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BUSHESS

Jason and David Benham, *Sources of The Benham Real Estate Group*

Cabarrus Business magazine is managers and executives, entrepreneurs and community influentials. This affluent audience is shaping the future of Cabarrus counties in North Carolina.

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first approached the Benham brothers about L being the cover story of our real estate issue at the Cabarrus Regional Chamber's Annual Meeting where they had just been named the Chamber's "Small Business of the Year."



Following that event, The Benham Real Estate Group was nominated for the same award from the National Chamber of Commerce. This is no easy accomplishment, especially for two brothers who took their initial swing at entrepreneurship knowing very little about real estate. These guys were baseball players. Good ones. But they took a major league risk and chose another path. Ralph Waldo Emerson said, "Do not go

It couldn't have been an easy decision

where the path may lead, go instead where there is no path and leave a trail." to leave baseball behind. I'm sure many questioned their choices. But these two young men were determined to make it in real estate and I doubt many question their decision now. Their success has not only changed the lives of the people they serve in real estate, but it has enabled the brothers to give back to the community in very meaningful ways.

Real estate itself is all about taking risks now more than ever.

I hope that this issue of *Cabarrus* Business Magazine inspires readers with stories of real challenges and successful risks. During economic times like these, it may feel safer to sit on our hands and wait. However, the great thing is that life, business and real estate continue to grow stronger in Cabarrus County. If you have a dream, don't wait. Your next move could be a home run.

Sincerely,

The Orthat-

Mike Minter President, Mike Minter Enterprises

FEATURE

The Benham Brothers:

Pro Baseball Players Hit a Double Home Run in Real Estate

The combination of skill, timing, athleticism and strategy that once benefited them on the baseball field catapulted them to the top of the real estate market. BY LATONYA MASON

Who wouldn't have thought that identical twins David and Jason Benham were crazy for walking away from professional baseball careers when they were only 26 years old? And, if that wasn't certifiable insanity, then making a move into real estate – a field they knew nothing about – certainly seemed so. But the brothers, who have had the last laugh, have laughed all the way to the bank.

With little consideration, baseball and real estate would seem to be on two opposite ends of the career spectrum. But not to the Benham brothers, who knew that their ability to succeed in the latter would require good pitches, hard hitting and a lot of coaching. The combination of skill, timing, athleticism and

strategy that once benefited them on the baseball field catapulted them to the top of the real estate market. For the Benhams, real estate was another ballgame to be played.

"Our baseball careers were excellent preparers for what we [would] encounter in the business world," David said. "[As] we were never trained to be baseball players, we weren't trained as businessmen either. But our father trained us to be faithful in little things, knowing that one day we'd be trusted with much. So, when we practiced baseball, we were faithful and we never cut corners. We are just as disciplined when it comes to real estate."

David and Jason were introduced to real estate when they were students at Liberty University. The late David Drye had invited them to speak to his employees at the David Drye Company and to his students at Covenant Classical School. Drye was so impressed with the young men that he tried to persuade them to come to Concord. But the brothers were busy preparing for the Major League draft. And Concord, North Carolina, was the last place they pictured themselves settling. The Benhams envisioned having long baseball careers and retiring in their hometown – Garland, Texas. It **>**

TEROPET.



"We focus on people before money. Touching a life is more important than growing a business. This commitment has naturally allowed us to grow this business beyond what we could've imagined."

> -David Benham *Co-owner, The Benham Real Estate Group*

looked like their plans had come together when, after they graduated from Liberty University in 1998, they were both drafted by Major League Baseball. Jason played in the Baltimore Orioles organization, and David played in both the Boston Red Sox and St. Louis Cardinals organizations.

However, the plans soon changed. David Drye died in 1999 and the brothers retired from baseball in 2001. Jason was

the first to make Concord his home when Eddie Littlefield, son-in-law to David Drye and now the CEO of the David Drve Company, appointed him as the head of their Ministry/Giving Department. Although Jason had the opportunity to continue his career in professional baseball, he turned down the contract the St. Louis Cardinals presented to him, and chose to retire early. Later that year, David retired to work with Jason and, after 10

months at the David Drye Company, they left to pursue their own real estate careers. Being entrepreneurs did not come easily. "We recognized early that we were not gifted realtors. But we were much more inclined to own and run a business rather than sell real estate," David said.

Jason added, "We started our real estate careers under the guiding eye of one of Cabarrus County's greatest business leaders, Allen Craven. He took us under his wing and gave us a chance to succeed in this industry. He taught us so much about how to operate a business successfully, so, when it was time for us to give way to entrepreneurial longings and start our own firm, he gave us his blessing."

