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HISTORY MAKING DEEP-SEA DIVE TO 3,760 METERS WITH FOUR CREW MEMBERS

Titan, OceanGate's newest 5-person submersible sets world record while preparing for Titanic Survey Expedition

THE BAHAMAS and **EVERETT**, **WA** – **OCEANGATE** has broken yet another deep-sea diving **record**, by transporting a crew of four on an abyssal descent of nearly 4,000 meters. With only a handful of submersibles in the world that can reach these depths, OceanGate's *Titan* is the only submersible capable of carrying five people beyond a depth of 3,000 meters.

OceanGate, with its *Titan* submersible, is disrupting traditional submersible design, operations and business approaches, that have changed little in the last 50 years

"This dive was another important step toward opening deep-sea exploration to more people and places. We are developing technologies and designing submersibles and infrastructure that is making underwater exploration more accessible than ever before." said Stockton Rush, CEO and Chief Pilot, OceanGate.

The dive, which was validated by a representative from Lloyd's Register, took two hours to reach the ocean floor at approximately 2.34 miles beneath the surface outside Little Harbor near the Great Abaco Island in The Bahamas. In addition to submersible pilot, Stockton Rush, Joel Perry, President, OceanGate Expeditions, Karl Stanley, owner of Roatan Institute of Deepsea Exploration and Petros Mathioudakis, Field Technician, 2G Robotics, joined the record-breaking dive. The dive crew spent an hour capturing 4K images and testing the 2G Robotics underwater laser scanner while conducting a survey of the ocean floor. The images, video and data captured will be used as real-world calibration for

the Titanic Survey Expedition that OceanGate Expeditions has planned for June through August this year.

"This mission was a life-changing experience for me, and it was incredibly exciting to be part of this record-breaking crew," said Petros Mathioudakis, 2G Robotics Field Technician. "The dive provided hands-on experience ahead of the Titanic expedition, and the information we gathered throughout the dive will help streamline how we capture data, perform scans, and catalog data while at sea this summer." continued Mathioudakis.

OceanGate is improving submersible safety with its proprietary Real Time Monitoring system that constantly monitors hull integrity throughout every single dive and its patented launch and recovery platform that permits the use of smaller vessels and eliminates the need for divers in the water during launch and recovery. Titan's carbon fiber hull means it can accommodate up to five crew members, while being lighter than any other deep diving submersible. A smaller and lighter sub allows OceanGate to use smaller topside support vessels and means the submersible, its platform, and support systems can be transported anywhere in the world in standard shipping containers.

Beginning June 2019, *Titan* will transport adventurous citizen explorers to a depth of 3800 meters to explore the RMS *Titanic* during the first manned mission to the historic site since 2005. The 2019 Titanic Survey Expedition is nearly fully booked with only a few remaining spaces available. The company is accepting applications for 2020.

To learn more about the Titanic Survey Expedition, visit www.titanicsurveyexpedition.com.



Dive team inside Titan just before closing the forward dome. Pictured from left to right: Karl Stanley, Petros Mathioudakis, Stockton Rush and Joel Perry.

Click <u>here</u> to download images.

Video footage of the record setting dive: https://youtu.be/SOqnWon5hg0

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ABOUT OCEANGATE

OceanGate is making private deep-sea exploration possible for commercial, scientific and exploration travel expeditions. Founded in Everett, Washington in 2009, the company provides manned submersible services to reach ocean depths previously unavailable to most individuals and organizations. OceanGate currently owns and operates three 5-person submersibles that provide deep-sea access for site survey, scientific research, film production, and travel. Visit oceangate.com.