

2015

Annual Report



Letter from the Director

Since its establishment in 1941, the National Archives Trust Fund (NATF) continues to provide administrative and financial support for programs and strategic initiatives of the National Archives and Records Administration (NARA) including but not limited to document reproduction services for our researcher community, records management training for government and private organizations, and financial stewardship of resources on behalf of NARA's Washington D.C. and field Archival sites, and NARA's Presidential Library system.

Overall, both the Presidential Library and National Archives Trust Funds posted positive results for Fiscal Year (FY) 2015. The National Archives Trust Fund continued to show a modest decline in orders for microfilm, digital, and paper reproductions while revenue generated through our Records Management Training programs rebounded to reflect strong results comparable to FY 2014. FY 2015 expenses related to Presidential Library operations increased during the year driven by significant capital improvements and museum exhibit updates made at the JFK Library as well as preliminary costs incurred for planned updates at the Ford and Nixon Presidential Libraries. On the administrative front, the responsibility for museum admission desk operations was transferred over the summer from the G.W. Bush Library Trust Fund to their respective Foundation, allowing both parties to improve efficiency and service for museum visitors. This operational change is currently being considered for other Presidential Libraries during FY 2016. Also planned for FY 2016 is the roll-out of a new electronic file delivery option for our researcher community, which will continue our goal of providing exceptional customer service and improved access to the holdings of the National Archives.

Lawrence S Post

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Members of the Board

Archivist of the United States, Chairman

Secretary of the Treasury

Chairman, National Endowment for the Humanities

Director, National Archives Trust Fund Branch

Who We Are and What We Do

Who We Are

The National Archives Trust Fund (NATF) was initially established by Congress to receive gifts or bequests to finance specific projects of the National Archives. Today, the NATF plays a much broader role in supporting the efficient and effective delivery of the NARA mission.

- **1941** – Establishment of the NATF.
- **1948** – Amendment allowing the NATF to collect proceeds from the sale of reproductions of records.
- **1955** – The Presidential Libraries Act authorized the deposit of gifts and the proceeds from Presidential Library activities in Trust Fund accounts for each Presidential Library.
- **1984** – The National Archives and Records Administration (NARA) Act authorized the NATF to use, on a reimbursable basis, the services and employees of Federal Agencies, including NARA.
- **1986** – The Presidential Libraries Act required new Presidential Libraries to provide private endowments that are invested and managed by the Trust Fund.

*You can find out more
about the Trust Fund
online at:*

<http://go.usa.gov/gWAd>

What We Do

The National Archives Trust Fund Board (NATFB) is authorized by 44 U.S.C. §§ 2112, 2307 to undertake tasks in support of NARA, including but not restricted to:

- Servicing requests by individual researchers for **reproductions of records**.
- **Duplication of microfilm** publications.
- **Operation** of Presidential Library museum admissions, gift shops, and eCommerce operations.
- **Educational programs** for genealogists, teachers, archivists and researchers.
- **Records management training**.
- **Financial management** of trust and gift fund transactions.
- Management of Presidential **Library endowments and investment portfolios**.

Seal of the Trust Fund



Trust Fund Activity

How We Did

Overview

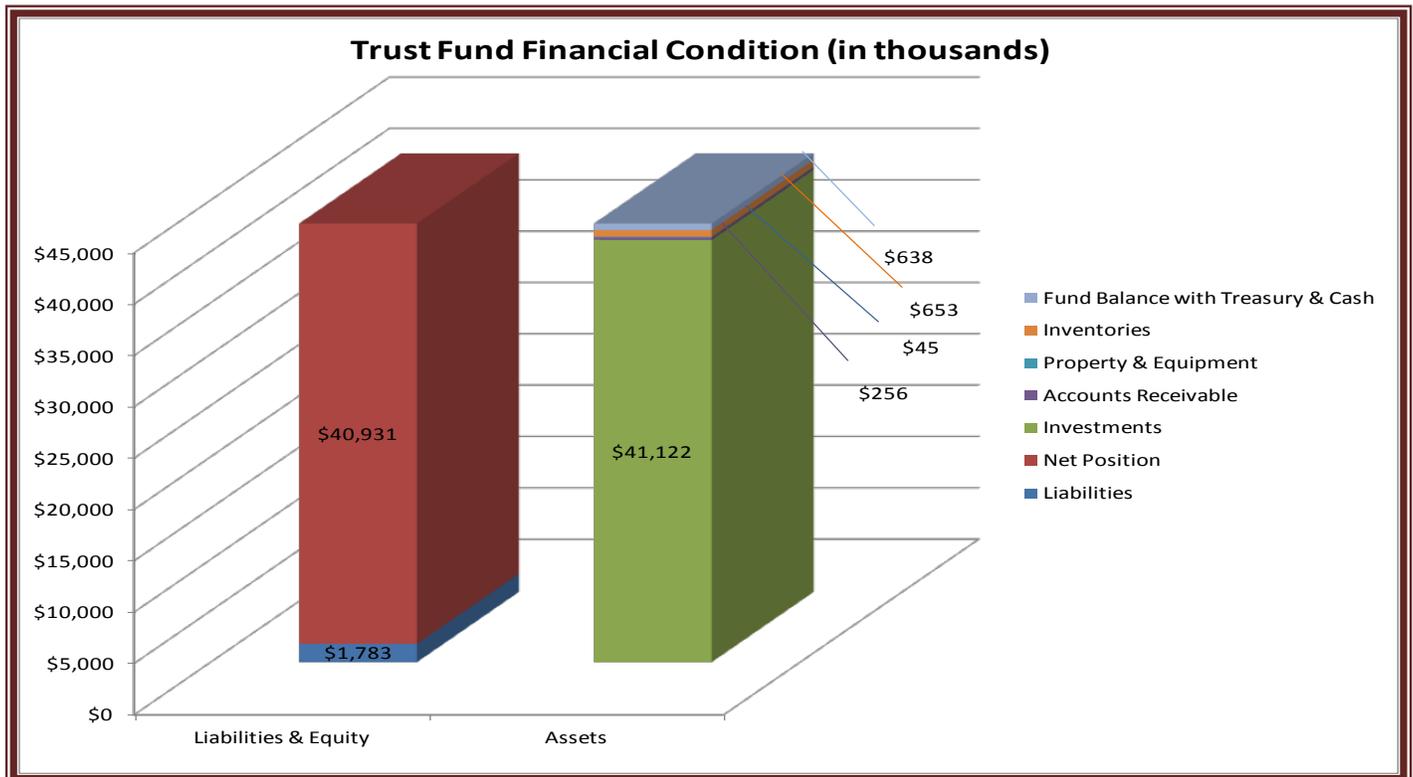
The NATF had a net income of \$3.5 million for fiscal year (FY) 2015 compared to a net income of \$7.7 million for FY 2014. Key components to our positive results this year included:

- \$170,000 (7%) increase in store merchandise sales.
- \$190,000 (21%) increase in records management training revenues.
- \$1.0 million (15%) decrease in salaries and benefits expenses.