Moreover, entrepreneurship had skipped a generation in the Benham family. The twins are second generational entrepreneurs – their grandfather was a wealthy saloon owner in Syracuse, NY. Another calling that skipped a generation was that of preaching. David and Jason's great-grandfather was a clergyman and so was their father. True to their lineage, both brothers are preachers. They enjoy speaking to churches and youth groups and are currently serving as chaplains for





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the Kannapolis Intimidators and the Charlotte Knights.

The Benham brothers have learned to watch what they pray for. When they first started in real estate, they prayed to be blessed with a niche in the market, and waited for an opportunity in foreclosures. A few months later, they received their first three listings.

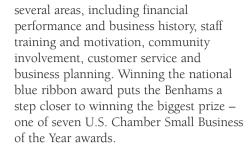
"They were horrific little houses and weren't much more than \$30,000 each. but we didn't care. We were thrilled to have the opportunity," David said.

Realizing that the houses had to be maintained, cleaned and painted, they purchased their own supplies, mowed lawns, painted walls, stained doors and cleaned out the houses themselves. Maintaining the homes instead of paying others to do it enabled them to acquire more listings. Within six months, their inventory grew to 40 properties and they opened The Benham Real Estate Group. The brothers have grown a three-house venture into an award-winning small business with 15 offices across the nation. The Benham Real Estate Group is one of the leading foreclosure real estate brokerage firms in the country, as it provides banks and asset management companies outsourcing opportunities to liquidate their foreclosed properties on

the retail market. The company is also a full-service real estate agency for both buyers and sellers. Carving out a niche in an ever-changing market proved to be a clever move for the brothers.

Another thing that works in the Benhams' favor is that of being twins. While many business owners wish that they could be cloned, David and Jason reap the rewards of teamwork.

"One Clydesdale horse can pull up to 10 tons of freight, yet two of them can pull up to 80 tons," David said, referring to the advantage of working alongside his brother. "The definition of TEAM is Together Everyone Accomplishes More, ►



The brothers are excited and hopeful about receiving the big prize, but, in their minds, giving is always better than receiving. David and Jason are known to give their time and money to churches as well as charitable organizations. One example is Wings of Eagles, a therapeutic horseback riding program for specialneeds children.

"Like our company, Wings of Eagles does not spend much time or money on advertising; rather, they focus solely on the children and meeting their physical and emotional needs. It's a touching experience to see the children riding and all the love they receive from the ranch volunteers," David said. His six-year-old son, Ty, has been a Wings of Eagles rider for the past three years.

The staff at Wings loves Ty and his family just as much. "David Benham ►



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6/5 *Thirsty Thursday/Motorsports Mania



- Ministries Summer of Giving Food Drive
- City of Kannapoli
- Guys Night Out





The Benhams share their success with several nonprofits, like Wings of Eagles Ranch, a therapeutic horseback riding facility for special-needs children



and we have seen the truth of this definition."

David also mentioned that being twin realtors helped them to be easily remembered by their clients. The only disadvantage, he joked, was that the brothers had to split their profits in half.

In five years, The Benham Real Estate Group has managed and sold 2,000-plus foreclosed properties in North and South Carolina for more than 115 different clients. The company specializes in property valuation, contract negotiation, repair and improvement management, closing and settlement management, and property preservation, to name a few. The Benham Real Estate Group is an approved broker for several lenders, including HUD, VA, Fannie Mae, Countrywide, Coldwell Banker and BB&T.

After winning the 2007 "Small Business of the Year" Award from the Cabarrus Regional Chamber of Commerce, The Benham Real Estate Group won a U.S. Chamber of Commerce Blue Ribbon Small Business Award. Out of nearly 100,000 applications, the U.S. Chamber honored 25 companies across the country that exemplified dedication to excellence in



6/2 Gem Theatre Movie Ticket Giveaway (1st 500 Fans) 6/3 Education Day #3: 10:05am/Avante at Concord Senior Club

6/6 Post-game Fireworks & Seat Cushion Giveaway (1st 1,000 Fans) 6/19 *Thirsty Thursday/Hawaiian Night courtesy of CMC-NorthEast/Girl Scout Sleepover/Cabarrus County Gymnastics Exhibition/JDRF Recognition Night

6/12 *Thirsty Thursday/Country Night sponsored by WSOC 103.7/ Cornhole Tournament/NC Education Lottery Night

