEE POH CHOO	TCM ASSISTANT	11/11/2017	30/04/2021	535
12	YEO HOON TEE	CLEANER	01/09/2020	31/05/2021	535
13	NG BENG KHIM	THERAPIST	17/08/2020	16/06/2021	YIO CHU KANG
14	SNG KIM SIANG	PHYSICIAN	02/03/2019	14/08/2021	YIO CHU KANG
15	LIM CHENG SIEW	TCM ASSISTANT	14/07/2021	07/08/2021	BOON LAY
16	GAN AI LIN	TCM ASSISTANT	25/05/2021	20/08/2021	CHUA CHU KANG
17	TING KEE CHO	TCM ASSISTANT	05/08/2021	23/08/2021	BOON LAY
18	GOH SEOK MIN	TCM ASSISTANT	19/07/2021	23/09/2021	PASIR RIS WEST
19	NG SIEW KEE IRENE	TCM ASSISTANT	10/08/2021	30/09/2021	CHUA CHU KANG
20	WONG CHUN HUA	TCM ASSISTANT	23/08/2021	23/09/2021	BOON LAY
21	TANG SIEW HIONG	TCM ASSISTANT	01/07/2019	02/11/2021	610

THERAPIST	3
PHYSICIAN	3
TCM ASSISTANT	14
CLEANER	1
HAIR DRESSER	0
TOTAL	21

4.6.3. Staff Training Subsidies

Beginning 1 January 2019, all confirmed permanent staff of Sian Chay will enjoy paid study leave and related subsidies. In line with the government's effort to promote life-long learning and upgrading, Sian Chay encourages staff to attend courses to keep abreast of professional medical knowledge and skills, and to provide quality services to patients. In 2021, a total of 13 staff have benefited from this initiative.

SIAN CHAY MEDICAL INSTITUTION

STAFF LIST FOR TRAINING COURSE - 2021

S/N	BRANCH	NAME	POSITION	FT/PT	TRAINING SUBSIDY	AMOUNT CLAIM	USAGE %
1	610 GEYLANG RD	Lee Geok Kea	Physician	FT	\$200.00	\$128.00	64%
2	610 GEYLANG RD	Hoo Gian Gwee	Physician	PT	\$200.00	\$100.00	50%
3	610 GEYLANG RD	Tan Cheow Lin	Physician	FT	\$200.00	\$45.00	23%
4	PASIR RIS WEST - BLK 605	Ang Lucy	TCM Aast	FT	\$200.00	\$91.20	46%
5	WHAMPOA - BLK 130	Wong Kuen Fah	Physician	FT	\$200.00	\$200.00	100%
6	WHAMPOA - BLK 130	Yeo Tin Jong	Physician	PT	\$200.00	\$150.00	75%
7	WHAMPOA - BLK 130	Lee Poh Kheng	Physician	FT	\$200.00	\$200.00	100%
8	Boon LAY - BLK 209	Chen Shu Hua	Physician	FT	\$200.00	\$170.00	85%
9	MARSILING - BLK 1	Leow Pit Kuan	Physician	FT	\$200.00	\$200.00	100%
10	MARSILING - BLK 1	Ong Swee Keow	Physician	FT	\$200.00	\$100.00	50%
11	MARSILING - BLK 1	Lem Beng Huat	Physician	FT	\$200.00	\$180.00	90%
12	MARSILING - BLK 1	Ng Kok Kee	Therapist	FT	\$200.00	\$50.00	25%
13	GAMBAS - BLK 318	Liu Wen Sen @Linda Liu	Physician	FT	\$200.00	\$145.00	73%
TOTAL						\$1,759.20	

4.7 Medical Statistics

4.7.1 Accumulated Patient Statistics in 2021 (Patient Numbers)

年份报表单 患者人数		2019 年 41294		2020 年 33740		2021 年 32548	
年 纪	60 岁及以上	24550	59.45%	19330	57.30%	18683	57%
	60 以下	16744	40.55%	14410	42.70%	13865	43%
性 别		41294	100.00%	33740	100.00%	32548	100%
	男	16131	39.06%	13720	40.66%	13186	41%
	女	25163	60.94%	20020	59.34%	19362	59%
身 份	免费	12029	29.13%	8952	26.53%	7946	24.40%
	其中PG	11557	96.00%	8572	95.76%	7580	95%
	优惠	11651	28.21%	9512	28.19%	9883	30.40%
	普通	17614	42.66%	15276	45.28%	14719	45.20%
种 族	华族	39084	94.65%	31908	94.57%	30794	94.61%
	马来族	706		653		540	
	印度族	788	非华族 5.35%	688	非华族 5.43%	700	非华族 5.39%
	欧亚族	56		32		38	
	其他	660		459		476	