<i>(in thousands)</i>	FY 2015	FY 2014
Operating revenue	\$18,324	\$18,937
Operating expenses	<u>14,356</u>	<u>13,141</u>
Gain/(loss) from operations	3,968	5,796
Investment & other income	836	908
Other expenses	297	476
Gain/(loss) on investments	<u>(1,009)</u>	<u>1,482</u>
Net income	<u>\$3,498</u>	<u>\$7,710</u>

Financial Condition

Improved operating results increased our total assets by \$3.3 million in FY 2015. Liabilities decreased by \$247 thousand. Net position increased by \$3.5 million to \$40.9 million. Our total net position of \$40.9 million is composed of \$35.6 million spread across 13 individual Presidential Library Trust Funds and \$5.3 million for all other NATF operations.

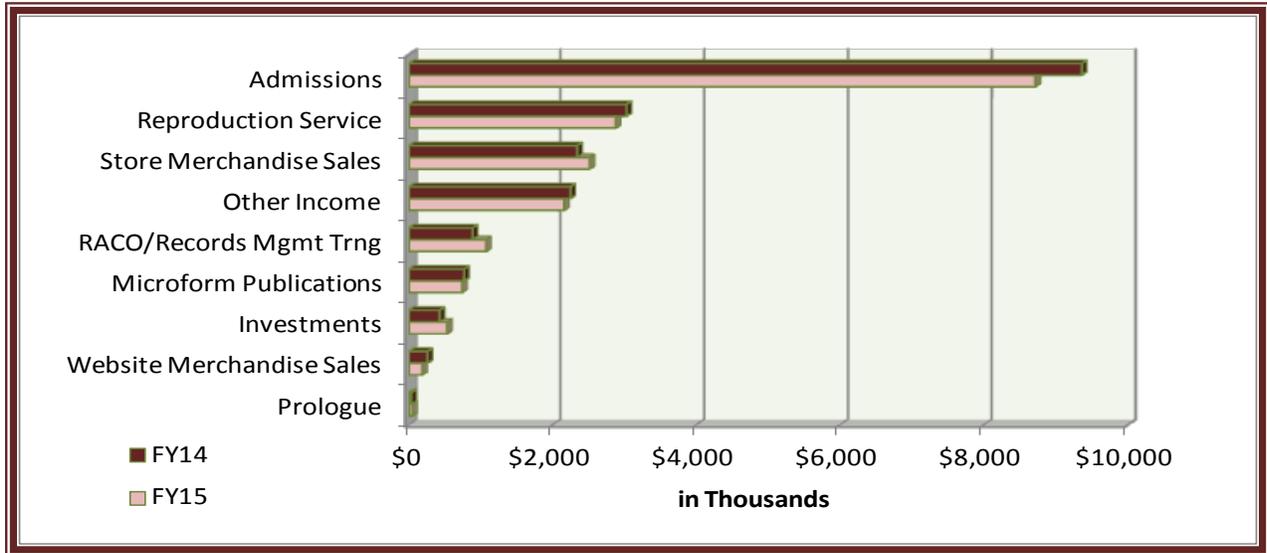


Trust Fund Activity

How We Did (continued)

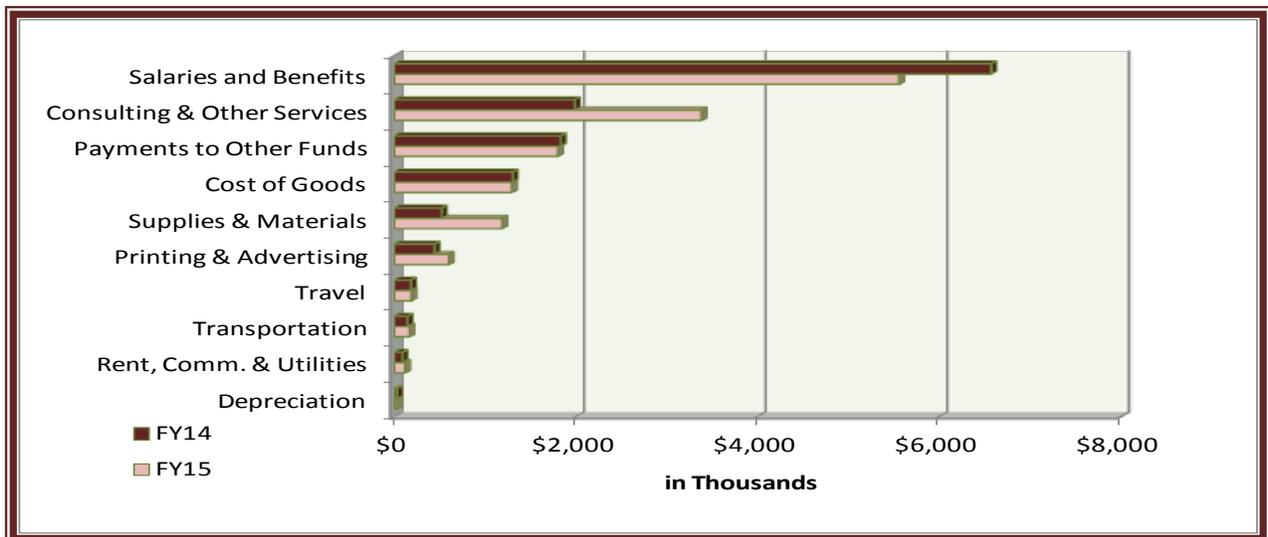
Operating and Investment Revenue

The NATF experienced an overall decrease in revenue for FY 2015 from FY 2014. The biggest decrease occurred in Presidential Library admissions. The largest increase occurred in investment income. Presidential Library admissions and reproduction service accounted for the majority of revenue earned.



