

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 30, 2024

Spirit Airlines, Inc.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	001-35186 (Commission File Number)	38-1747023 (IRS Employer Identification No.)
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1731 Radiant Drive
Dania Beach, Florida 33004
(Address of principal executive offices, including zip code)

(954) 447-7920
(Registrant’s telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Class	Trading symbol(s)	Name of each exchange on which registered
Common Stock, \$0.0001 par value	SAVEQ ⁽¹⁾	New York Stock Exchange

(1) On December 5, 2024, the New York Stock Exchange (“NYSE”) filed a Form 25 for Spirit Airlines, Inc., a Delaware corporation (the “Company”) in connection with the delisting of the common stock, par value \$0.0001, of the Company (the “Common Stock”) from NYSE. The delisting became effective ten days after the Form 25 was filed. The deregistration of the Common Stock under Section 12(b) of the Securities Exchange Act of 1934, as amended, will be effective 90 days, or such shorter period as the SEC may determine, after the filing of the Form 25. The Common Stock began trading on the OTC Pink Market on November 19, 2024 under the symbol “SAVEQ”.

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure.

Monthly Operating Report

As previously disclosed, on November 18, 2024, the Company, and subsequently on November 25, 2024, its subsidiaries (such subsidiaries, each a “Debtor,” collectively with the Company, the “Debtors”), filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”). The Debtors’ chapter 11 cases (the “Chapter 11 Cases”) are being jointly administered for procedural purposes only under case number 24-11988 (SHL).

On December 30, 2024, the Company filed its monthly operating report for the month ended November 30, 2024 (the “Monthly Operating Report”) with the Bankruptcy Court. The Monthly Operating Report is attached hereto as Exhibit 99.1 and is incorporated herein by reference. This current report (including the exhibit hereto or any information included therein) shall not be deemed an admission as to the materiality of any information required to be disclosed solely by reason of Regulation FD.

Additional information about the Chapter 11 Cases, and copies of all documents publicly filed in the Chapter 11 Cases (including the Monthly Operating Report), can be accessed free of charge at <https://dm.epiq11.com/SpiritGoForward>.

Equity Rights Offering

On December 30, 2024, pursuant to that certain Restructuring Support Agreement, dated as of November 18, 2024, by and among the Company, certain of its subsidiaries and the Consenting Stakeholders (as defined therein) and the proposed pre-arranged plan of reorganization (the “Plan”), the Company launched an equity rights offering (the “Equity Rights Offering”) of equity securities of the reorganized Company in an aggregate amount of \$350 million. The Equity Rights Offering will expire at 5pm EST on January 30, 2025 (unless extended in accordance with the terms of the Equity Rights Offering Procedures (as defined in the Plan)).

The description contained herein is for informational purposes only and is not an offer to buy or the solicitation of an offer to sell any securities of the Company.

The information included in this Current Report on Form 8-K under Item 7.01 is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to liabilities of that Section, unless the registrant specifically states that the information is to be considered “filed” under the Exchange Act or incorporates it by reference into a filing under the Exchange Act or the Securities Act of 1933, as amended.

Cautionary Statement Regarding Financial and Operating Data

The Company cautions investors and potential investors not to place undue reliance upon the information contained in the Monthly Operating Report, which was not prepared for the purpose of providing the basis for an investment decision relating to any of the Debtors’ securities. In particular, the Debtors’ proposed Plan contemplates that holders of the Company’s equity securities will receive no recovery of value from their investment. The Monthly Operating Report is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the reporting requirements applicable in the Chapter 11 Cases. The Monthly Operating Report was not audited or reviewed by independent accountants, is in a format prescribed by applicable bankruptcy laws and regulations, and is subject to future adjustment and reconciliation. Therefore, the Monthly Operating Report does not necessarily contain all information required in filings pursuant to the Exchange Act, or may present such information differently from such requirements. There can be no assurance that, from the perspective of an investor or potential investor in the Debtors’ securities, the Monthly Operating Report is complete. The Monthly Operating Report also contains information for periods which are shorter or otherwise different from those required in the Company’s reports pursuant to the Exchange Act, and such information might not be indicative of the Company’s financial condition or operating results for the period that would be reflected in the Company’s financial statements or in its reports pursuant to the Exchange Act. Results set forth in the Monthly Operating Report should not be viewed as indicative of future results.

