



<b>Borrower Name(s):</b>		<b>Loan Number:</b>	
<b>Property Address:</b>		<b>Unit Number:</b>	
<b>Property City, State &amp; Zip Code:</b>		<b>Project Name:</b>	

**I: Project and Unit Information**

1.	Are the units Fee Simple or Leasehold?	<input type="checkbox"/> Fee Simple	<input type="checkbox"/> Leasehold
2.	Are the unit owners in control of HOA?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3.	What are the total number of units?	Subject's Phase _____	Entire Project _____
4.	How many units are sold and closed? <b>NOTE:</b> Sold and closed units must be 100% complete; lots and partial construction not acceptable	Subject's Phase _____	Entire Project _____
5.	Are all common elements and amenities within the subject's phase complete?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6.	Is the project a conversion of an existing building? <b>If Yes,</b> provide Date of conversion: _____	<input type="checkbox"/> Yes	<input type="checkbox"/> No
7.	Does any one person or entity own more than 20% of the total units? <b>If Yes,</b> Provide the name and # of units owned by each entity: _____	<input type="checkbox"/> Yes	<input type="checkbox"/> No
8.	Is the HOA involved in any litigation, mediation, arbitration or other dispute resolution process? <b>If Yes,</b> Explain and attach documentation: _____	<input type="checkbox"/> Yes	<input type="checkbox"/> No
9.	Are there any adverse environmental factors affecting the project as a whole or as individual units?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10.	Does the project contain any of the following (check all that apply):		
	<input type="checkbox"/> Hotel/motel/resort activities, daily rental usage or other restrictions that impacts the unit owner's ability to occupy the unit?		
	<input type="checkbox"/> Deed or resale restrictions, other than board approval?		
	<input type="checkbox"/> Manufactured homes?		
	<input type="checkbox"/> Continuing Care or Life Care facilities that allow residents to sign long-term contracts for housing, medical, assisted living and other services?		
	<input type="checkbox"/> Units that are used for "live-work" (i.e. owner lives in a loft and runs a business on the ground floor)?		
	<input type="checkbox"/> Mandatory fee-based memberships for use of project amenities or services?		
	<input type="checkbox"/> Commercial and/or mixed-use exceeding 30% of the project?		

## II: Financial and Insurance Information

1.	Are there any units that are 30 or more days delinquent? <input type="checkbox"/> Yes ( <i>complete section to the right</i> ) <input type="checkbox"/> No
# of Units Delinquent	Outstanding Balance Owed
30 Days or more: _____	30 Days or more: _____
60 Days or more: _____	60 Days or more: _____
90 Days or more: _____	90 Days or more: _____
Total # of Units Delinquent: _____	Total Outstanding Balance Owed: _____

2.	What is the total income and reserves budgeted for this year?	Income: _____	Reserves: _____
3.	Does the homeowners' association have a reserve fund separate from the operating account? <b>If Yes</b> , Amount in fund: _____	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4.	If any units or common elements are located in a Flood Zone, is there a master flood insurance policy in place?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5.	Is the homeowners' association insured for general liability with at least a \$1MM blanket policy?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6.	Is the homeowners' association insured with a minimum of \$300,000 Fidelity Bond coverage? <i>(*Not required for projects with 20 units or less)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No

### Master Insurance Policy Information

Insurance Carrier	
Agent Name	
Phone #	
Email	

### HOA Management Information (Note: All projects must be professionally managed; self-managed projects are ineligible.)

Name	
Position/Title	
Phone #	
Email	
Signature	
Date	
Email	



© Angel Oak Mortgage Solutions LLC NMLS #1160240, Corporate office, 980 Hammond Drive, Suite 850, Atlanta, GA, 30328. This communication is sent only by Angel Oak Mortgage Solutions LLC and is not intended to imply that any of our loan products will be offered by or in conjunction with HUD, FHA, VA, the U.S. government or any federal, state or local governmental body. This is a business-to-business communication and is intended for licensed mortgage professionals only and is not intended to be distributed to the consumer or the general public. Each application is reviewed independently for approval and not all applicants will qualify for the program. Angel Oak Mortgage Solutions LLC is an Equal Opportunity Lender and does not discriminate against individuals on the basis of race, gender, color, religion, national origin, age, disability, other classifications protected under Fair Housing Act of 1968.