



MEMBERSHIP

May 10, 2022

Nintendo Co., Ltd.  
11-1 Kamitoba Hokotate-cho,  
Minami-ku, Kyoto 601-8501  
Japan

## Notification of Acquisition of Treasury Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Acquisition of Treasury Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) in accordance with the Articles of Incorporation under Article 165-2 of the Japanese Companies Act)

At the meeting of the Board of Directors held on May 10, 2022, Nintendo Co., Ltd. (the “Company”) resolved to acquire its own shares pursuant to Article 156 and Article 165-3 of the Japanese Companies Act and decided the specific method of acquisition.

### 1. Reason for Acquisition

To improve capital efficiency as a flexible capital policy in accordance with the changes in the business environment.

### 2. Method of Acquisition

The Company will instruct its agent to purchase treasury shares at 8:45 a.m. on May 11, 2022, at the closing price of 56,360 yen as of today, May 10, 2022. Transactions will be made through the Tokyo Stock Exchange Trading Network System for Off-Auction Own Share Repurchase Trading (ToSTNeT-3) and shall be made neither by other trading systems nor at another time. The purchase order will be valid only at the time designated for these transactions.

### 3. Details of Acquisition

(1) Class of shares to be acquired	Common shares
(2) Number of shares to be acquired	Up to 1,000,000 shares (0.85% of the total number of shares outstanding excluding treasury shares)
(3) Total amount of acquisition	Up to 56,360,000,000 yen
(4) Announcement of results of acquisition	To be announced after the time designated for transactions at 8:45 a.m. on May 11, 2022

(Note 1) The number of shares to be acquired shall not be changed. However, a part or all of the shares may not be acquired depending on market conditions.

(Note 2) The purchase shall be made in response to the sell orders corresponding to the number of shares to be acquired.

(Reference) Details of the treasury shares as of March 31, 2022

Total number of shares outstanding excluding treasury shares	117,321,978 shares
Treasury shares	12,547,022 shares