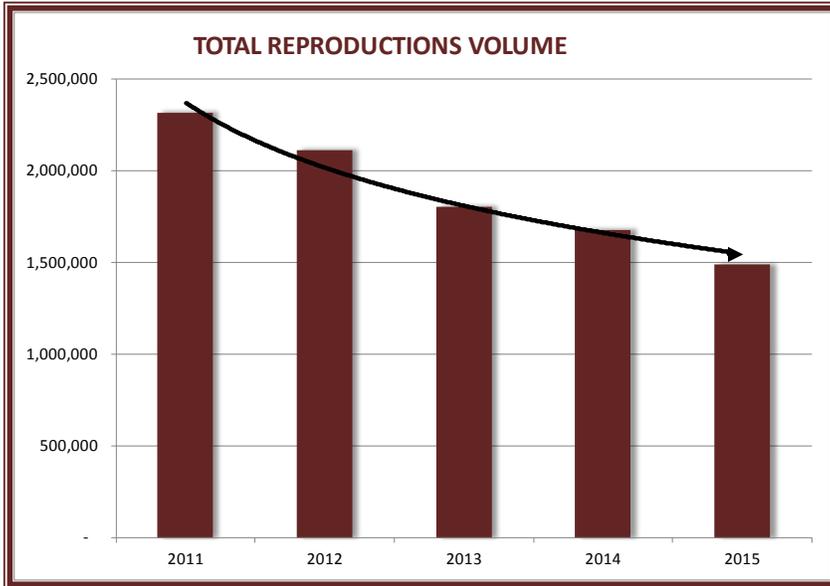
Operating Expenses

The NATF operating expenses increased by \$1.2 million between FY 2014 and FY 2015. An increase in *Consulting and Other Services* and *Supplies and Materials* accounted for the largest portion of the decrease. Salaries and benefits decreased by \$1.0 million.



Trust Fund Activity

How We Did (continued)



Reproductions Volume

Trust Fund order volume decreased 12% from FY 2014 to FY 2015 and has decreased by 33% since FY 2011. The NATF expects volume to continue its decline. However, the decline trend appears to be slowing.

The biggest drop in order volume has come from the reproduction of microform and court file records.

Reproduction volume numbers, by product category, are shown in the table below.

Products	FY13 Volume	FY14 Volume	Change (%)	FY15 Volume	Change (%)
Self-Service	1,249,740	1,140,426	-9%	935,314	-18%
NARA Made	468,817	459,979	-2%	467,710	2%
Form 80s	12,270	10,505	-14%	11,544	10%
Records Centers	14,952	26,226	75%	11,734	-55%
Microform	13,250	7,374	-44%	4,745	-36%
Other	42,927	41,463	-3%	57,062	38%
Total	1,801,956	1,685,973	-6%	1,488,109	-12%

Investments

The combined Trust and Gift Fund investment balance at the end of the fiscal year was \$68.5 million, consisting of \$50.3 million invested in securities held outside the U.S. Treasury and \$18.2 million invested in the U.S. Treasury. Total investment activity in FY 2015 was a gain of \$47 thousand, comprised of unrealized and realized gains and losses, and interest earned. Overall, the Trust Fund Presidential Libraries' investment portfolio experienced a loss of \$456 thousand. For the same period, Gift Fund investment activity experienced a combined income and increase in share value of \$503 thousand.

Trust Fund Activity

What We Did

Special Events

In FY 2015, the Special Events office provided more than 60,000 guests an opportunity to visit the National Archives in a private setting. Some of these events included the 150th Anniversary of the Freedman's Bank, G20 Summit, the 800th Birthday of the Magna Carta, a symposium on the Declaration of Independence titled, "Punctuating Happiness," the 150th Anniversary of the United States Secret Service, the New Ten Dollar Bill in partnership with the Department of Treasury, and a Wikipedia Conference in partnership with Wikimedia.

The National Archives received the Grand Pinnacle Award, Silver from the International Festivals & Events Association.



Commercial Partnerships

The Communications and Marketing Division is phasing out its program to develop and support partnership products designed to generate Trust Fund income and promote the holdings of the National Archives. Revenue was down over 50% compared to FY 2014.

Iraqi Jewish Archives



The Iraqi Jewish Archives (IJA) website (www.ija.archives.gov) continues to receive a very positive response from viewers, who have provided additional information from their knowledge and experiences in Iraq. NARA updated the website in coordination with news related to the traveling exhibit.

Secretary of State John Kerry wrote to the Archivist of the United States in December 2015 "to commend the work of the National Archives and Records Administration...and [his] terrific team...on the Iraqi Jewish Archives (IJA)."



The traveling exhibit opened at the Richard Nixon Presidential Library and Museum, Yorba Linda, CA. The associated lecture series included three speakers during the course of the exhibition.

Trust Fund Activity

What We Did (continued)

Records Management

In FY 2015, the National Records Management Training (NRMT) program conducted 211 courses, trained over 4,900 individuals, and awarded 559 Certificates in Federal Records Management Training to Federal agency customers.

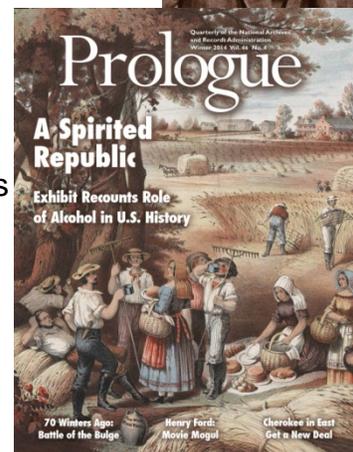
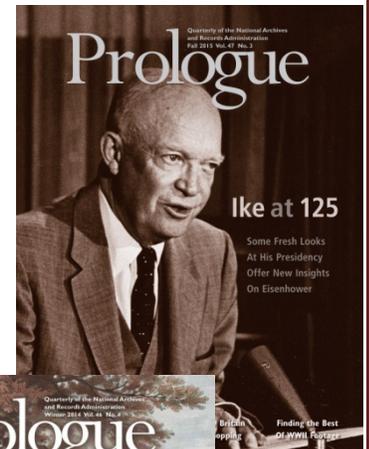
The NRMT developed an eLearning course titled *Records Management 101*. This course was developed in conjunction with the Federal Records Officer Network and is available for use by all Federal agencies. NRMT also developed several eLearning courses for the Consumer Finance Protection Bureau, supported the Records Management and Information Management Training Program at Haskell University, continued development of an online Sustainable Formats and Permanent Electronic Records Course, and published new videos of *The Case for Records Management: Issues for Federal Agency Counsel*.

The NRMT began a series of projects to continue modernization of the training program, collecting and analyzing data to determine the records management training needs for various segments of the Federal workforce.

Prologue: Quarterly of the National Archives and Records Administration

Prologue magazine published four issues in FY 2015. *Prologue* continues to sell subscriptions and single copies through the online retailer Zinio.

- Winter 2014 – Highlighted the latest temporary exhibit in the National Archives Building, *Spirited Republic: Alcohol in American History*, and noted the 70th anniversary of World War II's the Battle of the Bulge.
- Spring 2015 – Told the stories of two famous frauds: a serial claimant of Civil War medals and pensions he did not earn and a Gold Rush cashier who skimmed a fortune off of unwitting Yukon miners.
- Summer 2015 – Shared the inspiring stories of American doctors in post-WWII Philippines, First Lady Lou Hoover's small act of grace that set off a racial firestorm in 1929, and three Monuments *Women* who risked their careers to return to their rightful owners artwork looted by the Nazis in WWII.
- Fall 2015 – Honored the Presidency of Eisenhower on the 125th anniversary of his birth.



