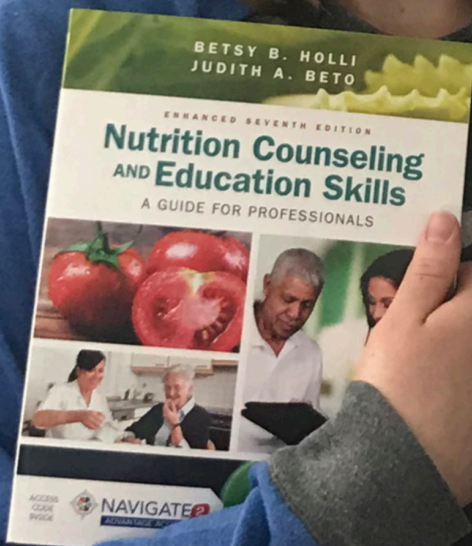


2021



ANNUAL REPORT



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ON THE COVER:

For more than 15 years the NAHMA Educational Foundation has been committed to providing impactful financial assistance to worthy resident/students who are pursuing their postsecondary education. The 2021 NAHMA Scholar shown on the cover is both the personification and the embodiment of this goal. She is diligently working toward her degree in Dietetics & Nutrition, which she hopes will lead to a better quality of life for her and her young son. Truly a positive family outcome! The foundation salutes her efforts and the continuing hard work of the other eighty-six 2021 NAHMA Scholars as they pursue their education with the intent of enhancing their position in the job market, their financial opportunity and the betterment of their community.



Who We Are

As I begin my service as the 2022 Chair of the NAHMA Education Foundation I look forward to upholding the mission and history of this remarkable organization. The mission to serve and support the educational pursuits for those living in our member affordable housing communities is tremendously valuable. Holding even more importance in recent years with new challenges and uncertainties upon us all, we continue to learn and understand more of the PERSISTENCE and STRENGTH of our scholars. The NAHMA Educational Foundation Board of Directors works collectively, year-over-year to expand relationships and encourage contributions from our generous supporters to maintain the remarkable levels of support for the scholarship fund through unwavering dedication. This volunteer Board continues to build and expand upon our goals, motivated to do more through the stories of hope and success shared by current and previous scholarship recipients. To all who donated to the Education Foundation in 2021, I thank you! As we kick off 2022, I know there are more inspiring messages yet to be shared and amazing successes waiting to be celebrated.

Alicia Stoermer Clark, Ph.D.
NAHMA Educational Foundation, Chairperson

About the NAHMA Educational Foundation

The NAHMA Educational Foundation is organized and operated exclusively as a Section 501(c)(3) charitable organization. Founded in October 1994, the NAHMA Educational Foundation works to assist residents of federally subsidized housing as they strive to enhance their lives, job opportunities and children's futures. Its mission is also to enhance the livability and standing of communities managed by NAHMA member companies nationwide.

MISSION STATEMENT

Our mission is to assist residents of affordable housing as they strive to enhance their lives, job opportunities and children's futures.

"Getting this scholarship is equally exciting and relieving. Because your donations to support the NAHMA Educational Foundation, I am able to complete my studies without having to worry about paying for college. This takes a lot of pressure off of my family. I can put my energies toward pursuing my educational dreams."



NAHMA Educational Foundation

Board of Directors



Chair

Alice Fletcher

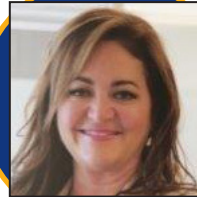
Park Properties Management
Senior Vice President



Vice Chair

Karin McGrath Dunn

PRD Management Inc.
President



Secretary

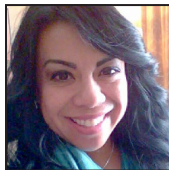
Megan Davidson

Alliant Insurance Services
Vice President



Amber Day

TrashPro
Division Vice President



Carlita Mendez

CMS
CMS Director



Larry Sisson

TESCO Properties
President



Daria Jakubowski

SAHMA
Executive Director



Gemi Ozdemir

Dauby O'Connor & Zalesky, LLC
CEO



Diane Smith

CSI Support & Development
National Finance Manager



Stefanie Lee

CAHEC Foundation
Community Relations Specialist



Greg Proctor

RealPage Inc.
VP of Affordable Housing



Alicia Stoermer Clark

Seldin Company
President/CEO



Lisa McCarroll

Navigate Affordable Housing
CEO



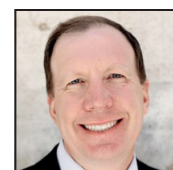
Anthony Sandoval

WSH Management Inc.
President & CEO



Lisa Tunick

Reno & Cavanaugh PLLC
Member



Christopher Voss

Yardi Systems
VP of Affordable and PHA





2021 Poster Contest GRAND PRIZE WINNER



Angie Montero, 17
Lakeside Towers
Miami, FL
Royal American Management
SAHMA

NAHMA's annual Drug-Free Kids Calendar is more than an art project for the participants. It also encourages children to set goals, emulate good role models and live a drug-free lifestyle. It provides scholarships not only to the contest winners but also to other dedicated students as well as through the NAHMA Educational Foundation.

Angie Montero, a 17-year-old from Miami, Florida, was selected the grand prizewinner of the 2021 NAHMA Drug-Free Kids poster and art contest. The talented artist's creation appears on the cover of NAHMA's 2022 calendar. Angie also receives an all-expense-paid trip to Washington, D.C., to attend a future NAHMA conference, as well as a scholarship of \$2,500 from the NAHMA Educational Foundation.

Each other national winner of the NAHMA contest received a \$1,000 educational scholarship from the NAHMA Educational Foundation. All winners are also featured as their own month in the 2022 calendar. Additionally, participants in the annual art contests held by the local AHMA's are eligible to be selected as Regional AHMA Art Contest Honorable Mentions. Those selected for this distinction also have their artwork featured in a special section of the NAHMA 2022 Drug-Free Kids Calendar and received a \$100 scholarship.

Angie says everyone has their own place in the world, creating their own responsibilities. The events of the past year inspired her poster, saying, "With diseases and viruses, we rely on scientists and researchers to create cures and vaccines." Angie enjoys all forms of art and creativity, ranging from painting, drawing, ceramics, and more. She also likes to exercise and stay active. When she grows up, she would like to be happy and successful in whatever path life decides to take her on and to do her best to make a difference in the world for the better.

Her drug-free message: "Drugs are only a poison to your mind and body that leave you worse than when you started off. It's not worth the risk. Stay drug free."



2021 NAHMA Scholars

The NAHMA Educational Foundation selected 87 student residents to receive scholarships in 2021. Each individual scholarship was worth \$3,500, and the total amount of scholarship money awarded was \$304,500. The 2021 class of NAHMA Scholars came from 20 different states and the District of Columbia, and represents 12 different regional Affordable Housing Management Associations (AHMAs).

AHMA of East Texas

Adelmira Cortes
Yale Village, Houston, TX
Michaels Management - Affordable
University of Houston-Downtown
Sophomore
Accounting

Elijah Hawkins
Fawn Ridge Apartments,
The Woodlands, TX
Ledic Realty Company
Texas A&M University
Senior
Computer Science

AHMA of Washington

Shueb Adan
Lake Washington, Seattle, WA
FPI Management
University of Washington, Seattle
Sophomore
Information Technology

Hermela Milash
Lake City Courts, Seattle, WA
Seattle Housing Authority
Lake Washington Institute College
Freshman
Dental Hygiene

Samsam Mohamud
New Holly, Seattle, WA
Seattle Housing Authority
University of Washington, Seattle
Junior
Medical Anthropology

Lauren Morales
Sterling Meadows, Bellingham, WA
Mercy Housing Northwest
University of Washington, Seattle
Junior
Public Health

Esmeralda Vazquez-Sagrero
Sterling Meadows, Bellingham, WA
Mercy Housing Northwest
Seattle Pacific University
Sophomore
Physiology

Tuyet-Nhi Vo
New Holly, Seattle, WA
Seattle Housing Authority
Western Washington University
Junior
Human Sciences

AHMA-NCH

Daje Carter
Union Court Apartments, Manteca, CA
Eden Housing
San Joaquin Delta College
Junior
Mathematics/Elementary Education

Vyacheslav Gevorkyan
Howard Street Apartments,
San Francisco, CA
Mercy Housing Management Group
University of California, Irvine
Junior
Business Administration

Aaqib Ismail
Shelter Hill Apartments, Mill Valley, CA
EAH Housing
University of Southern California
Senior
Computer Science

Ying Qi Li
Kukui Towers, Honolulu, HI
EAH Housing
Boston College
Freshman
Biochemistry

Janie Lopez
Maywood Apartments, Corning, CA
Michaels Management - Affordable
University of California, Chico
Sophomore
Nursing

Rachel Lu
Kukui Towers, Honolulu, HI
EAH Housing
University of Hawaii at Manoa
Freshman
Accounting/Finance

Amanda Malubay
Kenolio Apartments, Kihei, HI
EAH Housing
University of Hawaii Maui College
Sophomore
Nursing

Ashlee McCallum
Los Robles Apartments, Union City, CA
EAH Housing
Sonoma State University
Freshman
Health Sciences

Kai Murad
Villages of Moa'e Ku, Ewa Beach, HI
EAH Housing
Windward Community College
Freshman
Veterinarian Science

Christina Spektor
Oak Manor Townhouses, Palo Alto, CA
Alta Housing
University of San Diego
Senior
Psychology

Alana Stull
Calif. Park Apartments, Palo Alto, CA
Alta Housing
Rice University
Freshman
Entrepreneurial Science

Rahmatullah Yousafzai
Cochrane Village, Morgan Hill, CA
EAH Housing
San Jose State University
Junior
Aviation Technology

AHMA-PSW

Moody Adli
Tobias Terrace Apartments,
Panorama, CA
Solari Enterprises Inc.
California State University, Northridge
Junior
Civil Engineering

Andrea Alvarez
Jefferson Square, Los Angeles, CA
Thomas Safran & Associates
Dickinson College
Junior
Psychology

Brandon Davis
Lake Ellen Village, West Covina, CA
Thomas Safran & Associates
Irvine Valley College
Freshman
Kinesiology

Amilcar Fuentes
Los Lomas Gardens, La Habra, CA
GK Management Co. Inc.
Fullerton College
Freshman
Political Science

Shafiga Saeed
Burnett Apartments, Long Beach, CA
Western Seniors Housing
California State University, Long Beach
Senior
Speech Pathology

Salim Shabiby
Long Beach & Burnett Apts., Long
Beach, CA
WSH Management
California State University, Long Beach
Sophomore
Mechanical Engineering

Sirmaj Singleton
Los Lomas Gardens, La Habra, CA
GK Management Co. Inc.
San Diego State University
Freshman
Aerospace Engineering

Jennifer Uskolovsky
Redwood Village Apartments,
Marina Del Rey, CA
Thomas Safran & Associates
University of California, Los Angeles
Sophomore
Communications

JAHMA

Raphael Armenti
Valley Brook Village, Basking Ridge, NJ
Peabody Properties Inc.
Rutgers University
Senior
English

Alasja Harvey
Triangle Village, Paterson, NJ
Community Realty Management
Penn State University
Sophomore
Criminal Justice

De'Asia Jones
Eggerts Crossing Village,
Lawrenceville, NJ
PRD Management
Caldwell University
Sophomore
Nursing

Anna Jorge
City Crossing Apartments, Jersey City, NJ
WinnResidential
College of New Jersey
Freshman
Secondary Education

Juliet Malkowski
Princeton Community Village,
Princeton, NJ
University of Vermont
Junior
Environmental Engineering

Oliver Malkowski
Princeton Community Village,
Princeton, NJ
Princeton Community Village
The College of New Jersey
Freshman
Communications

Shakur McGuire
Triangle Village, Paterson, NJ
Community Realty Management
Passaic County Community College
Sophomore
Nursing

Lyneera Moore
The Greens II, Lindenwold, NJ
Community Realty Management
Rowan University
Freshman
Psychology