6/13 NASCAR SpeedPark Night w/Baseball Giveaway (1st 100 Fans) /Radio Disney Party at the Ballpark/Cooperative Christian Ministries Summer of Giving Food Drive/CCVB Hospitality Night 6/14 Post-game Fireworks courtesy of the Fairfield Inn/Child Safety Night presented by Windstream/Win Chick-Fil-A For A Year Night/Harrisburg Night/Boy Scout Night/Habitat for Humanity 6/23 Camp Day: 11:05am Volunteer Appreciation Night

- 6/15 Father's Day Car Show sponsored by Carolina AMC & Prize Extravaganza/Pre-game catch on the field sponsored by Spike TV
- 6/20 Post-game Fireworks/Dairy Night sponsored by SUDIA & Rowan County Holtsein Club/Farmer's Night/NASCAR SpeedPark Night w/Baseball Giveaway (1st 100 Fans)/YMCA Tee-Ball Night
- 6/21 Jersey Off Our Back Night & Silent Auction to benefit the Susan G. Komen Foundation & T-shirt Giveaway (1st 1,000 Fans) sponsored by Rowan Regional Medical Center/City of Salisbury Night/Baseball Card Show/Red Cross Blood Drive
- 6/22 Family Fun Day/Photo Day courtesy of Kannapolis Parks & Rec
- 6/26 Team USA vs. Chinese Taipei/*Thirsty Thursday
- 6/30 Kids Eat Free sponsored by the Cabarrus Creamery



JULY

7/1 Two-For-Tuesday/Baseball Bingo/Avante at Concord Senior

7/3 Post-game Fireworks sponsored by the Cabarrus Creamery/ *Thirsty Thursday/4th of July Kick-off/Cooperative Christian

7/4 Independence Day Post-game Fireworks sponsored by the

7/5 Independence Day Weekend Post-game Fireworks Extravaganza/2007 NL MVP Jimmy Rollins Bobblehead Giveaway (1st 1,000 Fans) sponsored by Concord Mills 7/17 *Thirsty Thursday/Wear Your Favorite Jersey Night/Official

7/18 Topps Baseball Card Giveaway & Post-game Scramble/ NASCAR SpeedPark Night w/Baseball Giveaway (1st 100 Fans)/YMCA Night/Cooperative Christian Ministries Summer of Giving Food Drive/Wet N' Wild Night presented by Blue Baboon

- 7/19 Post-game Fireworks Show sponsored by First Bank/Going Green Night presented by Cabarrus Business Magazine/ Cabarrus County Library Summer Reading Program Night/ City of Concord Night/Great Clips Night/Sports Memorabilia Silent Auction to benefit the Victory Junction Gang/600 Festival Night
- 7/20 Family Fun Day/Super Series Opening Ceremonies
- 7/21 \$.50 Hot Dog Night presented by Nathan's Famous 7/22 Two-For-Tuesday/Baseball Bingo/Mooresville-S. Iredell Chamber Night/Avante at Concord Senior Club/600 Festival Night
- 7/23 Camp Day- 11:05 AM

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and his family have been involved with Wings of Eagles Ranch for the past five years," Christine Cronin, executive director at Wings, said. "He is one of our biggest cheerleaders. Within the community he's very vocal about our program and is always willing to share the positive impact that Wings of Eagles Ranch has had on his family. David and his family are truly generous-hearted people and we're blessed to know them.'

Giving their time is just as important to the brothers as writing out checks. David and Jason serve on the board of directors for F.I.R.E. Church of Concord & Hineni International, and the Coalition of Conscience. They are pro-bono business coaches for small start-up business owners in Charlotte Metro, and they provide probono strategic organizational evaluation for nonprofits that want direction on how to operate and grow more efficiently. They have conducted baseball clinics for the City of Concord Recreational League and they are on the leadership team for the Central Carolina Association of Realtors.

Though there may be many contributors to their phenomenal success – preparation from baseball careers, advantages of being twins, genetics, and giving their time and money – David and Jason attribute their success to their faith in God.

"For us to take credit for building a successful business would be like a shovel taking credit for digging a hole," Jason added. "We're simply the tools God chose to use to build a successful business."

"Building a business that brings God glory begins with honesty and integrity," David said. "We try to be faithful in the little things, tell the truth, provide superior service and not cut corners. We focus on people before money. Touching a life is more important than growing a business. This commitment has naturally allowed us to grow this business beyond what we could've imagined."

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