Cautionary Statement Regarding Forward-Looking Statements

This Current Report on Form 8-K (this “Current Report”) contains various forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) which are subject to the “safe harbor” created by those sections. Forward-looking statements are based on our management's beliefs and assumptions and on information currently available to our management. All statements other than statements of historical facts are “forward-looking statements” for purposes of these provisions. In some cases, you can identify forward-looking statements by terms such as “may,” “will,” “should,” “could,” “would,” “expect,” “plan,” “anticipate,” “believe,” “estimate,” “project,” “predict,” “potential,” and similar expressions intended to identify forward-looking statements. Forward-looking statements include, but are not limited to, the Monthly Operating Report, the Equity Rights Offering and the Chapter 11 Cases. Forward-looking statements are subject to risks, uncertainties and other important factors that could cause actual results and the timing of certain events to differ materially from future results expressed or implied by such forward-looking statements. Factors include, among others, the impact of the Debtors’ bankruptcy filings, the Company’s ability to refinance, extend or repay its near and intermediate term debt, the Company’s substantial level of indebtedness and interest rates, the potential impact of volatile and rising fuel prices and impairments, the Company’s ability to complete the Equity Rights Offering and other factors discussed in the Company's Annual Report on Form 10-K and subsequent quarterly reports on Form 10-Q filed with the SEC and other factors, as described in the Company's filings with the Securities and Exchange Commission, including the detailed factors discussed under the heading “Risk Factors” in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2023, as supplemented in the Company’s Quarterly Report on Form 10-Q for the fiscal quarters ended March 31, 2024, June 30, 2024 and September 30, 2024. Furthermore, such forward-looking statements speak only as of the date of this Current Report. Except as required by law, we undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date of such statements. Risks or uncertainties (i) that are not currently known to us, (ii) that we currently deem to be immaterial, or (iii) that could apply to any company, could also materially adversely affect our business, financial condition, or future results.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
<u>99.1</u>	<u>Monthly Operating Report of Spirit Airlines, Inc. for the month ended November 30, 2024, filed with the United States Bankruptcy Court for the Southern District of New York.</u>
104	Cover Page Interactive Data File (embedded within the Inline XBRL Document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 30, 2024

SPIRIT AIRLINES, INC.

By: /s/ Thomas Canfield

Name: Thomas Canfield

Title: Senior Vice President and General Counsel

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

SPIRIT AIRLINES, INC., *et al.*,

Debtors.¹

Chapter 11

Case No. 24-11988 (SHL)

Jointly Administered

GLOBAL NOTES AND STATEMENT OF LIMITATION,
METHODOLOGY, AND DISCLAIMERS REGARDING
THE MONTHLY OPERATING REPORT FOR NOVEMBER 2024

Spirit Airlines, Inc. and its subsidiaries (collectively, the “**Debtors**”), each of which is a Debtor in the above-captioned jointly administered chapter 11 cases (the “**Chapter 11 Cases**”) prepared the attached monthly operating report for November 2024 (together herewith and with all exhibits and schedules thereto, the “**MOR**”).

On November 18, 2024, Debtor Spirit Airlines, Inc. filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”). On November 25, 2024, Spirit Airlines, Inc.’s subsidiaries (collectively, the “**Cayman Debtors**”) filed voluntary petitions for relief under chapter 11 of the Bankruptcy Code in the Bankruptcy Court. The Debtors remain in possession of their property and continue to operate and manage their businesses as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) Federal Rules of Bankruptcy Procedure, as ordered by the Bankruptcy Court [ECF No. 121].

The following notes and statements and limitations pertain to, are incorporated by reference in, and comprise an integral part of, the MOR, and should be referred to and considered in connection with any review thereof.

1. **Basis of Presentation.** The Debtors prepared the MOR with the assistance of their advisors and professionals, and are filing it solely for purposes of complying with the reporting requirements applicable in the Chapter 11 Cases. There can be no assurance that such information is complete, and the MOR may be subject to revision.

This MOR is unaudited, limited in scope, and has not been prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder, but has been prepared in accordance with

¹ The Debtors’ names and last four digits of their respective employer identification numbers are as follows: Spirit Airlines, Inc. (7023); Spirit Finance Cayman 1 Ltd. (7020); Spirit Finance Cayman 2 Ltd. (7362); Spirit IP Cayman Ltd. (4732); and Spirit Loyalty Cayman Ltd. (4752). The Debtors’ mailing address is 1731 Radiant Drive, Dania Beach, FL 33004.

accounting principles generally accepted in the United States of America (“U.S. GAAP”) (except that the MOR does not include all information and footnotes required by U.S. GAAP).

The Debtors and their agents, advisors, attorneys, and other professionals undertake no responsibility to indicate variations from securities laws, other laws, or generally accepted accounting principles herein, or for any evaluations of the Debtors based on this financial information or any other information. This information has not been subjected to audit procedures that would typically be applied to financial information presented in accordance with U.S. GAAP or any other recognized financial reporting framework, and upon application of such procedures, the presented financial information could be subject to material changes. The MOR is not intended to reconcile to any financial statements otherwise prepared or distributed by or for the Debtors. Each signatory to the MOR has necessarily relied upon the efforts, statements, advice, and representations of personnel of the Debtors and their agents, advisors, attorneys, and other professionals. Each signatory has not (and could not have) personally verified the accuracy of each such statement, representation, and answer contained in the MOR.

The financial information contained herein is presented per Spirit’s books and records without, among other things, all adjustments or reclassification that may be necessary or typical with respect to consolidating financial statements or SEC reporting purposes or in accordance with U.S. GAAP. The Debtors’ accounting systems, policies, and practices were developed to produce consolidated financial statements at the Spirit Airlines, Inc. reporting entity rather than financial statements at each individual legal entity. The Cayman Debtors do not have day-to-day business operations or physical presence and thus do not traditionally maintain books and records. Upon agreement reached with the United States Trustee for the Southern District of New York (the “U.S. Trustee”), the Cayman Debtors are to provide information for Part 1 and Part 7, with limited information on cash balances for Part 2 of the MOR form and provide no financial statement attachments at the entity-level. As such, intercompany balances, historical retained earnings, and equity balances for the Cayman Debtors are not reflected in the separate MORs for each of the Cayman Debtors as these were not historically maintained in the Debtors’ accounting system.

2. **Reporting Period.** Unless otherwise noted, the MOR reflects the Debtors’ books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made to activity occurring after the close of the reporting period. The first MOR reporting period encompasses the reporting period from November 18, 2024, until the end of the month, November 30, 2024, with the exception of the Debtors’ Statement of Operations attachment and information provided in Part 4, both of which are provided on a full-month basis.
3. **Disbursement Systems.** Cash is received and disbursed by the Debtors in a manner consistent with the Debtors’ historical cash management practices, as described in the *Motion of the Debtor for Entry of Interim and Final Orders (I) Authorizing (A) the Debtors to Maintain their Existing Cash Management System, Bank Accounts, and Business Forms, (B) the Debtors to Open and Close Bank Accounts, and (C) Financial Institutions to Administer the Bank Accounts and Honor and Process Related Checks and Transfers, (II) Waiving Deposit and*

4. **Use of Information.** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. The MOR should not be used or relied upon for any other purpose, including for information relating to the Debtors' current or future financial condition or performance or for purchasing, selling, or transferring the claims against or equity interest in the Debtors.
5. **Payment of Prepetition Claims Pursuant to First Day Orders.** Pursuant to certain "first day" orders entered by the Bankruptcy Court in the Chapter 11 Cases (collectively, the "**First Day Orders**"), the Debtors are authorized (but not directed) to pay or otherwise satisfy various prepetition claims, including those related to employees, lienholders, customer obligations, insurance, vendors, taxes and fees, trade, and intercompany transactions. To the extent any reportable payments were made on account of prepetition claims following commencement of these Chapter 11 Cases pursuant to a First Day Order, such payments have been included in the applicable reporting matrices or notices required per, and identified in, each respective final First Day Order.
6. **Reservation of Rights.** Although the Debtors and their advisors made reasonable efforts to ensure that the MOR is as accurate and complete as possible under the circumstances and based on information available at the time of preparation, inadvertent errors or omissions may have occurred. The Debtors hereby reserve all rights to dispute the nature, amount, validity, status, enforceability, or executory natures of any claim, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement the MOR in all respects, as they deem necessary or appropriate, but shall be under no obligation to do so. Nothing contained in this MOR shall constitute a waiver of the Debtors' rights or an admission of any kind with respect to these Chapter 11 Cases or any claim of or against any Debtor. The Debtors, on behalf of themselves, their officers, employees, agents, attorneys, and financial and other advisors disclaim any liability to any third party arising out of or related to the information contained in the MOR and reserve all rights with respect thereto.
7. **Specific MOR Disclosures.**

Notes to Part 1:

- Cash balances, receipts, and disbursements reflect bank activity during the reporting period. Timing differences in recognition of certain transactions may create differences between bank balances presented in Part 1 and cash balances reported in the Balance Sheet attachment to the MOR.
- Where applicable, the Debtors convert non-USD cash transactions to USD using applicable currency exchange rates. As a result, changes in currency exchange rates give rise to month-over-month fluctuations in cash balances which are reported in USD.
- Intercompany receipts and disbursements are excluded from Parts 1(b) and 1(c), respectively. As such, the ending cash balances in Part 1 will not comport with the ending cash balances in the Debtors' bank statements or the Debtors' books and records. A reconciliation of end-of-month bank balances to the balances presented in Part 1 is provided in the attached Statement of Cash Receipts and Disbursements.

Notes to Part 2:

- Part 2 balances for the Cayman Debtors only include the cash balances for total current assets and total assets. Historical intercompany asset and liabilities balances as well as historical equity balances are not provided. No other Part 2 balances are applicable to the Cayman Debtors.
- Part 2(b) includes \$23.0 million in VAT receivables expected to be collected or applied against future tax liabilities.
- Balances reflected in Part 2(g) accrued due to changes to the Debtors' accounts payable processes implemented upon the commencement of the Chapter 11 Cases, among other nonrecurring related issues, and substantially all balances have been paid as of the date hereof. The amount reflected in Part 2(g) includes \$7.12 million that became past due in the time-period of November 27 through November 29 (*i.e.*, over the Thanksgiving holiday), \$7.06 million of which was paid at the beginning of the following week and are no longer outstanding.

Notes to Part 3:

- No asset sales outside of the ordinary course of business occurred during the reporting period.

Notes to Part 4:

- Part 4(e) does not incorporate certain general and administrative expenses related to payroll, technology, or other expenses that would otherwise be considered as general and administrative expenses for purposes of MOR reporting. This is due to the setup of the Debtors' accounting system—the Debtors do not separately classify expenses in their general ledger accounts between general and administrative expense financial statement line items.

Notes to Part 5:

- The Debtors did not make any payments to any restructuring professionals (whether retained or anticipated to be retained) or any committee professionals during this reporting period.

Notes to Part 6:

- None

Notes to Part 7:

- For Part 7(a), pursuant to the relief granted via the First Day Orders, the Debtors made payments on account of certain prepetition debts as they come due in the ordinary course of business. Where required, details of these payments have been delivered to the required notice parties pursuant to the reporting requirements contained within the final First Day Orders.
- For purposes of Part 7(c), the Debtors included information with respect to the individuals that the Debtors believes may be included in the definition of "insider" set forth in section 101(31) of the Bankruptcy Code during the reporting period. Such individuals may no longer serve in such capacities. Persons listed as "insiders" have been included for informational purposes only and their inclusion shall not constitute an admission that those entities or persons are insiders for purposes of section 101(31) of the Bankruptcy Code. The listing of a person as an

insider for purposes of the MOR is not intended to be, nor should it be, construed as an admission of any fact, right, claim, or defense and all such rights, claims, and defenses are hereby expressly reserved. Information regarding the individuals listed as insiders in the MOR has been included for informational purposes only and such information may not be used for any purpose, including to determine (a) control of any Debtor, (b) the extent to which any individual exercised management responsibilities or functions, (c) corporate decision-making authority over any Debtor, or (d) whether such individual could successfully argue that he or she is not an insider under applicable law, including the Bankruptcy Code and federal securities laws, or with respect to any theories of liability. Where Part 7(c) is indicated as “Yes,” such persons were confirmed to have received employee compensation payments in the ordinary course of business.

UNITED STATES BANKRUPTCY COURT

Southern DISTRICT OF New York

In Re. Spirit Airlines, Inc.

§
§
§
§

Debtor(s)

Case No. 24-11988

Lead Case No. 24-11988

☒ Jointly Administered

Monthly Operating Report

Chapter 11

Reporting Period Ended: 11/30/2024

Petition Date: 11/18/2024

Months Pending: 0

Industry Classification:

4	8	1	1
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Reporting Method: Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

7,425

Debtor's Full-Time Employees (as of date of order for relief):

7,384

Supporting Documentation (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☒ Statement of cash receipts and disbursements
- ☒ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/S/ Darren S. Klein

Signature of Responsible Party

12/30/2024

Date

Darren S. Klein

Printed Name of Responsible Party

450 Lexington Ave New York, NY 10017

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Part 1: Cash Receipts and Disbursements	Current Month	Cumulative
a. Cash balance beginning of month	\$877,332,556	
b. Total receipts (net of transfers between accounts)	\$213,501,484	\$213,501,484
c. Total disbursements (net of transfers between accounts)	\$203,641,370	\$203,641,370
d. Cash balance end of month (a+b-c)	\$887,192,669	
e. Disbursements made by third party for the benefit of the estate	\$0	\$0
f. Total disbursements for quarterly fee calculation (c+e)	\$203,641,370	\$203,641,370

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)	Current Month
a. Accounts receivable (total net of allowance)	\$224,544,570
b. Accounts receivable over 90 days outstanding (net of allowance)	\$31,398,314
c. Inventory (Book <input checked="" type="radio"/> Market <input type="radio"/> Other <input type="radio"/> (attach explanation))	\$0
d. Total current assets	\$1,997,609,552
e. Total assets	\$9,481,392,581
f. Postpetition payables (excluding taxes)	\$277,310,747
g. Postpetition payables past due (excluding taxes)	\$12,282,278
h. Postpetition taxes payable	\$60,587,351
i. Postpetition taxes past due	\$0
j. Total postpetition debt (f+h)	\$337,898,098
k. Prepetition secured debt	\$2,898,545,191
l. Prepetition priority debt	\$15,125,380
m. Prepetition unsecured debt	\$6,217,226,892
n. Total liabilities (debt) (j+k+l+m)	\$9,468,795,562
o. Ending equity/net worth (e-n)	\$12,597,019

Part 3: Assets Sold or Transferred	Current Month	Cumulative
a. Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b. Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c. Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)	Current Month	Cumulative
a. Gross income/sales (net of returns and allowances)	\$351,238,161	
b. Cost of goods sold (inclusive of depreciation, if applicable)	\$337,314,431	
c. Gross profit (a-b)	\$13,923,730	
d. Selling expenses	\$15,058,606	
e. General and administrative expenses	\$8,416,424	
f. Other expenses	\$290,359,543	
g. Depreciation and/or amortization (not included in 4b)	\$23,926,829	
h. Interest	\$16,624,051	
i. Taxes (local, state, and federal)	\$-33,230,214	
j. Reorganization items	\$9,167,000	
k. Profit (loss)	\$-316,398,509	\$-316,398,509

Part 5: Professional Fees and Expenses

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
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b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$9,365	\$9,365
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	FRANK WEINBERG & BLAC	Other	\$0	\$0	\$9,365	\$9,365
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	c						
c.	All professional fees and expenses (debtor & committees)			\$0	\$0	\$9,365	\$9,365

Part 6: Postpetition Taxes		Current Month	Cumulative
a.	Postpetition income taxes accrued (local, state, and federal)	\$17,770	\$17,770
b.	Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c.	Postpetition employer payroll taxes accrued	\$1,469,176	\$1,469,176
d.	Postpetition employer payroll taxes paid	\$2,228,757	\$2,228,757
e.	Postpetition property taxes paid	\$724,059	\$724,059
f.	Postpetition other taxes accrued (local, state, and federal)	\$59,134,271	\$59,134,271
g.	Postpetition other taxes paid (local, state, and federal)	\$542,293	\$542,293

Part 7: Questionnaire - During this reporting period:

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☒ No ☐
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☒ No ☐
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☒ No ☐
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☒ No ☐ N/A ☐
- i. Do you have:
- Worker's compensation insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - Casualty/property insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
 - General liability insurance? Yes ☒ No ☐
 - If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☒ No ☐
- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