4.7.2 Number of New patient in 2021

年份新患者 患者人数		2019 年 15995		2020 年 23242		2021 年 15162	
年 纪	60 岁及以上	6375	39.98%	12290	52.88%	3384	22%
	60 以下	9620	60.14%	10952	47.12%	11778	78%
性 别	男	7000	43.76%	9456	40.68%	8550	56%
	女	8995	56.24%	13786	59.32%	6612	44%
身 份	免费	2462	15.39%	5058	21.76%	2151	14%
	其中PG	2375	95.76%	4840	96.00%	2089	97%
	优惠	4280	26.76%	6618	28.47%	4494	30%
	普通	9253	57.85%	11566	49.76%	8517	56%
种 族	华族	14690	91.84%	21573	92.82%	14015	92%
	马来族	465		536		334	
	印度族	485	非华族 8.16%	588	非华族 7.18%	470	非华族 8%
	欧亚族	18		37		20	
	其他	337		508		323	

4.7.3 Total Patient Visits in 2021

分社医疗数据 Medical Statistics					
2021 VS 2020					
序号 S/N	分社 CLINIC	总看诊人次 TOTAL PATIENT VISITS			
		2021	2020	Difference	2021 Total Patient Visit Ratio
1	黄埔分社 Whampoa	48,513	46,718	1,795	4%
2	马西岭分社 Marsiling	37,569	44,444	-6,875	-15.47%
3	610 芽笼总社 610 Geylang Main	31,021	33,416	-2,395	-7.17%
4	文礼分社 Boon Lay	30,983	28,794	2,189	7.60%
5	杨厝港分社 Yio Chu Kang	29,643	28,680	963	3.36%
6	惹兰加由分社 Jalan Kayu	28,182	28,190	-8	-0.03%
7	榜鹅北分社 Punggol North	27,231	25,872	1,359	5.25%
8	692 芽笼分社 692 Geylang	24,917	24,653	264	1.07%
9	白沙西分社 Pasir Ris West	21,497	16,629	4,868	29.27%
10	宏茂桥-后港分社 AMK - Hougang	21,359	21,358	1	0.00%
11	蔡厝港分社 Choa Chu Kang	21,151	0	21,151	NA
12	甘巴士分社 Gambas	18,529	19,070	-541	-2.84%
13	摩绵-经禧 Moulmein - Cairnhill	14,820	17,981	-3,161	-17.58%
	535 芽笼分社 535 Geylang	6,917	32,884	-25,967	-78.97%
	盛港南分社 Seng Kang South	0	7,443	-7,443	NA
		362,332	376,132	-13,800	-3.67%
	Started operation in 11/2021				
	Cease Operation in 2021				
	2021年13间分社看诊人次平均为 27,872				

4.7.4 Total Prescription Dosages in 2021

分社医疗数据 Medical Statistics					
2021 VS 2020					
序号 S/N	分社 CLINIC	施药帖数 TOTAL DOSAGES			
		2021	2020	2021 VS 2020	
1	白沙西分社 Pasir Ris West	64,023	45,230	18,793	2.16%
2	榜鹅北分社 Punggol North	60,196	54,008	6,188	0.71%
3	杨厝港分社 Yio Chu Kang	55,049	51,129	3,920	0.45%
4	宏茂桥-后港分社 AMK-Hougang	63,142	62,021	1,121	0.13%
5	马西岭分社 Marsiling	68,684	86,086	-17,402	-2.00%
6	黄埔分社 Whampoa	115,687	127,586	-11,899	-1.37%
7	摩绵-经禧 Moulmein-Cairnhill	28,987	34,957	-5,970	-0.69%
8	692 芽笼分社 692 Geylang	32,555	37,379	-4,824	-0.55%
9	惹兰加由分社 Jalan Kayu	46,236	51,033	-4,797	-0.55%
10	文礼分社 Boon Lay	61,189	64,040	-2,851	-0.33%
11	610 芽笼总社 610 Geylang Main	82,107	84,405	-2,298	-0.01%
12	甘巴士分社 Gambas	43,743	43,822	-79	-0.01%
13	蔡厝港分社 Choa Chu Kang	44,037	-	44,037	NA
	535 芽笼分社 535 Geylang	24,836	107,862	-83,026	NA
	盛港南分社 Sengkang South	-	21,200	-21,200	NA
		790,471	870,758	-80,287	-9.22%
	Started operation in 11/2021				
	Ceased Operation in 2021				

5. Provisional Motion

No.

6. Notice for Discussion

As at 22/06/2022 no written Notice of Discussion was received.

7. Adjournment

The meeting was called to a close at 1.25pm.

Vetted by

Raymond Chua Swee Wah PBM
Secretary
Date:

Approved by

Teh Soon Huat
Chairman
Date: