

## EMPLOYMENT SURVEY

### DECEMBER/2021 - FEBRUARY/2022

- Both the general unemployment rate (3.3%) and the unemployment rate of local residents (4.3%) increased by 0.1 percentage point from the previous period (November 2021-January 2022). Meanwhile, the underemployment rate dropped by 0.3 percentage points to 2.9%.
- The general labour force participation rate stood at 69.3% and the labour force participation rate of local residents was 63.5%, down by 0.6 and 0.7 percentage points respectively over the previous period.
- The labour force living in Macao totalled 386,300. Total employment was 373,600 and the number of employed residents totalled 281,000, down by 5,400 and 3,500 respectively from the previous period. Number of the unemployed increased by 400 to 12,800.
- According to the preliminary estimates from the movement records, an average of about 86,600 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force was 472,900, a decrease of 5,100 from the previous period.

#### Principal Indicators

|                                     | Current period | Previous period | Difference (p.p.) |
|-------------------------------------|----------------|-----------------|-------------------|
| Unemployment rate (%)               | 3.3            | 3.2             | 0.1               |
| Labour force participation rate (%) | 69.3           | 69.9            | -0.6              |
| Male                                | 73.1           | 73.9            | -0.8              |
| Female                              | 66.0           | 66.5            | -0.5              |
| Underemployment rate (%)            | 2.9            | 3.2             | -0.3              |

#### Labour Force

|                          | Current period | Previous period | Change (%) |
|--------------------------|----------------|-----------------|------------|
| Total ('000)             | 386.3          | 391.4           | -1.3       |
| Employed population      | 373.6          | 379.0           | -1.4       |
| Underemployed population | 11.1           | 12.6            | -11.9      |
| Unemployed population    | 12.8           | 12.4            | 2.8        |

#### Employment by Principal Industries

|                                   | Current period | Previous period | Change (%) |
|-----------------------------------|----------------|-----------------|------------|
| Gaming & Junket Activities ('000) | 73.8           | 75.0            | -1.6       |
| Wholesale & Retail Trade          | 46.8           | 45.6            | 2.7        |
| Construction                      | 30.9           | 33.4            | -7.3       |
| Hotels & Similar Activities       | 25.5           | 25.6            | -0.2       |
| Restaurants & Similar Activities  | 22.1           | 23.7            | -6.9       |

#### Principal Indicators of Local Residents

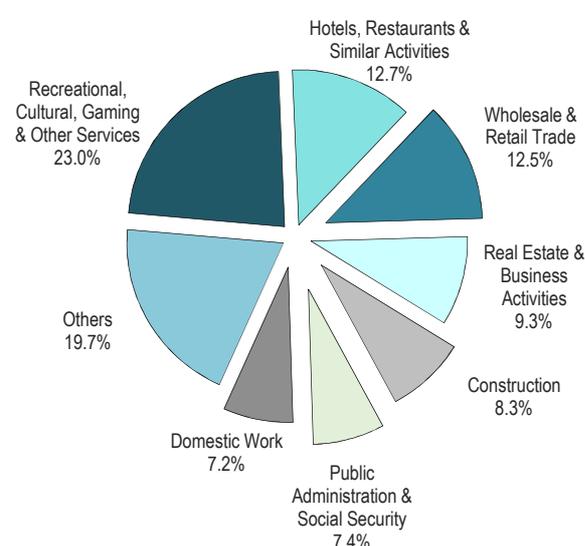
|                                     | Current period | Previous period | Change    |
|-------------------------------------|----------------|-----------------|-----------|
| Unemployment rate (%)               | 4.3            | 4.2             | 0.1 p.p.  |
| Labour force participation rate (%) | 63.5           | 64.2            | -0.7 p.p. |
| Underemployment rate (%)            | 3.6            | 4.0             | -0.4 p.p. |
| Resident labour force ('000)        | 293.8          | 296.9           | -1.1 %    |
| Employed residents ('000)           | 281.0          | 284.5           | -1.2 %    |
| Underemployed residents ('000)      | 10.5           | 11.9            | -12.3 %   |

#### Historical Data

|                                 | Dec/2016<br>-Feb/2017 | Dec/2017<br>-Feb/2018 | Dec/2018<br>-Feb/2019 | Dec/2019<br>-Feb/2020 | Dec/2020<br>-Feb/2021 |
|---------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Unemployment rate               | 2.0                   | 1.9                   | 1.7                   | 1.9                   | 2.9                   |
| Labour force participation rate | 70.9                  | 70.2                  | 70.8                  | 70.5                  | 70.2                  |
| Underemployment rate            | 0.5                   | 0.4                   | 0.5                   | 0.8                   | 4.5                   |

Note: Due to rounding, some totals may not correspond with the sum of the separate figures.

#### Total Employment by Industry



#### Unemployment Rate and Labour Force Participation Rate