Part 8: Individual Chapter 11 Debtors (Only)

a. Gross income (receipts) from salary and wages	_____	\$0
b. Gross income (receipts) from self-employment	_____	\$0
c. Gross income from all other sources	_____	\$0
d. Total income in the reporting period (a+b+c)	_____	\$0
e. Payroll deductions	_____	\$0
f. Self-employment related expenses	_____	\$0
g. Living expenses	_____	\$0
h. All other expenses	_____	\$0
i. Total expenses in the reporting period (e+f+g+h)	_____	\$0
j. Difference between total income and total expenses (d-i)	_____	\$0
k. List the total amount of all postpetition debts that are past due	_____	\$0
l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes <input type="radio"/> No <input checked="" type="radio"/>	
m. If yes, have you made all Domestic Support Obligation payments?	Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/>	

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

/S/ Fred Cromer

Signature of Responsible Party

Chief Financial Officer

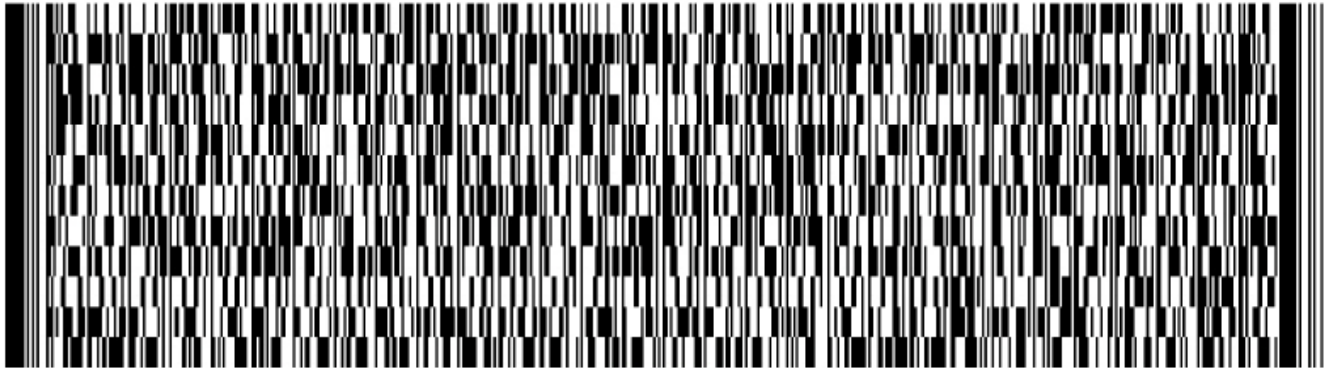
Title

Fred Cromer

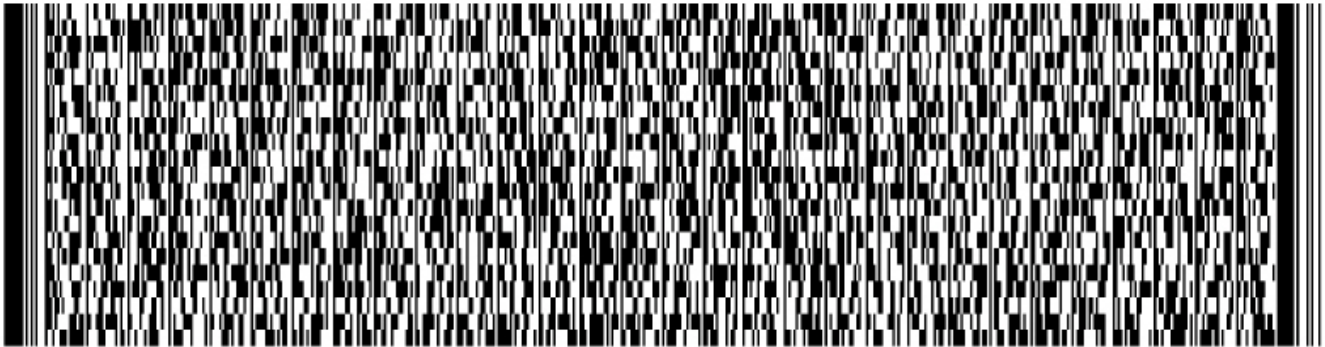
Printed Name of Responsible Party

12/30/2024

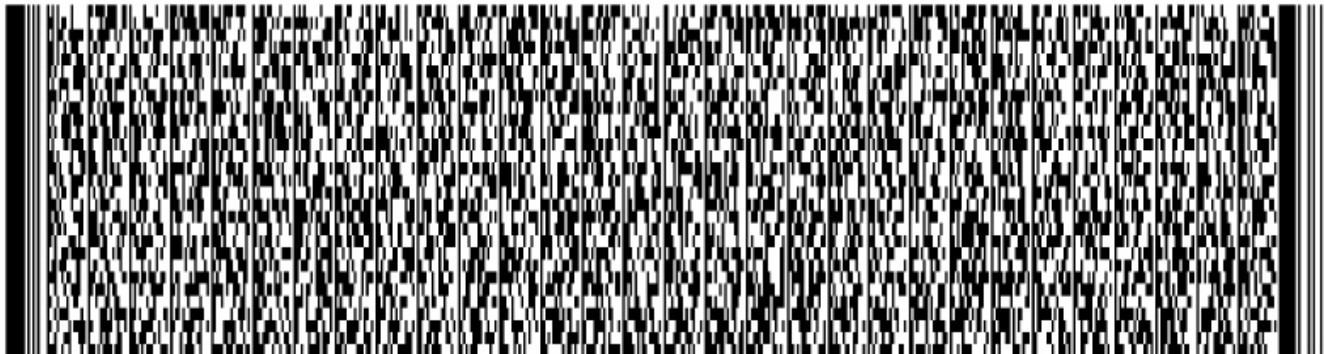
Date



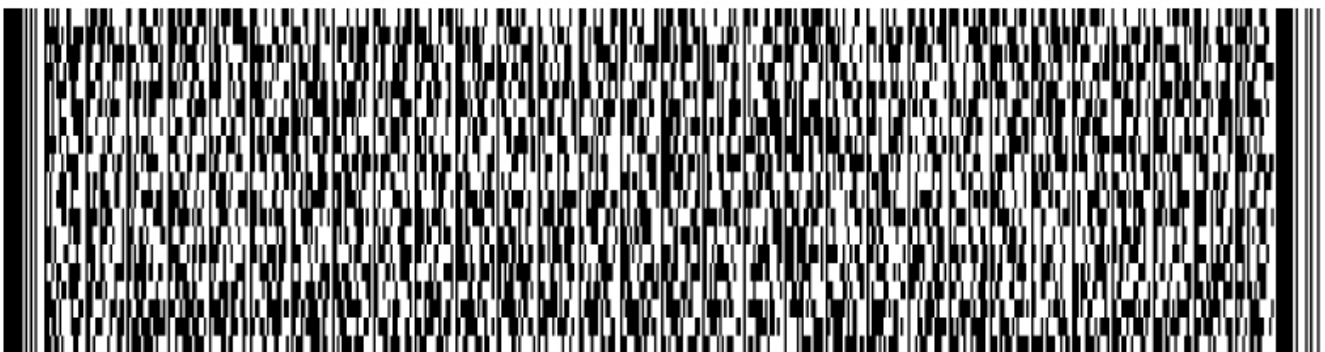
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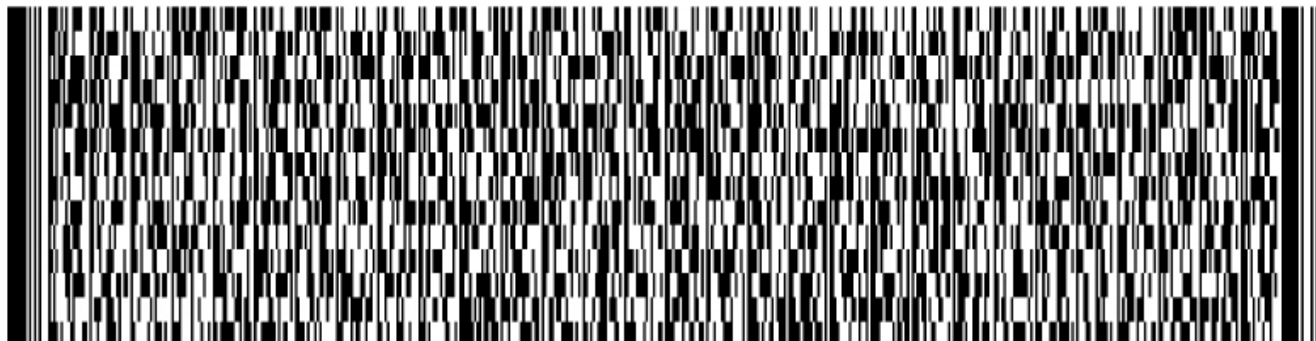
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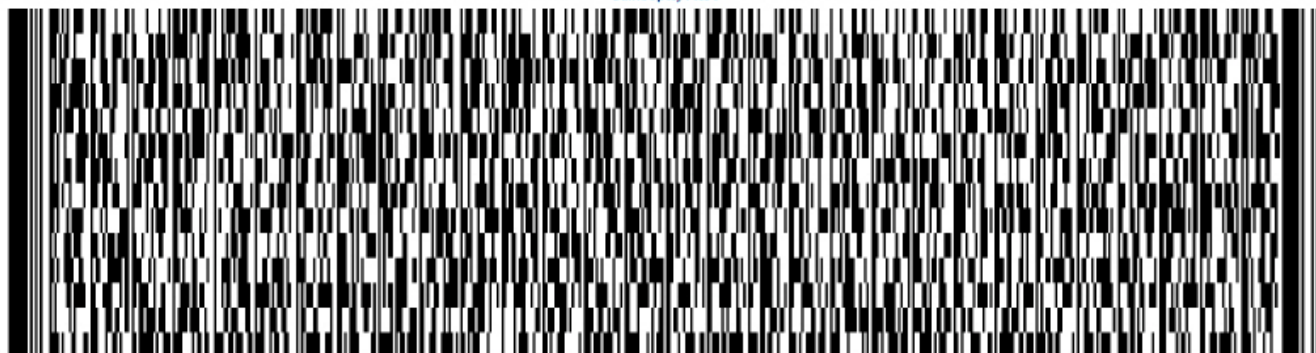
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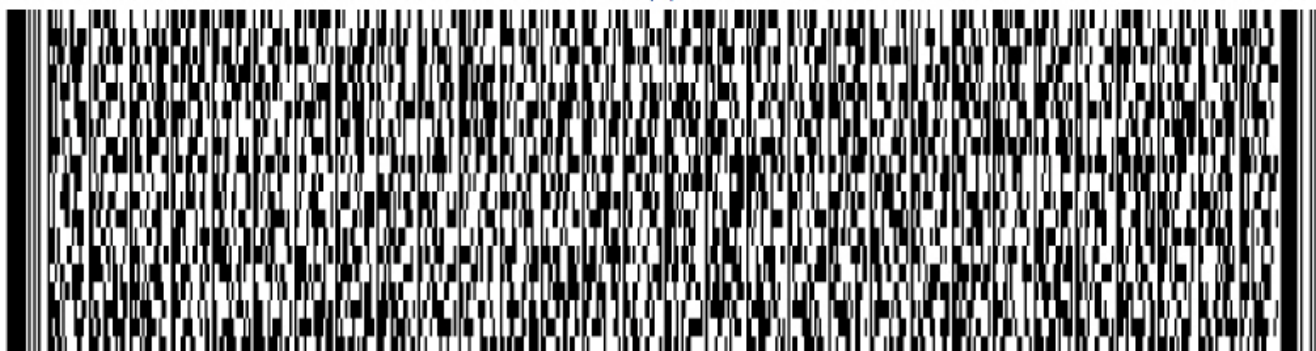
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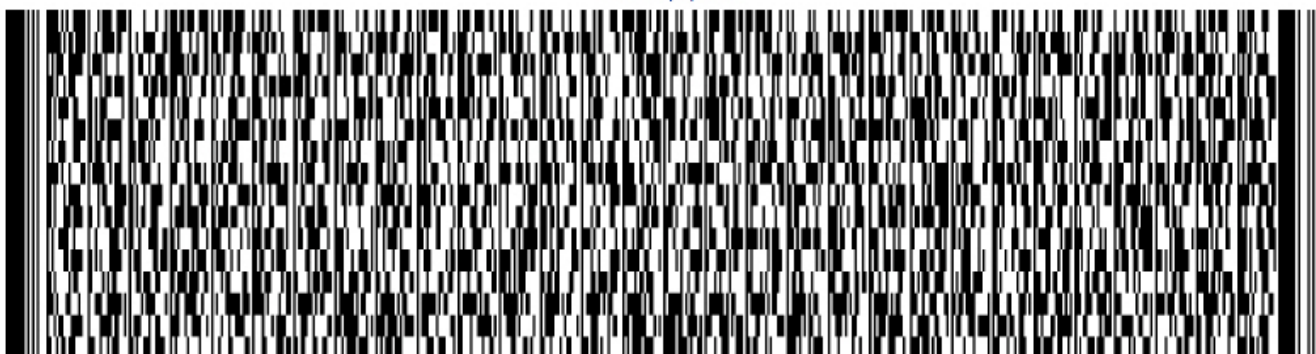
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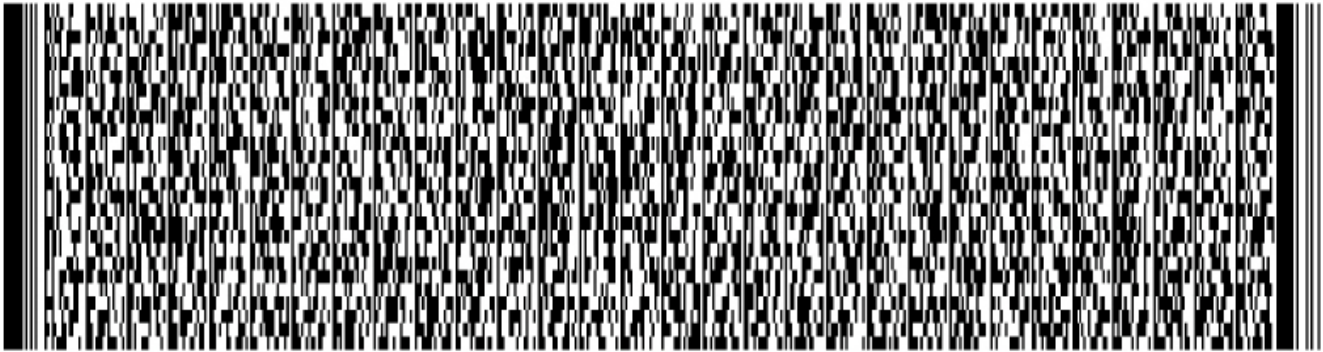
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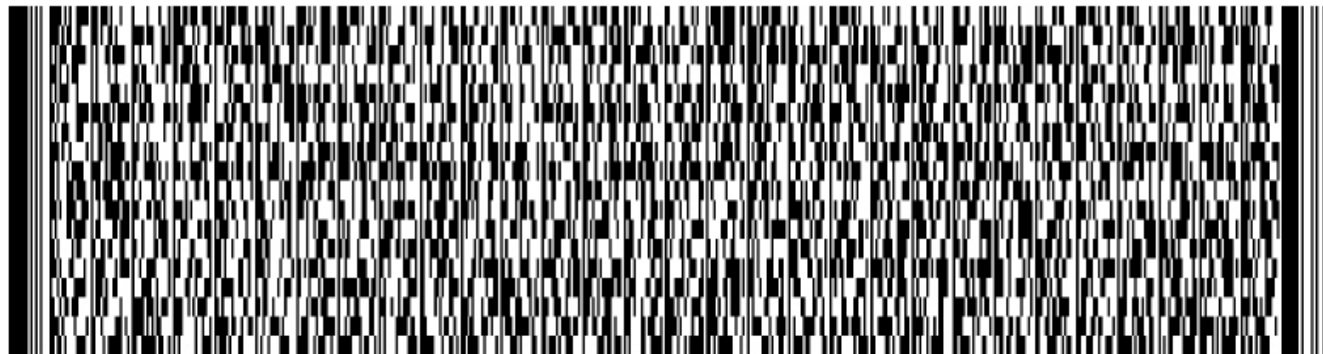
NonBankruptcy1 to50