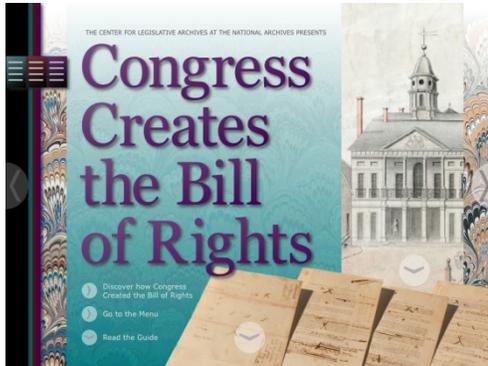
Trust Fund Activity

What We Did (continued)

Presidential Libraries

A synopsis for Center for Legislative Archives and Presidential Library activities are highlighted in this section.

Center for Legislative Archives



In FY 2015, the eBook *Congress Creates the Bill of Rights* was downloaded from iTunes and archives.gov over 500 times, and the iOS and Android apps were downloaded more than 5,600 times. *Congress Creates the Bill of Rights* consists of three elements: an eBook, a mobile app for tablets, and online resources for teachers and students. Each provides a distinct way of exploring how the First Congress proposed amendments to the Constitution in 1789.

Herbert Hoover

- Three temporary exhibits opened in this period: *A Shakespeare Christmas*, *The Signature of Baseball* featuring the Randy Kaplan collection of baseballs signed by 182 world leaders, and *The Making of the Great Humanitarian: Herbert Hoover and World War I*.
- An academic conference, *The Humanitarian Awakening*, highlighting themes in the exhibit was televised by C-SPAN.



Franklin D. Roosevelt

- A new exhibition, *Spirit of the Gift: Gifts of State and Affection* opened. It showcases some of the most interesting state gifts received by President Roosevelt.
- The Dutchess County Veteran's Association held its *Veterans Appreciation Day*. Nearly 400 former service members and their families were on hand to hear words of tribute, enjoy refreshments and music, tour the historic site and obtain information on the benefits and services available to them.
- The Eleanor Roosevelt Leadership Center and the United Nations Association, Southern New York State Division presented *Human Rights: The World We Want* in honor of Human Rights Day.

Trust Fund Activity

What We Did (continued)

Presidential Libraries (continued)

Dwight D. Eisenhower

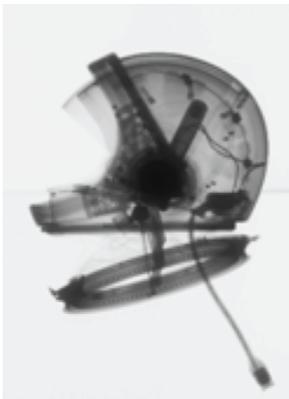
- The 2015 Kansas Geographic Bee was held March 27. An audience of approximately 450 attended, including the top 100 Kansas geography students in grades 4-8.
- The exhibits *World War II Remembered: Battles, Leaders and Heroes* and *Be Ye Men of Valor: Allies of World War II* continue through December 31, 2016.
- The highly acclaimed Salina Symphony performed an outdoor D-Day commemorative concert at the Eisenhower Presidential Library and Museum on June 6. The concert drew a crowd of over 3000.



John F. Kennedy

- The exhibit galleries at the Library reopened in April after technology and design upgrades were done. The project included overhauling and adding to the existing museum infrastructure and creating an interactive/dynamic experience for visitors.
- The Library partnered with NASA to host a mobile *Museum on Wheels* that included interactive exhibits, hands-on activities, and a talk by astronaut Clay Anderson.
- A collaboration with the National Archives of Japan yielded a Special Exhibit on President Kennedy. Unveiled in Tokyo, *JFK: His Life and Legacy* highlights President Kennedy's service in World War II, his relationship with Japan, and his accomplishments in the White House.

Richard M. Nixon



- *Play Ball! Presidents and Baseball* – Nixon was a lifelong baseball fan. During his post-presidential years he wrote personal letters to some of his favorite players, and several will be on display for the first time.
- *Suited for Space* uses stunning photographs, X-Rays showing the spacesuit's interior workmanship and artifacts to describe nearly a century of spacesuit design and development, from the earliest high-altitude pressure suits to the iconic white suits of Apollo and Skylab.
- *Read my Pins: The Madeleine Albright Collection* – The exhibition showcases over 200 distinctive jewelry items worn by Secretary Madeleine K. Albright to communicate a message during her diplomatic tenure.

Trust Fund Activity

What We Did (continued)

Presidential Libraries (continued)

Gerald R. Ford

- The Grand Rapids area cultural institutions joined together for *Free 4 All*; an annual event where families can come downtown and experience the uniqueness of each museum for free. Over 1,000 people came from the local area to take part.
- *ArtPrize Seven*, the world's largest prize money art competition, began September 23 and closed on October 11. The Ford Presidential Museum hosted 30 artists. Loveless Photofiber took the People's Choice Award. Over 1,500 artists took part in the competition.



Jimmy Carter

- *War from the Victims' Perspective, Photographs by Jean Mohr* opened to commemorate the 150th anniversary of the International Committee of the Red Cross
- A visiting group from the U.S. China Friendship Association, the Carter Center's Board of Councilors, and local teachers attended a pre-opening viewing of the exhibition *The People's China: Village Life by Master Photographer Zeng Yi*.
- During the FY 2015 school year, 7,976 students from 112 schools visited the museum. Of these, 3,280 students received guided tours and 1,289 participated in special programs.

Ronald Reagan

- *Amazing Automobiles: The Ultimate Car Exhibit* – The exhibit had three sections which featured *Hollywood Cars* that had appeared in television shows, *Wow Cars* that are particularly rare and featured innovative designs, and *State Cars* that had been owned by various Heads of state.



- *A California Christmas* – The exhibit featured trees that reflected various sites and cities in the state. The White House Christmas tree was on display.
- *Football! The Exhibition at the Reagan Library* – The 5,000 square foot exhibit features more than 500 artifacts documenting the history of the game, including game worn jerseys, examples of equipment that reflect the evolution of the game, trading cards, three Heisman Trophies, Super Bowl Rings, and many more items.

Trust Fund Activity

What We Did (continued)

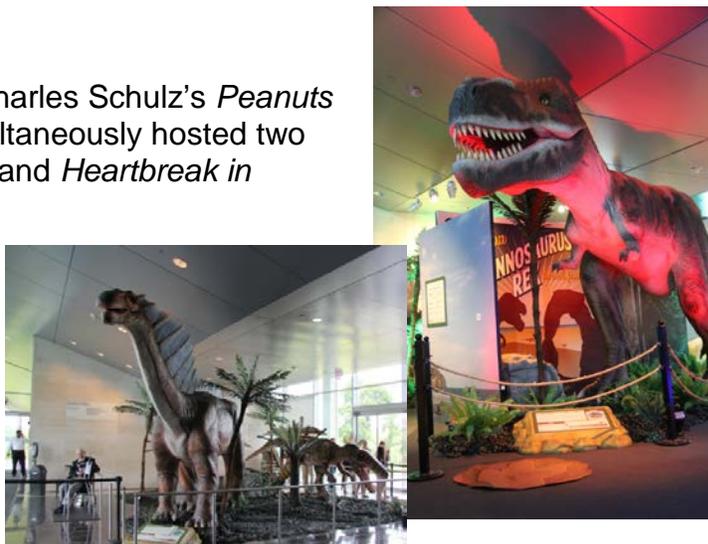
Presidential Libraries (continued)

George H. W. Bush

- *History in the Making: Texas A&M Forest Service*, celebrates a century of service to the citizens of Texas by examining how the agency evolved from forest conservation, management, fire prevention, and protection.
- The Education Department hosted a *Reading Discovery* distance learning program and videoconference featuring Mrs. Barbara Bush reading to and taking questions from more than 170,000 students.
- The *Exploring History* summer camp aligned with the exhibit on the Texas A&M Forest Service. Participants learned about the sounds of the forest, how to read a tree cookie, forest fire safety, the benefits of a forest and forest products.

William J. Clinton

- In honor of the 65th Anniversary of Charles Schulz's *Peanuts* cartoon strip, the Clinton Library simultaneously hosted two traveling exhibits: *Pigskin in Peanuts* and *Heartbreak in Peanuts*.
- The world premiere of *Dinosaurs Around the World* opened in April 2015. This exhibit featured 13 life-sized dinosaurs and an area chronicling the accomplishments of U.S. Presidents who acted to preserve the fossil-rich areas where dinosaurs once roamed.



George W. Bush



- The Library hosted the special exhibits, *Christmas at the White House 2002* and *Baseball: America's Presidents, America's Pastime*.
- The Presidential Biography and Memoirs series presented a wide variety of scholars talking about Presidents and the Office of the Presidency. The Library engaged a wide variety of constituencies, and provided information on the highest office in our land.
- The Library hosted an American history teachers' seminar that focused on examining the American Presidency after the Cold War. Teachers from across the region came for an intense one-week course.

Trust Fund Activity

Financial Statements

Trust Fund

Statements of Operations

For the Fiscal Years Ended September 30

	2015			2014		
	Presidential Libraries	National Archives Trust	Total	Presidential Libraries	National Archives Trust	Total
Operating income:						
Reproduction service	\$ 275,484	\$ 2,604,418	\$ 2,879,902	\$ 207,879	\$ 2,821,291	\$ 3,029,170
Microform publications	-	741,267	741,267	-	769,146	769,146
Store merchandise sales	2,511,896	2,398	2,514,293	2,342,261	1,402	2,343,663
Website merchandise sales	188,288	-	188,288	260,889	26	260,915
Website admissions sales	409,993	-	409,993	995,087	-	995,087
Prologue magazine	-	48,713	48,713	-	34,648	34,648
Admissions	8,305,808	-	8,305,808	8,367,617	-	8,367,617
Records Management training	-	1,074,140	1,074,140	-	887,780	887,780
Miscellaneous sales	1,025,639	1,135,457	2,161,096	714,774	1,534,447	2,249,222
Total operating income	12,717,107	5,606,392	18,323,499	12,888,508	6,048,741	18,937,249
Operating expenses:						
Cost of goods	1,252,176	44,211	1,296,387	1,222,061	84,502	1,306,562
Salaries	3,272,299	915,875	4,188,174	3,668,243	1,355,027	5,023,270
Benefits	1,057,106	316,108	1,373,213	1,112,253	441,549	1,553,802
Travel	24,039	168,057	192,095	26,210	160,136	186,346
Transportation	141,467	28,629	170,096	127,381	20,378	147,759
Rent, communication & utilities	27,948	94,201	122,149	17,715	74,385	92,099
Printing & reproduction	447,012	154,945	601,957	244,986	200,682	445,668
Consulting & other services	2,273,128	1,112,790	3,385,918	860,657	1,131,064	1,991,720
Payments to other agencies/funds	161,750	1,641,270	1,803,020	149,995	1,685,132	1,835,127
Supplies & equipment	921,408	267,693	1,189,101	302,836	221,696	524,532
Depreciation	-	33,806	33,806	-	33,806	33,806
Total operating expenses	9,578,333	4,777,583	14,355,916	7,732,335	5,408,357	13,140,692
Income (loss) from operations	3,138,774	828,809	3,967,583	5,156,172	640,384	5,796,557
Total investment and other income	552,976	283,292	836,268	470,971	436,618	907,589
Total other expenses	124	296,905	297,029	(5,232)	481,003	475,772
Total gain (loss) on investments	(1,008,668)	-	(1,008,668)	1,481,658	-	1,481,658
Excess (Shortage) of revenues over expenses	2,682,958	815,196	3,498,154	7,114,034	595,999	7,710,032
Net position, beginning of year	32,927,895	4,504,786	37,432,682	25,813,862	3,908,787	29,722,649
Net position, end of year	\$35,610,854	\$ 5,319,983	\$40,930,836	\$32,927,895	\$ 4,504,786	\$37,432,681

Trust Fund Activity

Financial Statements (continued)

Trust Fund Balance Sheets

As of September 30

	2015			2014		
	Presidential Libraries	National Archives Trust	Total	Presidential Libraries	National Archives Trust	Total
Assets						
Current assets:						
Cash in U.S. Treasury	\$ 345,125	\$ 237,321	\$ 582,446	\$ 470,126	\$ 312,905	\$ 783,031
Imprest funds	53,670	1,410	55,080	65,020	(90)	64,930
Accounts receivable, net of allowance	237,834	17,838	255,672	135,709	125,930	261,639
Investments:						
Short-term	8,897,248	6,118,099	15,015,347	7,826,152	5,208,922	13,035,074
Long-term	26,106,745	-	26,106,745	24,426,569		24,426,569
Inventories, net of reserve for obsolescence	651,822	1,500	653,322	812,137	-	812,137
Total current assets	36,292,444	6,376,168	42,668,612	33,735,713	5,647,667	39,383,380
Non-current assets:						
Property and equipment, net of accumulated depreciation	-	45,441	45,441	-	79,247	79,247
Total assets	\$ 36,292,444	\$ 6,421,609	\$ 42,714,053	\$ 33,735,713	\$ 5,726,914	\$ 39,462,627
Liabilities						
Accounts payable	\$ 350,064	\$ 123,746	\$ 473,810	\$ 433,487	\$ 230,881	\$ 664,368
Accrued payroll	327,291	120,743	448,034	369,354	133,385	502,739
FECA	4,239	468,704	472,943	4,977	493,919	498,896
Deferred revenue	-	388,434	388,434	-	363,943	363,943
Total liabilities	681,594	1,101,627	1,783,221	807,818	1,222,128	2,029,946
Net Position						
Cumulative results of operations	35,610,850	5,319,982	40,930,832	32,927,895	4,504,786	37,432,681
Total liabilities and net position	\$ 36,292,444	\$ 6,421,609	\$ 42,714,053	\$ 33,735,713	\$ 5,726,914	\$ 39,462,627

