



**Borr
Drilling**

Fleet Status Report

20th May 2020



 Client Enquiries: marketing@borrdrilling.com

 Investor Enquiries: ir@borrdrilling.com

New Contracts / Extensions / Amendments
Ran

- New Contract; June 2020 to Sep 2020, Centrica Storage, UK.

Gerd

- Notice of Early Termination effective May 2020; 180 days notice is applicable pursuant to Contract provisions.

Groa

- Notice of Early Termination effective May 2020; 180 days notice is applicable pursuant to Contract provisions.

MSS1

- Early Termination effective March 2020; Early Termination Fee is applicable pursuant to Contract provisions.
- In line with Borr's long term strategy to focus on the operations of its core assets, the unit has been sold in May 2020 for recycling.

Norve

- Finished operations in early April 2020, around three months before previously estimated.

Prospector 5

- Perenco elected not to proceed with the previously announced contract for the Rig.

B391

- In line with Borr's long term strategy to focus on the operations of its core assets, the unit has been sold in March 2020 for recycling.

Dhabi II

- Sold effective from April 1, 2020; Borr will continue to operate the rig under a services agreement which will ensure continuity of the unit for its Customer.

B152

- Sold effective from April 1, 2020; Borr will continue to operate the rig under a services agreement which will ensure continuity of the unit for its Customer.

Mist

- Received notice of Early Termination from Roc Oil effective May 2020; Early Termination Fee is applicable pursuant to Contract provisions.

Letters of Intent / Negotiations
Saga

- LOA: Aug 2020 to Aug 2021, PTTEP, Malaysia.

Gunnlod

- LOA: Aug 2020 to Feb 2021, PTTEP, Malaysia.

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Available			Singapore	Warm Stacked
Hermod	KFELS B Class	400 ft	2019	Available			Singapore	Warm Stacked
Heimdal	KFELS B Class	400 ft	2020	Available			Singapore	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked
Norve	PPL Pacific Class 400	400 ft	2011	Available			Cameroon	Warm Stacked
Gerd	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Groa	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Available			Malaysia	Warm Stacked
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Available			Netherlands	Warm Stacked
Gunnlod	PPL Pacific Class 400	400 ft	2018	Available	March - 2020	July - 2020	Singapore	Contract Preparations and Mobilization
				PTTEP	August - 2020	February - 2021	Malaysia	LOA
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Available	November - 2019	January - 2020	Singapore	Contract Preparations and Mobilization
				Eni	February - 2020	June - 2020	Vietnam	Operating
				PTTEP	August - 2020	August - 2021	Malaysia	LOA
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Hoang Long	November - 2019	May - 2020	Vietnam	Operating
				JVPC	May - 2020	September - 2020	Vietnam	Committed with option to extend
Galar	PPL Pacific Class 400	400 ft	2017	Available	November - 2019	March - 2020	Singapore	Contract Preparations and Mobilization
				PEMEX	April - 2020	October - 2021	Mexico	Operating
Njord	PPL Pacific Class 400	400 ft	2019	Available	November - 2019	April - 2020	Singapore	Contract Preparations and Mobilization
				PEMEX	May - 2020	November - 2020	Mexico	Committed
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	Available	December - 2019	February - 2020	Mexico	Contract Preparations
				PEMEX	March - 2020	August - 2021	Mexico	Operating
Frigg ¹	KFELS Super A	400 ft	2013	Shell	December - 2019	December - 2020	Nigeria	Operating
				Neptune	May - 2019	April - 2020	Netherlands	Operating
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Available	April - 2020	September - 2020	United Kingdom	Warm Stacked
				CNOOC	October - 2020	April - 2022	United Kingdom	Committed with option to extend
Ran ¹	KFELS Super A	400 ft	2013	Spirit Energy	April - 2019	June - 2020	United Kingdom	Operating
				Centrica Storage	June - 2020	September - 2020	United Kingdom	Committed with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	First E&P	April - 2019	April - 2021	Nigeria	Operating with option to extend
Jack-Ups Under Construction								
Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Heidrun	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in January - 2022
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in March - 2022



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Cold Stacked Jack-Ups								
Atla	F&G, JU 2000	400 ft	2003				United Arab Emirates	
Balder	F&G, JU 2000	400 ft	2003				Cameroon	
Eir ²	F&G, Mod VI Universe Class	394 ft	1999				United Kingdom	Not Marketed

1 - HD/HE Capability.

2 - Asset under sales agreement subject to conditions

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	30	12	11	2	5
Standard Jack-Ups	1	0		1 ²	
Total Jack-Ups	31				
Semi - Submersible	0	0			
Total Fleet	31	12	11	3	5



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Rig Name	Location	2020				2021				2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Premium Jack-Ups																	
Gyve	Singapore	Warm Stacked															
Skald	Singapore	Warm Stacked															
Thor	Singapore	Warm Stacked															
Hermod	Singapore	Warm Stacked															
Heimdal	Singapore	Warm Stacked															
Hild	Singapore	Warm Stacked															
Norve	Cameroon	BW Energy		Warm Stacked													
Gerd	Cameroon	Exxon		Warm Stacked													
Groa	Cameroon	Exxon		Warm Stacked													
Mist	Malaysia	Vestigo		Warm Stacked													
Prospector 1 ¹	Netherlands	Total		Warm Stacked													
Gunnlod	Singapore / Malaysia	Contract Prep & Mob				LOA - PTTEP											
Ran ¹	United Kingdom	Spirit Energy		Centrica		Option											
Saga	Vietnam / Malaysia	Mob Eni		Mob		LOA - PTTEP											
Idun	Vietnam	Hoang Long		JVPC		Option											
Frigg ¹	Nigeria	Shell															
Gersemi	Mexico	PEMEX															
Grid	Mexico	PEMEX															
Natt	Nigeria	First E&P				Option											
Galar	Mexico	Mob PEMEX															
Njord	Mexico	Mob PEMEX															
Odin	Mexico	Mob PEMEX															
Prospector 5 ¹	Netherlands / United Kingdom	Neptune		Warm Stacked		CNOOC						Option					
Jack-Ups Under Construction																	
Huldra	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Tivar	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Heidrun	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Vale	KFELS shipyard, Singapore	Rig Delivery in January - 2022															
Var	KFELS shipyard, Singapore	Rig Delivery in March - 2022															
Cold Stacked Jack-Ups																	
Atla	United Arab Emirates																
Balder	Cameroon																
Eir ²	United Kingdom																

1 - HD/HE Capability.
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Rig Name	Location	2020				2021				2022				2023			
		Q1	Q2	Q3	Q4												

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