NonBankruptcy51 to100



PageThree



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	Combined Debtor Entities	Spirit Airlines, Inc. 24-11988	Spirit Finance Cayman 1 Ltd. 24-12038	Spirit Finance Cayman 2 Ltd. 24-12039	Spirit IP Cayman Ltd. 24-12040	Spirit Loyalty Cayman Ltd. 24-12041
In US \$ Unless Otherwise Indicated						
Beginning Cash/Restricted Cash Bank Balance (11/18)	911,689,924	877,332,556	-	-	18	34,357,349
Receipts from third party	220,965,527	213,501,484	-	-	-	7,464,044
Disbursements to third party	203,642,090	203,641,370	-	-	-	720
End Cash/Restrict Cash, net of intercompany activity	\$ 929,013,361	\$ 887,192,669	\$ -	\$ -	\$ 18	\$ 41,820,673
Intercompany activities/Interbank transfer						
Receipts - D from D (InterCo)	494,873	(1,572,458)	-	-	-	2,067,331
Disbursements - D to D (InterCo)	-					
Ending Cash/Restricted Cash Bank Balance (11/30)	\$ 929,508,234	\$ 885,620,212	\$ -	\$ -	\$ 18	\$ 43,888,004
Currency translation and other outstanding items	(546,651)	(546,651)	-	-	-	-
Ending Cash/Restricted Cash Balance Adjusted	\$ 928,961,583	\$ 885,073,560	\$ -	\$ -	\$ 18	\$ 43,888,004

In re: Spirit Airlines, Inc.
Lead Case No: 24-11988
November 2024 Balance Sheet

United States Bankruptcy Court
Southern District of New York

\$ in USD

	Spirit Airlines, Inc.	
	Total for Period Ended	
	11/30/2024	
Cash and cash equivalents		640,060,683
Restricted cash		174,523,909
Short-term investment securities		117,850,161
Accounts receivable, net		224,544,570
Income tax receivable		4,193,172
Prepaid expenses and other current assets		836,437,058
Total current assets	\$	1,997,609,552
Flight equipment		2,728,779,948
Ground property and equipment		789,629,900
Less accumulated depreciation		(1,010,375,672)
Operating lease right-of-use assets		4,557,291,243
Pre-delivery deposits on flight equipment		126,467,839
Deferred heavy maintenance, net		249,643,931
Other long-term assets		42,345,839
Total non-current assets	\$	7,483,783,029
Total assets	\$	9,481,392,581
Accounts payable		94,997,663
Air traffic liability		541,657,463
Current maturities of long-term debt, net, and finance leases		516,573
Current maturities of operating leases		-
Other current liabilities		580,791,874
Total current liabilities	\$	1,217,963,574
Long-term debt and finance leases, less current maturities		1,905,810,134
Operating leases, less current maturities		4,567,263,229
Deferred income taxes		38,408,628
Deferred gains and other long-term liabilities		124,457,694
Liability subject to compromise		1,614,892,305
Total non-current liabilities	\$	8,250,831,989
Total liabilities	\$	9,468,795,563
Net assets	\$	12,597,018
Common stock		10,900
Additional paid-in-capital		1,173,113,124
Treasury stock		(81,285,019)
Retained earnings		(1,079,283,153)
Accumulated other comprehensive income (loss)		41,166
Total equity	\$	12,597,018

In re: Spirit Airlines, Inc.
Lead Case No: 24-11988
Income Statement 11/1/2024 - 11/30/2024

United States Bankruptcy Court
Southern District of New York

\$ in USD

	Spirit Airlines, Inc.	
	Month Ended 11/30/2024	
Passenger		344,691,769
Other		6,546,392
Total operating revenues	\$	351,238,161
Aircraft fuel		94,438,781
Salaries, wages and benefits		135,879,075
Landing fees and other rents		39,129,343
Aircraft rent		52,837,451
Depreciation and amortization		23,926,829
Maintenance, materials and repairs		15,029,781
Distribution		15,058,606
General and administrative		8,416,424
Special charges (credits)		(52,683)
Loss on disposal of assets		228,409,718
Other operating		55,542,553
Total operating expenses	\$	668,615,878
Operating income (loss)	\$	(317,377,717)
Interest expense		20,466,276
Loss (gain) on extinguishment of debt		-
Capitalized interest		(409,327)
Interest income		(3,432,898)
Reorganization Items		9,167,000
Other (income) expense		6,459,955
Total other (income) expense		32,251,006
Provision (benefit) for income taxes		(33,230,214)
Net income (loss)		(316,398,509)