Trust Fund Activity

Financial Statements (continued)

Schedules of Changes in Working Capital

	Effect on Working Capital	
	2015	2014
Current assets:		
Cash in U.S. Treasury	\$ (200,584)	\$ 165,767
Imprest funds	(9,850)	(3,250)
Accounts receivable	(5,968)	(190,252)
Investments	3,660,449	6,653,177
Inventories	(158,815)	(129,073)
Current liabilities:		
Accounts payable	190,558	793,843
Accrued payroll	54,705	95,230
FECA	25,953	(9,334)
Deferred revenue	(24,491)	367,732
Increase (decrease) in working capital	<u>\$ 3,531,956</u>	<u>\$ 7,743,839</u>

Statements of Changes in Financial Condition

	For the Fiscal Years Ended September 30	
	2015	2014
Sources of working capital:		
From operations:		
Net income (loss)	\$ 3,498,154	\$ 7,710,032
Items not affecting working capital:		
Depreciation	<u>33,806</u>	<u>33,806</u>
Working capital inflow (outflow) from operations	<u>3,531,960</u>	<u>7,743,838</u>
Uses of working capital:		
Purchase of operational assets	<u>-</u>	<u>-</u>
Total working capital used for all purposes	<u>-</u>	<u>-</u>
Increase (decrease) in working capital	<u>\$ 3,531,960</u>	<u>\$ 7,743,838</u>

Trust Fund Activity

Financial Statements (continued)

Trust Fund Notes to Financial Statements and Explanations of Significant Accounting Policies

These financial statements are derived from the financial records maintained by the Department of Treasury, Bureau of Public Debt on behalf of the NATF and from NARA's consolidated financial statements for FY 2015 audited by CliftonLarsonAllen LLP. NARA's consolidated financial statements are available at: <http://go.usa.gov/cTd6P>.

Revenue: Revenue is derived from the sale of publications, reproductions of records, self-service electrostatic copies, store merchandise sales, website merchandise sales, Records Management Training, Presidential Library museum admissions and events, and investment income. Revenues are recorded on an accrual basis.

Investment Valuation: Investments in Federal securities are made daily and are reported at cost. The National Archives also employs the use of a third party capital management firm to monitor and manage the endowments, received pursuant to Title 44 U.S.C. § 2112, for the George H. W. Bush Library, Clinton Library, and George W. Bush Library. The purpose of the endowment is to provide income to offset the operations and maintenance costs of the corresponding Presidential library. Each endowment is reflected as a separate investment account. The National Archives continues to exercise its authority under Title 44 U.S.C. § 2306, to invest funds for the Presidential Libraries with a third party investment firm, The Vanguard Group.

All third party investments with Vanguard are classified as trading equity securities which have readily determinable fair values and are measured at fair value in the balance sheet. Unrealized holding gains and losses, as well as interest income earned are recognized in earnings on a monthly basis.

Inventory Valuation: The NATF inventories, which consist of merchandise held for sale, are stated at the lower of cost or market value, with cost determined using the average cost method. An allowance for damaged and obsolete goods is based on historical analysis and an evaluation of inventory turnover from year to year. Expenses are recorded when the inventories are sold.

Property and Equipment Valuation and Depreciation: Fixed assets are shown at original acquisition cost less accumulated depreciation. The capitalized cost of these assets is allocated over the estimated useful life by the straight-line method.

Deferred Revenue: The current liability for deferred revenue represents advance payments for products and services that are to be furnished within a year.

The information provided within these financial reports includes business activity that was not material to the balances reported in our audited financial reports.

Trust Fund Activity

Financial Statements (continued)