Ashley-Maacad Muflam
Princeton Community Village,
Princeton, NJ
Princeton Community Village
Rutgers University, New Brunswick
Junior
Information Technology

(Continued on Page 7)

Domanrovil Ovalle
Barbara Place, Jersey City, NJ
Michaels Management - Affordable
Liberty University
Senior
Information Systems

Zainab Qureshi
Princeton Community Village, Princeton, NJ
Princeton Community Village
Rutgers University
Junior
Biotechnology

Janki Raythatha
Princeton Community Village, Princeton, NJ
Princeton Community Village
New York University
Sophomore
Nutrition and Dietetics

Fatima Raza
Princeton Community Village, Princeton, NJ
Princeton Community Village
New Jersey Institute of Technology
Junior
Architecture

Sakina Raza
Princeton Community Village, Princeton, NJ
Princeton Community Village
Rutgers University
Sophomore
Leadership & Management

Zin Tun
Princeton Community Village, Princeton, NJ
Princeton Community Village
Cornell University
Sophomore
Civil Engineering

MAHMA

Said Abdalla
Faith Village Apartments, Columbus, OH
Wallick Communities
Franklin University
Senior
Information Technology

Amir Evans
Homeport, Columbus, OH
Community Properties of OH
University of Dayton
Sophomore
Pre-dentistry

Mid-Atlantic AHMA

Dayona Foster
Kenyon Street, Washington, DC
CIH Properties
University of District of Columbia
Senior
Nursing

Elijah Grant
Fieldstone Apartments, Blacksburg, VA
Park Properties Management Company
Virginia Tech
Freshman
Engineering

Kaila Hodge
Bywater Mutual Homes, Annapolis, MD
Quantum Real Estate Management
Towson University
Sophomore
Pre-law

Vijay Jayamani
Lee Overlook Apartments, Centerville, VA
Grady Management Inc.
George Washington University
Freshman
Mechanical Engineering

Damante' Maddox
Bywater Mutual Homes, Annapolis, MD
Quantum Real Estate Management
Bowie State University
Junior
Computer Science

Ciani Ricks
Westbury Homes, Portsmouth, VA
Portsmouth Redevelopment and
Housing Authority
University of North Carolina, Greensboro
Sophomore
Human Development

Kayla Washington
Westbury Pine, Portsmouth, VA
Portsmouth Redevelopment and
Housing Authority
James Madison University
Freshman
Criminal Justice

NEAHMA

Wanyi Chen
Tai Tung Village, Boston, MA
WinnResidential
Boston University
Senior
Statistics/Computer Science

Wendy Chen
Charles Newtown, Boston, MA
WinnResidential
University of Massachusetts, Amherst
Freshman
Biology

Shahnawaz Fakir
Fresh Pond Apartments, Cambridge, MA
The Schochet Companies
Boston University
Freshman
Computer Science

Tracy Freire
The Pines, Brockton, MA
Beacon Communities
University of Massachusetts, Lowell
Junior
Pharmaceutical Science

William Grimes
Marcus Garvey Apartments, Boston, MA
SHP Management
New England Conservatory of Music
Senior
Jazz

Emerald Gunawan
Market Mills Apartments, Lowell, MA
Peabody Properties Inc.
Rensselaer Polytechnic Institute
Sophomore
Architecture

Amina Khokhar
Hockanum Apartments, East Hartford, CT
East Hartford Housing Authority
Albertus Magnus College
Junior
Art Management

Sobia Khokhar
Hockanum Apartments, East Hartford, CT
East Hartford Housing Authority
Clark University
Senior
Psychology/Management

Stephen Li
Castle Square Apartments, Boston, MA
WinnResidential
Boston College
Freshman
Environmental Studies

Fiona Liao
Castle Square Apartments, Boston, MA
WinnResidential
Northeastern University
Sophomore
Environmental Studies

Winnie Mei
Charlesview Residence, Brighton, MA
Peabody Properties Inc.
Boston University
Senior
Mathematics

Princess Nuah
HRI Matheson Apartments,
Worcester, MA
WinnResidential
Worcester State University
Junior
Public Health

Destiny Sims
Monterey Place, New Haven, CT
Beacon Communities
Albertus Magnus College
Junior
Psychology

Grace Tsoi
Castle Square Apartments, Boston, MA
WinnResidential
University of Massachusetts, Amherst
Sophomore
History

Richard Zhao
Castle Square Apartments, Boston, MA
WinnResidential
Suffolk University
Sophomore
Computer Science

Oregon AHMA

Pahoua Yang
Cherry Creek, Medford, OR
Housing Authority of Jackson County
Oregon Health & Science University
Sophomore
Nursing

PennDel AHMA

Felicia Ballard
Park Spring Apartments, Spring City, PA
Michaels Management - Affordable
West Chester University
Junior
Social Work

Sebastian Velazquez
Park Spring Apartments, Spring City, PA
Michaels Management - Affordable
Penn State University
Junior
Biology

Rocky AHMA

Haley Maxwell
Suncrest Apartments, Provo, UT
Community Housing Services
Brigham Young University
Senior
Dietetics

Suong Nguyen
Terraza Del Sol, Denver, CO
Ross Management & Consulting
Metropolitan State University of
Denver
Junior
Accounting

Jacob Nisson
Black Hills Apartments, Saint
George, UT
Community Housing Services
Dixie State University
Sophomore
Accounting

Madelein Owen
Equinox Apartments, Missoula, MT
Tamarack Property Management
Sessions College
Freshman
Art

Jesse Poling
Council Groves Apartments, Missoula, MT
Tamarack Property Management
Missoula College
Junior
Nursing

Quinn Preece
Suncrest Apartments, Provo, UT
Community Housing Services
Brigham Young University
Junior
Public Health

SAHMA

Kalene Camile
Abbey Lane Apartments, Winter Haven, FL
Michaels Management - Affordable
Polk State University
Sophomore
Liberal Arts

Madonna Gage
Meadow Oaks Apartments, Jacksonville, NC
Westminster Company LLC
Coastal Carolina Community College
Sophomore
Early Childhood

