

# multiDEX

# White Paper

Universal decentralized crypto assets exchange based on Binance Smart Exchange

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# Intrduction

In recent years, we have watched cryptocurrency markets expand drastically, from an approximate \$7B market capitalization at the end of 2015 to today's nearly \$260B.

It's a signal that a vision for decentralized funds indeed has a viable future. However, while the majority of cryptocurrency assets are built on the foundations of decentralized architectures, the majority of their trading still takes place on centralized exchanges, where users must ironically deposit their funds in order to trade. Entrusting funds to an exchange has proven to be an act of folly in the past (e.g., Coincheck, Mt. Gox, BitGrail, NiceHash, Bitfinex, and Youbit).

Decentralized exchanges (MultiDEXs) followed in attempts to fix the underlying infrastructure of centralized exchanges by facilitating trades with smart contracts, removing third party control of trader funds. MultiDEXs succeeded at diminishing third party risk; however, it was achieved at the cost of speed and performance.

Given the trade-offs required with each type of exchange, we developed a solution that rested in the middle—one that provided both speed and security, without compromises—MultiDEX The first version of the MultiDEX exchange combined off-chain matching and validation with on-chain settlement.

By managing trade matching off the blockchain, MultiDEX delivered trades at the speed of centralized exchanges. By then settling trades on-chain, MultiDEX maintains the same safety and security features as decentralized exchanges. Further, MultiDEX's non-custodial approach ensured traders control their own funds at all times.

In this paper, we examine the benefits of MultiDEX an upgrade to the first version of the MultiDEX exchange. While MultiDEX 2.0 retains the core off-chain matching and on-chain settlement approach, it also comes with powerful new features and scaling solutions. This whitepaper presents our vision for the MultiDEX exchange, the benefits of its architecture, and how it fits into the broader financial market.

# Background

Centralized Exchanges: Crypto vs. Traditional Finance

The current design of centralized exchanges represents a vertical integration of three unique financial services: custody, trade, and settlement.

This approach took shape during the early days of Bitcoin as an alternative to purely P2P trading methods which relied on in-person meetings or trusting strangers on the Internet. Emerging exchanges couldn't let users trade on credit, and no custody solutions existed at the time, so exchanges had no choice but to also take on the tasks of custody and settlement.

This has become the standard for digital asset exchange platforms, but it is an anomaly compared to the structure of traditional finance. Outside of the crypto sphere, these three functions—custody, trade, and settlement—exist separately and often for good reason. Clients can have different requirements when it comes to custody solutions, and exchanges can work with any number of providers.

Separation of functions allows for more accountability and transparency in financial services. Even Bernie Madoff, perpetrator of the world's largest Ponzi scheme, has stated that his grand scam wouldn't have been possible if he had been forced to use a 3rd party custodian.

On the one hand, vertical integration of vital financial functions alleviated fear for trading parties on either end by assuring that a separate entity (the exchange) is holding valid funds to clear and settle the trade. On the other hand, this structure gave exchanges an extreme level of trust—a trust often misplaced with entities that couldn't keep customer funds safe from hackers and thieves. If we learned anything from the many mishaps that affected centralized exchanges, it's that any single party wielding control over custody, trade, and settlement is a recipe for disaster. To avoid a repeat of devastating losses and collapse, custody, trade, and settlement

must operate efficiently and separately.

multiDEX

### **Brief Solution of MultiDEX**

MultiDEX has developed its business idea on the latest trend of using MDEX token and blockchain to facilitate social media networking. In the last few years, some talented teams have already worked on social media concept but several advance features make MultiDEX unique and successful among all.

- We have a diverse team having market connections with both blockchain and social media industry.
- Our technological aspect is quite strong with 3 unique products in line i.e. MultiDEX
- Kessenger, MultiDEX App and MultiDEX Exchange.
- We are working to create an ecosystem with trending features i.e. Android & iOS mobile wallet with escrow system in messenger; rewarding system in mobile app; and local currency buying option with multilingual support in Exchange.
- We are offering low transaction, and escrow trading fees with easy to understand use case of MMDEX.
- We are giving 24/7 cutomer support, special premium packages, high security, tipping and rewarding feature.
- We will prohibit team and founders to sell or share their MMDEX holding for 1 year. The 365 lockup period indicates high trust level of the team in MultiDEX

### What Is MultiDEX Target Market?

The primary target market for MultiDEX is active social media users, expert marketers, advertisers and creative content makers. These people make a big percentage of social media traffic and always search for advance features with low fees and additional rewards. Therefore, MultiDEX team wants to use their activity as an opportunity for the adoption of its platform.

MultiDEX secondary target market is marketing, media, PR and advertising platforms, searching for a secure, transparent and trusted platform to publish the content of their Clients. They will get additional support with ranking data of content makers.

## What Is MultiDEX Platform?

MultiDEX is a universal decentralized crypto assets exchange based on Binance Smart Exchange which is putting user's privacy and satisfaction as its first priority. It is an innovative approach towards transparent and independent means of user data ownership, reward on ads and free of speech. Being the first get paid to content creation and sharing ecosystem, MultiDEX aims to leverage MDEX token payments for its reward system.

