



May 7, 2015

Nintendo Co., Ltd.
11-1 Hokotate-cho, Kamitoba,
Minami-ku, Kyoto 601-8501
Japan



Notice of Dividend

At the Board of Directors' Meeting held on May 7, 2015, Nintendo Co., Ltd. (the "Company") resolved to pay a year-end dividend with a record date of March 31, 2015, as follows.

This will be included in the proposals for the 75th Annual General Meeting of Shareholders scheduled on June 26, 2015.

1. Description of dividend

	Dividend decided	Most recent dividend forecast (Announced on Jan. 28, 2015)	Year ended March 31, 2014
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Year-end dividend per share	180 yen	130 yen	100 yen
Total dividend payment	21,306 million yen	—	11,837 million yen
Effective date	June 29, 2015	—	June 30, 2014
Source	Retained earnings	—	Retained earnings

2. Reason for modifications

It is the Company's basic profit distribution policy to determine the level of direct profit returns to our shareholders by evaluating profit levels in each fiscal period. Annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating income by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 10 yen digit, or the amount calculated based on the 50% consolidated payout ratio rounded up to the 10 yen digit.

Based on this policy, in accordance with the report "Consolidated Financial Statements" released today, the dividend will be established at the amount based on the 50% consolidated payout ratio standard. As a result, the annual dividend per share for the fiscal year ended March 31, 2015 is going to be 180 yen.

(Reference) Annual dividend breakdown

Record date	Dividend per share		
	End of 2nd quarter	Year-end	Annual
Year ended March 31, 2015	-	180 yen	180 yen
Year ended March 31, 2014	-	100 yen	100 yen