Kayleigh Hollingsworth
Countryside Townhouses, Clinton, SC
CAHEC
Newberry College
Freshman
Criminal Justice

Jeremiah Johnson
Oxford Townhouses, Huntsville, AL
Oxford Properties
Alabama A&M University
Senior
Secondary Education

Miriam Lewis
John Madison Exum Towers, Memphis, TN
TESCO Properties
University of Memphis
Junior
Electrical Engineering

Avaja Rice
Crestwood Forest Apartments, Greenville, SC
Westminster Company LLC
Winthrop University
Junior
Secondary Education

Saharra Stone
Country Ridge Apartments, Walhalla, SC
CAHEC
College of Charleston
Sophomore
Exercise Science

Sarah Walker
Mingo Village Apartments, Knightdale, NC
CAHEC
Wake Technical Community College
Sophomore
Accounting/Finance

Keyyah Walton
Clearwater Village Apartments, Clearwater, SC
Westminster Company LLC
University of South Carolina, Aiken
Junior
Biology

Crystal Ware
Valley Garden Apartments, Huntsville, AL
Oxford Properties
Oakwood University
Senior
Biology

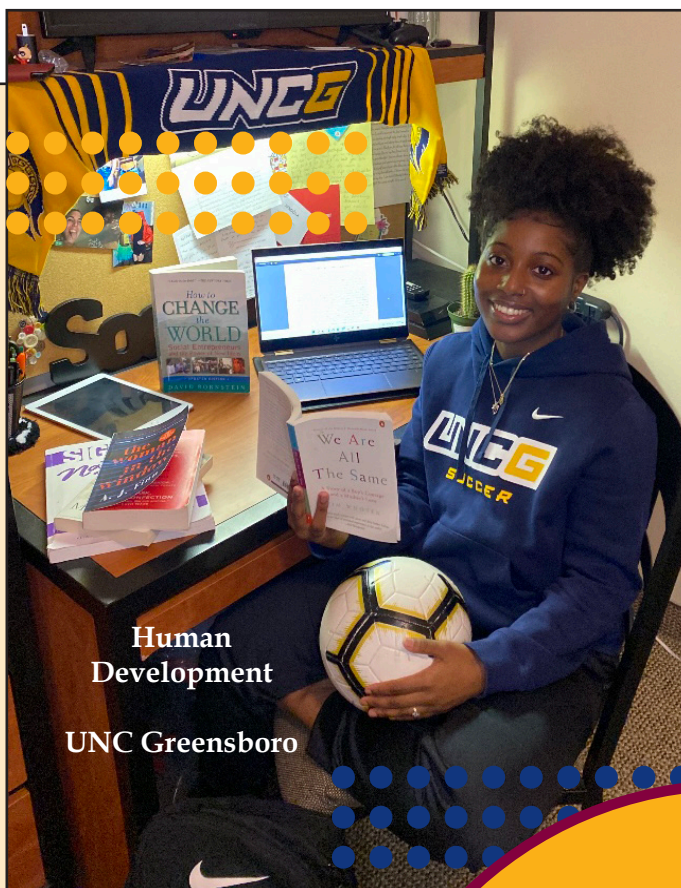
Marcus Woodberry
Westview Valley Apartments, Greensboro, NC
Westminster Company LLC
North Carolina A&T University
Freshman
Nursing



Scholarship Impact

NUMBER OF NAHMA GRADUATES BY YEAR:

2007.....	1
2008.....	5
2009.....	6
2010.....	6
2011.....	8
2012.....	10
2013.....	14
2014.....	11
2015.....	17
2016.....	20
2017.....	28
2018.....	19
2019.....	27
2020.....	29
2021.....	25



Human
Development

UNC Greensboro

The NAHMA Educational Foundation values diversity. In 2021, 76 of the 87 scholarships (87%) awarded went to students of diversity.

"One of the main things I really appreciate about this scholarship is I'll be able to focus on what I want to do with school pursuing my academics, pursuing a future career as a software engineer; rather than being able to pay for school or being able to afford rent."

Each year, the NAHMA Educational Foundation makes a \$2,000 donation to the Department of Apparel, Housing and Resource Management at Virginia Tech designated for students pursuing their Bachelor's degree in property management.

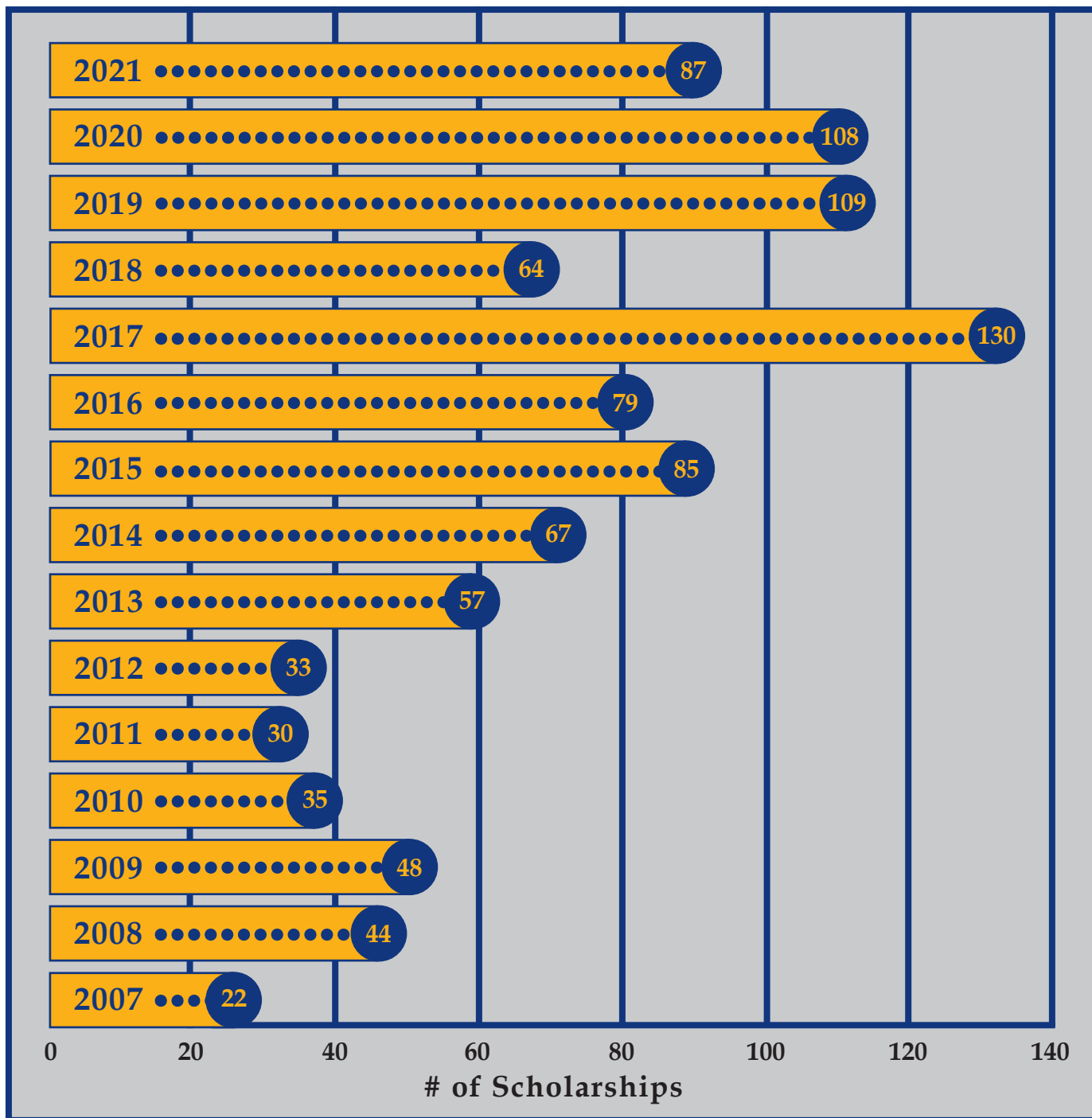




NAHMA

EDUCATIONAL FOUNDATION

Total Scholarships Awarded Annually





NAHMA

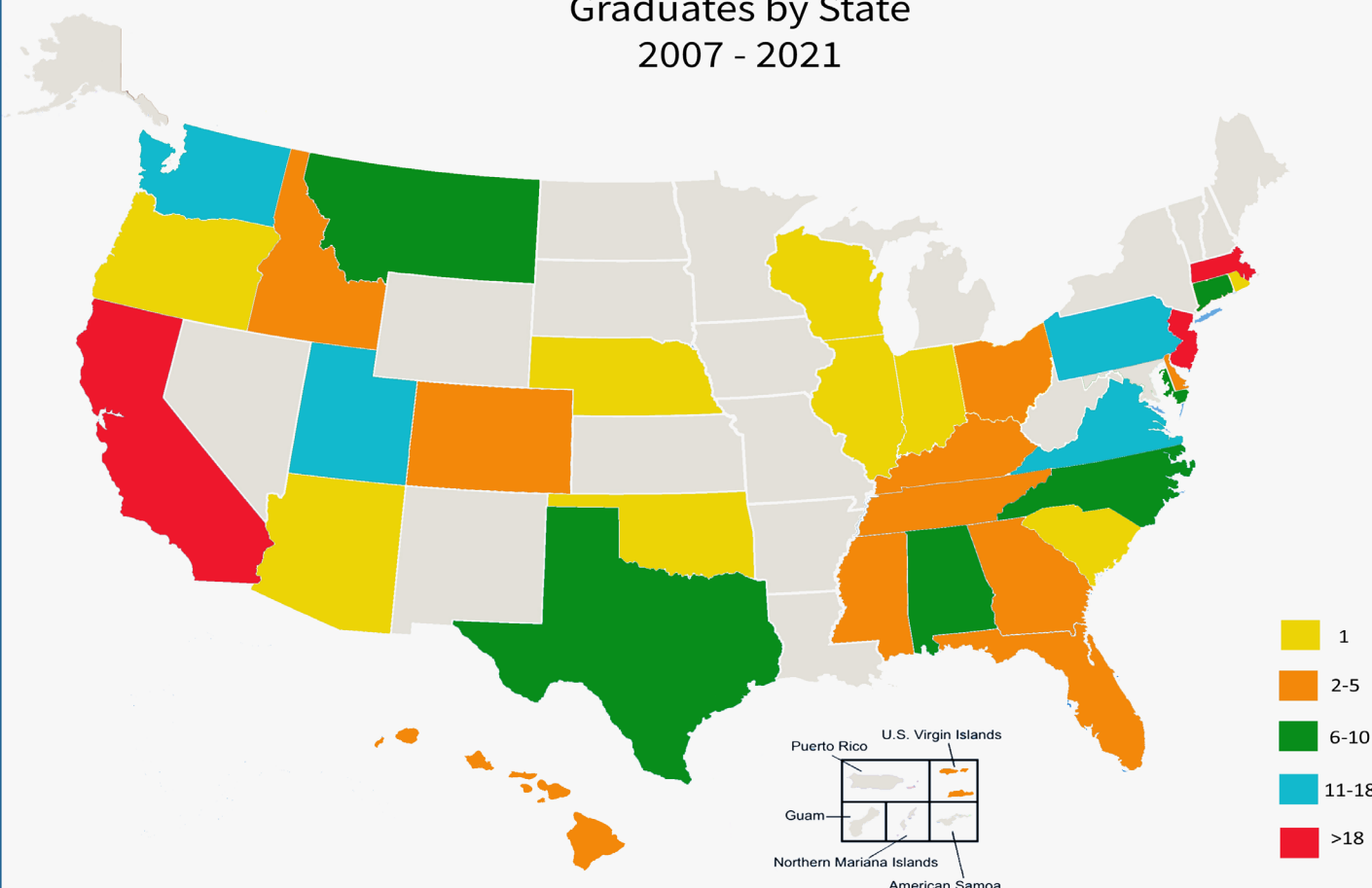
EDUCATIONAL FOUNDATION

Graduates By State 2007 - 2021

NAHMA

EDUCATIONAL FOUNDATION

Graduates by State 2007 - 2021





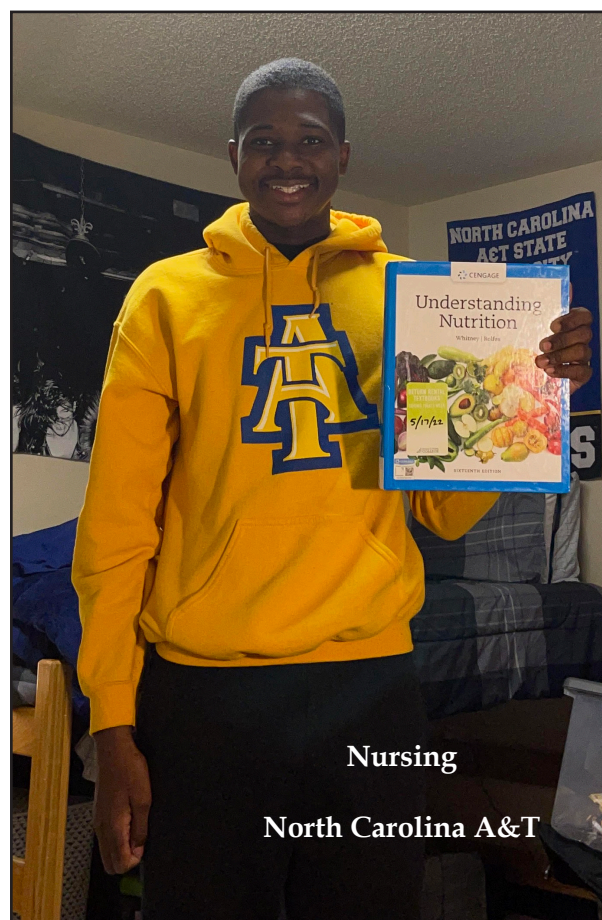
Inspiration Award

PAST INSPIRATION AWARD WINNERS

2015 Award Winners.....	Bruce & Johrita Solari (Solari Enterprises)
2016 Award Winner	Bill Kargman (First Realty Management)
2017 Award Winner	Navigate Affordable Housing Partners
2018 Award Winners.....	Wayne Fox (Realty Management Associates) & Jim McGrath (PRD Management)
2019 Award Winner	Melissa Fish-Crane (Peabody Properties)
2020 Award Winners.....	Carole Glodney (GK Management) Karen Steinbaum (SK Management)

This important award recognizes individuals or organizations for their longtime commitment to the advancement of educational opportunities for those working within the affordable housing industry and the residents they serve. In selecting an Inspiration Award winner, the foundation board considers the nominee's accomplishments in promoting education including training and recognition programs for employees, active participation