It offers incentive model for allowing the users to monetize contribution of other contributors which will help to grow the platform in coming years. Furthermore, there is no geographical barriers, so users from any part of the world can use this network to post, share or search their favorite content.

MultiDEX platform is using blockchain technology to deal with user and content creator registration, monetization of contribution, automatic collection and distribution of MDEX reward. The main features of MultiDEX network include messenger, wallet, application, boost, voting, tipping, gifts, groups, channels, images, videos, email updates etc



## **Our Mission**

MultiDEX is a cryptocurrency derivatives exchange that offers futures, leveraged tokens and OTC trading.

Currently, futures exchanges have many crippling flaws holding the space back. Our mission is to solve these problems and move the derivatives space toward becoming institutional grade.

We launch MultiDEX in 2021 and have among the world's most liquid orderbooks. MultiDEX futures will trade more than \$100m per day . Our goal is to become as profitable as Binance and OKEx within a year.

This is not an easy feat, but we've received overwhelming support from top industry players who have reaffirmed the demand for a well designed derivatives exchange. We want to scale up as quickly as possible and build a community of strong supporters, and so we are conducting a token raise for people who want to help grow MultiDEX.

### **Benefits**

### Low fees

When users will send and receive the digital asset through their MultiDEX messenger or App, it will cost them low transaction fees. Also, MultiDEX is charging tiny amount as withdrawal and trading fee on MultiDEX exchange.

### Multiple digital asset support

MultiDEX is supporting an infinite number of digital assets but initially most demanded cryptocurrencies will be available in messenger wallet.

### 24/7 customer support

MultiDEX is offering efficient customer support service through live chat, support group and email. Once users request will be received, the team will instantly solve their issue ensuring both safety and convenience.

#### Invitation and user activity reward

To use user's power, referral links will be distributed to all community members. User can earn reward after complete registration of new members through their invitation link. Furthermore, MultiDEX is offering activity reward to increase user involvement which is an indirect and direct way of promotion.

#### **Escrow system**

For fair dealing among users, MultiDEX has introduced escrow feature in the messenger which will decrease fraud risks. Funds will be released after proper agreement between two parties and each transaction record will be kept on the platform.

### Easy to use platform

MultiDEX is providing optimize exchange services with easy to understand user interface. Exchange will directly receive withdraw and deposit requests through MultiDEX messenger and MultiDEX application..

### Saving in marketing price:

There is a big competition among the influencers and content makers. So, MultiDEX is allowing content makers and users to use their daily reward to

boost the content. They can also do boosting with MDEX in low marketing budget.

### **Global community**

MultiDEX is offering multilingual feature to cover millions of users from different countries



# **MultiDEX Exchange**

Users can buy, sell and exchange MDEX token along with other assets on MultiDEX exchange.

Exchange connection with MultiDEX app and messenger will make trading more secure for creators, users and advertisers. Listing fees, Trading fees and withdrawal fees which make main part of exchange income is very low. Also, MultiDEX is going to offer invitation bonus, incentive bonus and trading fee discount to MDEX holders.

Incentive bonus simply means 40% total trading fees collected by MultiDEX exchange will be recycled back in the form of bonus to content creators, users and advertisers account who are holding MDEX. Bonus will be calculated on daily basis but it will be distributed on the end of the week.

Furthermore, 30% of the income will be used for advance technology, security, customer support and promotion. MultiDEX aims to offer decentralization in true sense through its platform with financial safety, efficient services, digital bonus and Multilingual support. More features will be shared in future announcement.

MDEX holding will give a chance to users to increase their wealth and get discounts which will become a source of their passive income. On every 1000 MDEX holding, user will get 1% discount on trading fees.



MDEX daily base shares can be traded with other cryptocurrencies but users can buy MDEX tokens only from MultiDEX exchange.

Furthermore, data security and safe trading is the first priority of MultiDEX team. That's why for the protection of user assets and privacy, MultiDEX security team has included periodic reviews and system updating in the development goals.

After conducting a deep research of blockchain market, MultiDEX team has made this technical architecture of MultiDEX exchange to deliver efficient and seamless services to community members.

### Users

Users can also earn and invest from each other's high-quality content through tipping and content investment strategy. They can send tips and gifts to other users by using MDEX tokens.

Users can also earn the reward for their valuable time from MultiDEX platform. With the help of automatic system, random users will be selected for big rewards and contests.



# Why Invest? -- All-Star Team

MultiDEX was built with a lot of features to differentiate us from our competitors, but its greatest strength lies in the team behind it. We are confident that MultiDEX has massive potential to rise to the top because we have proven time and time again our ability to enter a crowded market, disrupt the status quo and become one of the dominant players.

We have consistently demonstrated our ability to innovate, execute and grow rapidly. These qualities have served us well in helping us stay one step ahead of the competition.

There is an enormous untapped potential in the derivatives market, and we are excited to repeat our success with MultiDEX. We'd be ecstatic for investors and supporters to join us on this journey.