Trust Fund

Statements of Operations

For the Fiscal Year Ended September 30, 2015

	Hoover	Roosevelt	Truman	Eisenhower	Kennedy	Johnson	Nixon	Ford
Operating income:								
Reproduction service	\$ 738	\$ 23,649	\$ 5,803	\$ 16,679	\$ 50,395	\$ 13,130	\$ 40,413	\$ 22,790
Store merchandise sales	106,083	567,160	260,071	231,701	926,048	-	-	225,030
Website merchandise sales	1,079	9,480	9,880	-	150,101	-	-	6,620
Website admissions sales	-	-	-	-	-	-	-	-
Admissions	128,386	763,269	349,347	323,093	1,499,222	687,047	248,899	183,244
Miscellaneous sales	1,434	29,325	63,755	8,703	853,812	9,500	-	52,160
Total operating income	237,721	1,392,883	688,857	580,175	3,479,579	709,677	289,312	489,843
Operating expenses:								
Cost of goods	52,627	284,319	125,960	115,850	472,219	-	-	115,116
Salaries	77,702	314,649	150,996	236,747	1,002,046	132,896	-	152,045
Benefits	24,789	106,992	58,593	90,054	281,942	38,497	-	40,303
Travel	-	287	1,891	-	10,579	-	3,086	2,834
Transportation	3,034	21,089	13,028	4,947	44,624	2,261	15,511	16,646
Rent, communication & utilities	-	2,235	1,500	1,336	18,570	-	19	1,439
Printing & reproduction	-	6,324	25,765	52,703	55,026	8,210	19,839	17,987
Consulting & other services	-	30,850	163,367	2,240	1,705,724	2,302	131,979	69,292
Payments to other agencies/funds	5,400	18,400	12,150	8,000	30,000	8,000	5,000	9,400
Supplies & equipment	2,117	11,344	7,968	37,512	688,335	1,039	77,042	58,997
Total operating expenses	165,669	796,489	561,217	549,389	4,309,065	193,203	252,476	484,059
Income (loss) from operations	72,052	596,393	127,639	30,786	(829,486)	516,474	36,835	5,785
Total investment and other income	6,925	39,829	18,224	2,882	181,955	36,728	(4,186)	24,222
Total other expenses	-	-	609	(120)	(449)	0	-	40
Total gain (loss) on investments	(9,861)	(95,155)	(39,727)	(5,461)	(333,257)	(26,656)	(6,400)	(46,252)
Excess (Shortage) of revenues over expenses	69,116	541,067	105,527	28,327	(980,339)	526,545	26,249	(16,285)
Net position, beginning of year	563,110	2,851,322	1,234,101	487,076	10,587,052	940,848	835,740	1,616,348
Net position, end of year	\$632,226	\$3,392,389	\$1,339,629	\$ 515,403	\$9,606,713	\$1,467,394	\$ 861,989	\$1,600,063
	Carter	Reagan	Bush41	Clinton	Bush43	Other	Total	
Operating income:								
Reproduction service	\$ 793	\$ 60,397	\$ 22,329	\$ 5,332	\$ 13,038	\$ -	\$ 275,484	
Store merchandise sales	195,802	-	-	-	-	-	2,511,896	
Website merchandise sales	11,128	-	-	-	-	-	188,288	
Website admissions sales	-	-	-	-	409,993	-	409,993	
Admissions	258,028	1,069,924	386,233	542,543	1,866,573	-	8,305,808	
Miscellaneous sales	-	4,905	1,894	-	150	-	1,025,639	
Total operating income	465,750	1,135,226	410,456	547,875	2,289,754	-	12,717,107	
Operating expenses:								
Cost of goods	86,084	-	-	-	-	-	1,252,176	
Salaries	151,276	518,706	136,008	300,207	99,021	-	3,272,299	
Benefits	51,319	168,115	55,506	105,988	35,007	-	1,057,106	
Travel	1,563	1,203	-	652	1,943	-	24,039	
Transportation	5,750	8,670	1,681	214	4,015	-	141,467	
Rent, communication & utilities	386	1,070	1,248	145	-	-	27,948	
Printing & reproduction	6,428	25,336	1,223	4,605	223,566	-	447,012	
Consulting & other services	10,152	9,019	13,509	44,744	89,951	-	2,273,128	
Payments to other agencies/funds	8,400	21,000	7,667	7,333	21,000	-	161,750	
Supplies & equipment	13,597	11,822	4,855	369	6,411	-	921,408	
Total operating expenses	334,955	764,942	221,697	464,256	480,915	-	9,578,333	
Income (loss) from operations	130,795	370,284	188,759	83,619	1,808,839	-	3,138,774	
Total investment and other income	68	48,671	14,313	85,693	97,652	-	552,976	
Total other expenses	-	43	0	-	-	-	123	
Total gain (loss) on investments	-	(60,634)	(32,498)	(164,893)	(187,874)	-	(1,008,668)	
Excess (Shortage) of revenues over expenses	130,863	358,278	170,574	4,419	1,718,617	-	2,682,959	
Net position, beginning of year	341,487	3,087,552	859,799	4,191,694	5,333,663	(1,897)	32,927,895	
Adjustments to prior year operations	-	-	-	-	-	-	-	
Adjusted net position, beginning of year	341,487	3,087,552	859,799	4,191,694	5,333,663	(1,897)	32,927,895	
Net position, end of year	\$472,350	\$3,445,830	\$1,030,374	\$4,196,112	\$7,052,280	\$ (1,897)	\$35,610,854	

Trust Fund Activity

Financial Statements (continued)

Presidential Libraries

Balance Sheets

as of September 30, 2015

	Hoover	Roosevelt	Truman	Eisenhower	Kennedy	Johnson	Nixon	Ford
<i>Assets</i>								
<i>Current assets:</i>								
Cash in U.S. Treasury	\$ 9,920	\$ 44,411	\$ 16,054	\$ 12,929	\$ 39,218	\$ 31,574	\$ 29,003	\$ 15,392
Imprest funds	950	3,000	4,000	1,900	10,000	5,000	-	6,020
Accounts receivable, net of allowance	-	96,649	-	-	13,490	3,268	-	8,709
Investments:								
Short-term	251,976	1,141,148	410,086	329,552	1,007,257	810,176	743,915	393,079
Long-term	341,455	1,979,706	838,786	159,932	8,517,542	633,743	124,584	1,151,121
Inventories, net of reserve for obsolescence	47,180	160,604	93,643	43,659	152,779	-	-	56,658
Total assets	\$651,481	\$3,425,518	\$1,362,569	\$ 547,972	\$9,740,286	\$1,483,761	\$ 897,502	\$1,630,979
<i>Liabilities</i>								
Accounts payable	\$ 50	\$ 955	\$ 1,686	\$ 5,283	\$ 52,513	\$ 90	\$ 35,514	\$ 13,277
Accrued payroll	19,204	32,174	21,256	23,047	81,059	16,278	-	17,639
FECA	-	-	-	4,239	-	-	-	-
Total liabilities	19,254	33,129	22,942	32,569	133,572	16,368	35,514	30,916
Net Position								
Cumulative results of operations	632,227	3,392,389	1,339,627	515,403	9,606,714	1,467,393	861,988	1,600,063
Total liabilities and net position	\$651,481	\$3,425,518	\$1,362,569	\$ 547,972	\$9,740,286	\$1,483,761	\$ 897,502	\$1,630,979

	Carter	Reagan	Bush41	Clinton	Bush43	Other	Total
<i>Assets</i>							
<i>Current assets:</i>							
Cash in U.S. Treasury	\$ 14,872	\$ 45,903	\$ 13,395	\$ 5,607	\$ 68,744	\$ (1,897)	\$ 345,125
Imprest funds	3,000	10,000	2,650	7,000	150	-	53,670
Accounts receivable, net of allowance	-	-	3,382	12,336	100,000	-	237,834
Investments:							
Short-term	379,637	1,179,605	341,552	140,797	1,768,468	-	8,897,248
Long-term	-	2,347,933	682,372	4,114,331	5,215,240	-	26,106,745
Inventories, net of reserve for obsolescence	97,299	-	-	-	-	-	651,822
Total assets	\$494,808	\$3,583,441	\$1,043,351	\$4,280,071	\$7,152,602	\$ (1,897)	\$36,292,444
<i>Liabilities</i>							
Accounts payable	\$ 227	\$ 99,176	\$ -	\$ 55,000	\$ 86,293	\$ -	\$ 350,064
Accrued payroll	22,231	38,435	12,979	28,959	14,030	-	327,291
FECA	-	-	-	-	-	-	4,239
Total liabilities	22,458	137,611	12,979	83,959	100,323	-	681,594
Net Position							
Cumulative results of operations	472,350	3,445,830	1,030,372	4,196,112	7,052,279	(1,897)	35,610,850
Total liabilities and net position	\$494,808	\$3,583,441	\$1,043,351	\$4,280,071	\$7,152,602	\$ (1,897)	\$36,292,444

Gift Fund Activity

Snapshot of Donations

Overview

The Gift Fund is administered by the NATFB and accepts, receives, holds, and administers -- in accordance with the terms of the donor -- gifts or bequests of money, securities, or other personal property for the benefit of National Archives activities. In FY 2015, new donations of more than \$1.3 million were received.