in organizations promoting scholarship and furthering education, development of regional or national awareness campaigns or programs, and promotion or development of industry certification and training programs.

The NAHMA Educational Foundation Board of Directors made the decision to defer the selection of the 2021 Inspiration Award until 2022. The inability to recognize a 2021 recipient(s) in person at the annual gala which would be held virtually in 2021 was the determining factor in this decision. With the hope that the 2022 gala will be an "in-person" event, the Board will be selecting and honoring both the 2021 recipient and the 2022 recipient at the fall event.

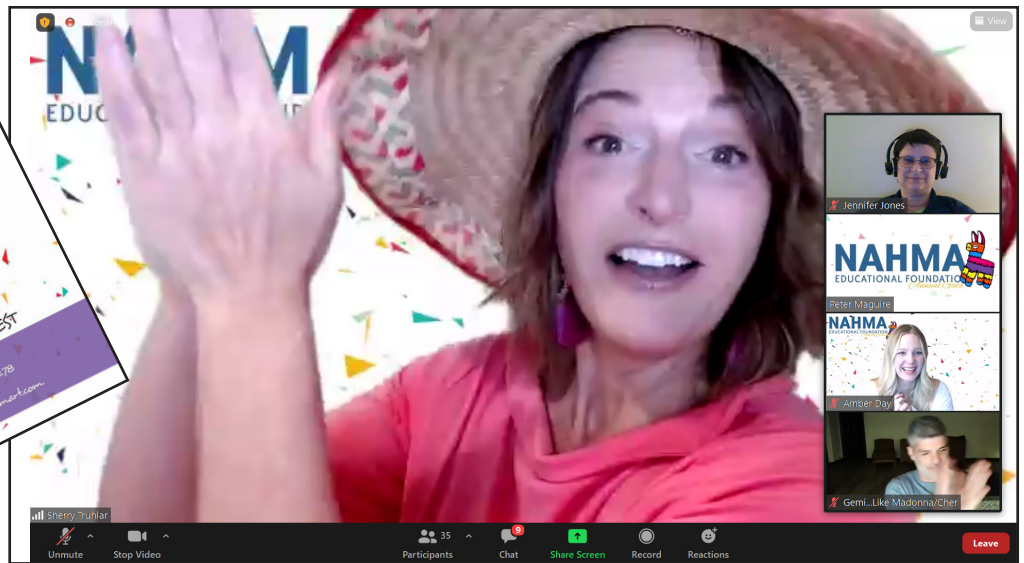
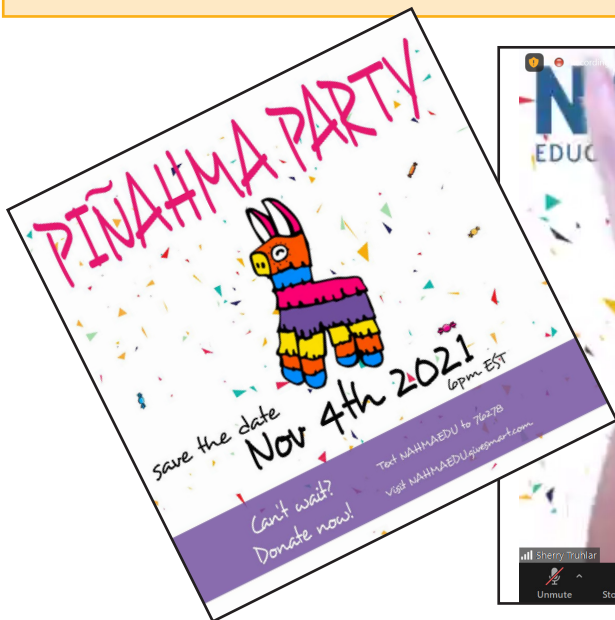


Nursing

North Carolina A&T

2021 Inspire Gala

The 2021 fundraising campaign culminated with the NAHMA Educational Foundation's annual gala, which was a virtual event themed as a PINAHMA Party on November 4th. In keeping with the theme, anyone who donated \$2,500 received a piñata delivered to their door. The gala featured music, games, silent and live auctions and testimonials from scholarship recipients. Thanks to donors, the 2021 event raised \$450,000!