# Why MultiDEX is Uniquely Good and Hard to Replicate

MULTIDEX is backed by Alameda Research, a thought leader and the largest liquidity provider in the secondary markets. This means:

### **Live Product**

Unlike many exchanges and projects who are issuing a token raise, our exchange is already live and actually functional.

### Liquidity

MULTIDEX is very liquid. It's already more liquid than every other futures exchange in crypto; only the BitMEX BTC perpetual futures are more liquid than MULTIDEX. This is really hard to replicate. No new exchanges will be able to, and those around for 5 years have only succeeded it doing it for a single contract.

## **Economic Structure**

**Escrow fee:** MultiDEX is charging 1% escrow fee of the total traded amount.

**Transaction fee**: Transaction fees is kept very low which will be split 50-50 percent between both sender and receiver.

**Premium packages**: Both content makers and advertisers can take advantages from premium content packages and premium marketing packages after paying in MDEX tokens.

**Boosting feature**: Depending on the time period and budget, both advertisers and content makers can use boosting feature to increase their brand credibility.

# **MultiDEX Exchange Earning**

**Listing fee**: On the demand of community, news assets and digital currencies will be added in the MultiDEX messenger and application. New emerging crypto teams can also submit their coin/token after clearing the listing fee on exchange.

**Withdraw fee**: Very low withdrawal fee will be changed to withdraw funds from MultiDEX exchange.

#### Expenditure

Exchange development and pr omotion: 30% Exchange earning will be used for future development, security and marketing.

**Incentive bonus**: 40% exchange earning will be distributed among MDEX holders.

**Discounts:** MDEX holder will get 1% discount on services for holding MDEX in accounts

## **MDEX Token**

MultiDEX platform is utilizing Binance blockchain to tokenize its business framework and offer services to content makers, users . The decentralized payment Methode will ensure transparency and security which was missing in centralized social media networking models.

#### Token details

MDEX is an BEP-20 compatible token which is developed by using the latest pragma

version 0.5.12. The BSC network is selected due to its general purpose and open source leading blockchain specially designed for smart contracts. After development, testing period was important to identify bugs & security vulnerabilities, fine tune the codes, audit smart contracts, finalize token economy and token distribution before listing MDEX token in trust wallet.

During sale, MDEX tokens will be distributed among the investors through a well-planned structure. There will be 3 stages of token purchase

- Pre ICO for early potential investors
- 1st round of ICO
- 2nd round of ICO for the Crowdsale

The sale of 2% MDEX tokens in Pre ICO will raise initial funds for platform development, crowdsale preparation and marketing. While crowdsale will help to use community power to maximize token adoption

# Utility

MDEX is a utility token which will be used to pay transaction fee, listing fee and withdraw fee along with rewarding users on the basis of their activity and engagement.

MDEX tokens will give access to community members to features and tools available within MultiDEX ecosystem i.e. users can buy gifts, analytical tool etc.

MDEX tokens will serve as a payment mode within MultiDEX platform i.e. an advertiser can pay a content creator directly.

After with getting discounts and rewards, MDEX token holders can buy premium packages for marketing or group memberships with the collected funds.

All transactions on MultiDEX platform will be saved on Blockchain, containing anonymized data of of the two parties involved in dealing. Also, The fee and premium packages payment collected from the MultiDEX ecosystem will be used for platform development and upgrading or it will be recycled back to reward pool.

# **Tokenomics**

Token Name	MultiDEX
Ticker	MDEX
Decimal	18
Blockchain	Binance Smart Chain
Token Type	BEP20
Contract Address	0xa555e2b6152d350d96df36d6e80a2383defa6977
Soft Cap	4,500,000\$
Hard Cap	6,000,000
Pre sale Price	0,006\$
Total Supply	200,000,000
Purchase Methode	Waves ,BNB ,BUSD

# **Token Allocation**

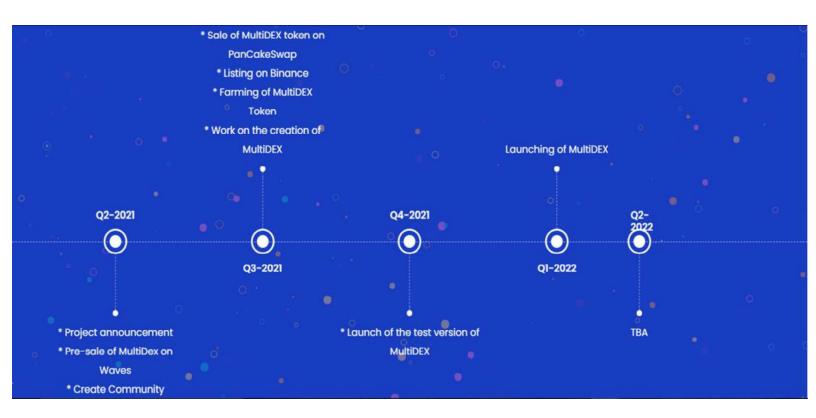
Total 200,000,000 MDEX tokens will be issued, out of which 30,000,000 MDEX are fixed

for public sale.



### **Roadmap**

The use of crypto-currencies has become more widespread, and they are now increasingly accepted as a legitimate currency for transactions.



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