General, Cultural, and Archival Gifts

The General, Cultural, and Archival Gift Fund received more than \$987,000 in donations during the year, including \$927,000 donated by the National Archives Foundation, to fund various digitization projects.

Office of Research Services

The Office of Research Services received \$62 in donations in support of the activities of the research archives system.

Presidential Libraries

Total donations to the Presidential libraries amounted to more than \$397,000. The Ronald Reagan Library received \$189,000 in donations to support the Situation Room project. The Ford Library received \$73,000, principally from the Gerald R Ford Foundation. The George W Bush Library received more than \$33,000 from supporting foundations.

Gift Fund Activity

List of Donors

Project and Donor	Amount	Project and Donor	Amount
<u>General, Cultural, & Archival</u>		<u>Presidential Libraries</u>	
National Archives Foundation	\$927,797	<i>Hoover Library</i>	
Greater Kansas City Community Foundation	\$35,831	Herbert Hoover Library Association*	\$6,140
University of Maryland	\$12,535	National Film Preservation	\$2,795
Miscellaneous	\$4,604	Miscellaneous	\$1,921
Fund for Public Schools Inc.	\$2,500	Girl Scouts of Eastern Iowa & Western Illinois	\$1,048
State of Texas, Comptroller	\$1,172	<i>Roosevelt Library</i>	
Nevada Museum of Art	\$955	Franklin and Eleanor Roosevelt Institute (non-cash)	\$7,355
The Genealogical Society of New Jersey	\$729	Miscellaneous	\$1,086
Huntington Historical Society	\$200	<i>Truman Library</i>	
Irish Family History Forum	\$200	Miscellaneous	\$3,100
Jackdraw Publications	\$175	<i>Eisenhower Library</i>	
Kansas City Public Library	\$150	Miscellaneous	\$11,688
Connetquot Public Library	\$125	Terry Seidler	\$1,000
National Constitution Center	\$114	<i>Kennedy Library</i>	
USDC-SDNY	\$21	Miscellaneous	\$7,357
<i>Sub-Total General, Cultural & Archival</i>	<u>\$987,108</u>	<i>Johnson Library</i>	
		Lyndon B. Johnson Foundation *	\$27,235
		Miscellaneous	\$5,029
<u>Office of Research Services</u>		<i>Nixon Library</i>	
Multiple Donors Cash Donations	\$62	Nixon Foundation	\$5,360
<i>Sub-Total Office of Research Services</i>	<u>\$62</u>	Miscellaneous	\$165
		<i>Ford Library</i>	
		Gerald R. Ford Foundation*	\$69,387
		Grand Rapids Community Foundation	\$2,000
		Toni Clay	\$1,000
		Miscellaneous	\$793
		<i>Carter Library</i>	
		Miscellaneous	\$1,583
		<i>Reagan Library</i>	
		Ronald Reagan Foundation	\$188,050
		Miscellaneous	\$1,270
		<i>Bush Library</i>	
		Jansing-Cook Foundation	\$10,000
		Miscellaneous	\$6,579
		James C Miller III	\$1,000
		Joseph H. Thompson Fund	\$1,000
		<i>Clinton Library</i>	
		Miscellaneous	\$100
		<i>George W Bush Library</i>	
		The Crane Foundation	\$25,000
		Dirk A. Kempthorne	\$2,500
		Lion's Pride Foundation	\$1,000
		Rosemarie Hesterberg	\$1,000
		Miscellaneous	\$3,519
		<i>Total Presidential Libraries</i>	<u>\$397,060</u>
		Grand Total	<u>\$1,384,231</u>
* Amount shown represents multiple gifts from this donor. Miscellaneous gifts include donations of less than \$1,000.			

Gift Fund Activity

Financial Statements

Gift Fund Statements of Operations

For the Fiscal Years Ended September 30

	2015					2014
	Presidential Libraries		Other		Total	Total
	Unrestricted	Restricted	Unrestricted	Restricted		
Revenues:						
Grants and donations	\$ 124,113	\$ 265,592	\$ 4,604	\$ 982,566	\$ 1,376,876	\$ 1,160,458
Expenses:						
Travel	24,221	3,988	1,897	14,508	44,614	65,655
Printing	7,073	-	1,109	6,409	14,592	19,989
Other services	50,356	162,942	9,466	506,147	728,910	368,046
Supplies	20,059	9,006	8,180	73,977	111,221	74,071
Equipment	785,547	7,750	-	3,370	796,667	695,789
Total expenses	887,256	183,686	20,652	604,410	1,696,004	1,223,551
Income (loss) from operations	(763,143)	81,906	(16,048)	378,156	(319,128)	(63,093)
Total other income(expense)	7,129	9,018	25	917	17,089	(10,558)
Total gain (loss) on investments	(60,319)	(46,803)	-	-	(107,122)	417,929
Excess (Shortage) of revenues over expenses	(816,333)	44,122	(16,023)	379,073	(409,161)	344,278
Net position, beginning of year	4,111,633	22,565,177	380,280	795,645	27,852,735	27,508,457
Net position, end of year	\$ 3,295,300	\$ 22,609,298	\$ 364,257	\$ 1,174,718	\$ 27,443,574	\$ 27,852,735

Gift Fund Balance Sheets

As of September 30

	2015	2014
Assets		
Cash in U.S. Treasury	\$ 99,973	\$ 255,509
Accounts receivable	-	-
Investments		
Federal	3,212,658	2,384,272
Non-Federal	24,155,719	25,227,053
Total assets	\$ 27,468,351	\$ 27,866,834
Liabilities		
Accounts payable	24,778	14,100
Total liabilities	24,778	14,100
Net Position		
Cumulative results of operations	27,443,573	27,852,735
Total liabilities and net position	\$ 27,468,351	\$ 27,866,835

Gift Fund Activity

Financial Statements (continued)

Statements of Changes in Financial Condition

For the Fiscal Years Ended
September 30

	2015	2014
Sources of funds:		
Excess (shortage) of revenue over expenses:		
Funds provided by operations	\$ (1,786,037)	\$ (816,180)
Grants and donations	<u>1,376,876</u>	<u>1,160,458</u>
Excess of revenue over expenses	<u>(409,161)</u>	<u>344,278</u>
Application of funds:		
Working capital inflow (outflow)	<u>\$ (409,161)</u>	<u>\$ 344,278</u>

Schedules of Changes in Working Capital

Effect on Working Capital

	2015	2014
Current assets:		
Cash in U.S. Treasury	\$ (155,536)	\$ 155,452
Accounts receivable	-	-
Investments	(242,948)	71,190
Current liabilities:		
Accounts payable	<u>(10,678)</u>	<u>117,636</u>
Increase (decrease) in working capital	<u>\$ (409,161)</u>	<u>\$ 344,278</u>