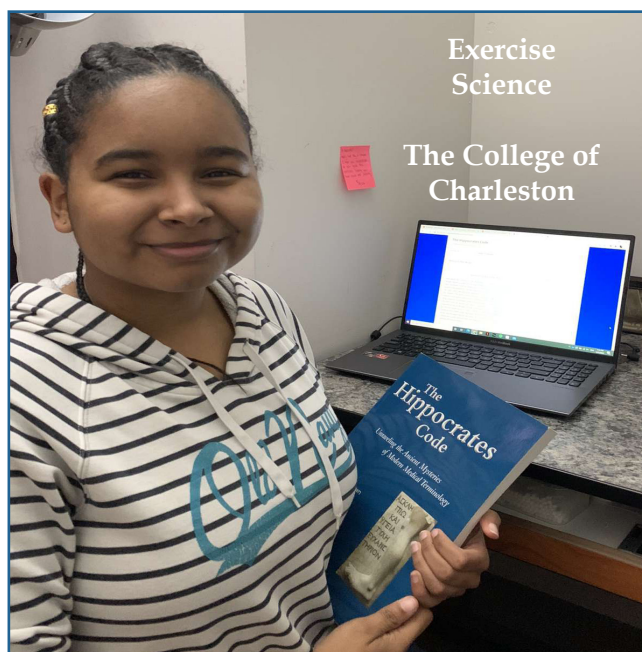


"Sherry Truhlar of Red Apple Auctions leads the live auction."





Navigate Affordable Housing Partners, headquartered in Birmingham, Alabama, continued their unwavering commitment to the NAHMA Educational Foundation Scholarship Program again in 2021 with a \$250,000 donation to the foundation's endowment. This is the latest magnanimous donation from Navigate. They have now donated over \$1,250,000 in the last 15 years. The foundation is extremely grateful for Navigate's support and belief in what the foundation is trying to accomplish.



The CAHEC Foundation, a nonprofit that offers wellness and education initiatives to low-income residents, continued its generous support of the NAHMA Educational Foundation in 2021 with a gift of \$43,750. The CAHEC Foundation has actively supported the scholarship program over the last several years as part of its efforts to assist residents of affordable housing in meaningful ways that help shape and improve individual lives and the communities in which they live. The NAHMA Educational Foundation is honored to have received more than \$189,000 from the CAHEC Foundation.

NAHMA

EDUCATIONAL FOUNDATION

Go To: NAHMAEDU.givesmart.com

Help our cause by contributing to our fundraising efforts.

No act of generosity is too small to make a difference.

"For the companies that are thinking of donating, please do. It is so cliché to say that you are going to change a person's life, but your donations will go such a long way. I know from my experience..., it helped me financially to focus on school and because I was able to focus on school I was able to graduate summa cum laude."



NAHMA Scholarship Awards By Management Company

MANAGEMENT COMPANY	2021	TOTALS
ACC Management	2	
Advanced Living Mgmt.	1	
ALCO Management	1	
Alta Housing	2	2
Ambling.....	4	
American Apartment Mgmt.	1	
Amurcon Realty	1	
Arbor Management	21	
Archdiocese of Denver	1	
Atlantic Tambone	1	
Barkan	2	
Beacon Communities	2	17
Bellwether Housing	2	
Biltmore	4	
Boyd Management	2	
Bristol Housing Authority	1	
BSR Trust	1	
CAHEC	3	5
Cambridge.....		4
Cardinal Property Mgmt.	2	
Charities Housing Dev. Corp.	1	
Christian Chuch Homes	1	
CIH	1	5
CITM	4	
Community Builders	6	
Community Housing Partners	22	
Community Housing Resource.....	1	
Community Housing Services ...	3	11
Community Management	3	
Community Prop. of Ohio	1	6
Community Realty Mgmt.	3	32
DKD	1	
EAH	7	19
East Hartford Housing Auth.	2	6
Ecumenical Assoc. for Housing		5
Eden Housing.....	1	4
Edgewood Mgmt. Company.....		10
Fairfax County Housing Auth.	3	
Fairmount Heights	3	
Fairville.....	1	
Family Housing Management.....	5	
Federal Management Company.....	1	
Federation Housing.....	1	
Fifth Management	1	
First Realty Management		33
FPI.....	1	1
Franklin Asset	4	
Franklin Heights.....	2	
G & K Management	2	7

MANAGEMENT COMPANY	2021	TOTALS
Gene B. Glick	2	
GN Associates	1	
Gold Crown	1	
Grady Management	1	6
Greenwich Housing	2	
Habitat America	1	
HANDS	1	
High Point North Limited.....	1	
Highland Property Management.....	5	
Housing Auth. of Greenwich.....	2	
Housing Auth. - City of Greenville.....	1	
Housing Auth. - Jackson Co.	1	3
Housing Authority of Loveland	5	
Housing Management Resources.....	3	
Impact Property Management.....	4	
J Allen Management	1	
John Stewart	7	
Key Property.....	3	
LBK Management.....	3	
Ledic	1	10
Lewis, Kirby & Hall	1	
Logan Property	1	
Lookout Properties	4	
Loveland.....	2	
Lowell Housing.....	2	
Maloney Properties	5	
McCormack Baron Mgmt.	1	
Medford Housing Authority	1	
MEND		11
Mercy Housing.....	1	11
Mercy Housing Northwest	2	4
Meridith Mgmt. Corporation	1	
Mgmt. Community Housing Ser.	1	
Michaels Mgmt. - Affordable.....	6	70
(Interstate through 2018)		
MidPen Housing.....		16
MMM Housing	1	
Morrow	1	
Mutual	1	
NDC Real Estate Management	2	
Next Step Housing	3	
Northwest Real Estate Capital	1	
Norfolk Housing Authority.....	2	
OEV Gardner Association.....	1	
Oxford Properties	2	18
Palo Alto		8
Parachute Mgt. Company.....	1	
Park Properties	1	3
Partnership Property Mgmt.....		3

MANAGEMENT COMPANY	2021	TOTALS
Peabody Properties, Inc.....	3	35
Pennrose	4	
POAH.....		1
Portsmouth Redevelopment.....	2	4
& Housing Authority		
PRD Management	1	4
Preservation Management		1
Princeton Community Housing.....	8	63
Quantun Real Estate.....	2	11
Rainbow		1
Residential One, LLC.....		1
Riverstone Residential		1
Ross Management &	1	2
Consulting		
Schochet Companies	1	11
SE Property Management		8
Seattle Housing Authority.....	3	26
SHP	1	12
SK Management		5
SL Nusbaum Realty Company.....		1
Solari Enterprises, Inc.....	1	11
Southwest Housing.....		1
Spartanburg Housing Auth.		1
Spear.....		2
Spokane Housing Ventures.....		1
St. Vincent DePaul	2	2
Standard Enterprises.....		1
Starrett City.....		1
Summit Asset Housing.....		17
Syringa Property Mgmt.....		3
Tamarack Property Mgmt.	2	9
TCB St. Stephens Ltd.		1
TESCO	1	4
Thomas Saffran.....	3	16
TM Associates		1
Trice.....		1
Trinity Management		1
Umpqua Comm. Prop. Mgmt.....		1
United Church Homes.....		1
United Property Management.....		1
Vesta Management.....		1
Wallick Communities.....	1	2
Wedge		1
Wessex		1
Western Seniors Housing	1	3
Westford		1
Westminster.....	4	19
Wingate.....		2
Winn Residential	8	93
WSH Management	1	1



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Thank You to NAHMA Educational Foundation Supporters!

The NAHMA Educational Foundation thanks its generous supporters of 2021. Their contributions benefit postsecondary school scholarships to residents of NAHMA- and AHMA-member properties.

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Operating Expenses Report

For the year ending 2020

This page will be updated following the audit of 2021 operating expenses scheduled to be completed in May/June of 2022.

This summary demonstrates the financial health of the Foundation. Below is an analysis of the overall NAHMA Foundation Year Ending 2020 Operating Expenses as well as benchmarking statistics that compare the Foundation to the performance metrics used by Charity Navigator.

General & Grant Making Charity Benchmarks by Charity Navigator*

Program Expenses

are expenses directly related to carrying out the mission of providing scholarships.

Administrative Expenses

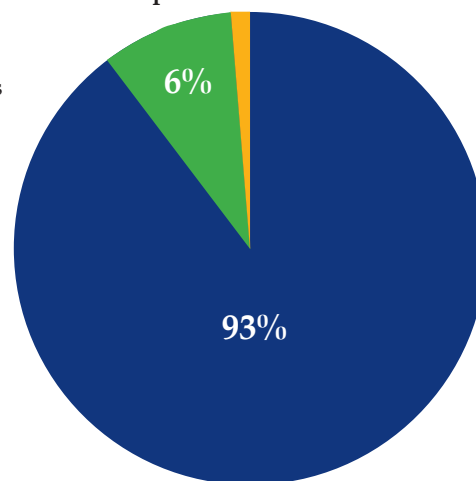
are expenses related to board meetings, accounting services, insurance, etc.

Fundraising Expenses

are expenses related to the solicitation of contributions, expenses for the Foundation

NAHMA Education Foundation - 2020 Expenses

- Program Expenses
- Administrative Expenses
- Fundraising Expenses



Together, Administrative and Fundraising Expenses make up a nonprofit's "overhead."

How does the NAHMA Educational Foundation measure up?

The NAHMA Educational Foundation is running an efficient operation and performing above all three industry benchmarks.



NAHMA Education Foundation

- Program Expenses = 93%
- Administrative Expenses = 6%
- Fundraising Expenses = 1%



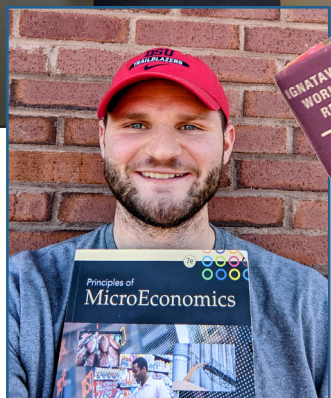
Congratulations and Thank You

As the pandemic dragged on into 2021, the task of being a successful student grew more complicated and difficult. In class one week and back to virtual the next, the need to not schedule classes that required a studio or laboratory component, the difficulty of gathering with fellow students to complete group assignments or projects were but a few of the issues confronted by students. And yet, 2021 NAHMA Scholars continued to move forward as a result of their firm commitment to succeed, their diligent efforts and their unwavering resolve. The foundation is very proud of the NAHMA Scholars that were able to graduate in 2021. Congratulations!

The NAHMA Educational Foundation also wants to not only acknowledge, but express our most sincere appreciation to our many donors and sponsors, who have continued to support the scholarship program through these difficult times. These benefactors responded with great generosity throughout 2021. This allowed the foundation to continue providing impactful financial assistance to 87 student/residents as they continued their post secondary education. The NAHMA Educational Foundation wants our patrons to know we value and applaud their noble benevolence! Thank you very, very much!



Nursing
Chico State University



Accounting
Dixie State University



Health Sciences
University of the
District of Columbia



Computer Science
University of
Southern California



Human Sciences
Western Washington
University