

Global OTC derivatives market

In billions of US dollars

Table D5

	Notional amounts outstanding				Gross market value			
	H2 2013	H1 2014	H2 2014	H1 2015	H2 2013	H1 2014	H2 2014	H1 2015
All contracts	710,633	691,640	629,142	552,909	18,825	17,438	20,878	15,521
Foreign exchange contracts	70,553	74,782	75,879	74,519	2,284	1,724	2,944	2,547
By instrument								
Outright forwards and fx swaps	33,218	35,190	37,076	37,238	824	572	1,205	936
Currency swaps	25,448	26,141	24,204	23,724	1,186	939	1,351	1,286
Options	11,886	13,451	14,600	13,558	273	213	389	326
By counterparty								
Reporting dealers	31,206	31,971	31,933	30,741	1,011	709	1,315	1,025
Other financial institutions	30,552	33,700	34,334	33,323	887	693	1,163	1,001
Non-financial customers	8,794	9,111	9,612	10,456	386	321	466	522
By maturity								
Up to one year	51,198	55,115	56,831	56,843	...	...	...	...
Between one and five years	13,658	13,912	13,664	12,405	...	...	...	...
Over five years	5,696	5,756	5,384	5,271	...	...	...	...
By currency								
USD	61,019	65,135	67,235	64,096	1,917	1,399	2,653	2,193
EUR	25,177	26,450	25,515	27,340	707	602	972	988
JPY	14,122	13,179	14,244	13,495	721	352	785	493
GBP	8,789	9,184	8,420	9,034	256	243	241	311
CHF	4,070	3,945	4,178	3,927	133	110	139	143
CAD	3,263	3,252	3,143	3,583	74	85	103	126
SEK	1,407	1,334	1,117	1,227	28	24	41	29
Other currencies	23,258	27,087	27,905	26,336	731	632	954	810
Interest rate contracts	584,799	563,290	505,454	434,740	14,200	13,461	15,608	11,081
By instrument								
FRAs	78,810	92,575	80,836	74,641	108	126	145	143
Swaps	456,725	421,273	381,028	319,954	12,919	12,042	13,946	9,814
Options	49,264	49,442	43,591	40,145	1,174	1,292	1,517	1,124
By counterparty								
Reporting dealers	95,762	84,520	69,806	61,031	3,741	3,719	3,981	3,104
Other financial institutions	471,870	463,021	421,397	359,808	9,673	8,871	10,682	7,180
Non-financial customers	17,168	15,749	14,251	13,901	786	871	946	797
By maturity								
Up to one year	198,655	228,898	200,800	180,500	...	...	...	...
Between one and five years	234,352	208,309	184,661	151,870	...	...	...	...
Over five years	151,793	126,083	119,992	102,369	...	...	...	...
By currency								
USD	173,382	160,805	172,546	159,811	4,314	3,246	3,601	2,751
EUR	241,668	221,855	167,267	126,106	6,989	7,362	8,185	5,273
JPY	52,551	51,706	46,127	44,041	696	759	798	585
GBP	52,626	60,823	57,008	46,563	1,294	1,079	1,828	1,391
CHF	5,750	5,343	4,776	3,994	121	113	128	131
CAD	10,385	10,471	10,086	10,532	139	126	163	213
SEK	6,662	6,229	4,830	4,158	81	114	115	92
Other currencies	41,777	46,059	42,814	39,535	566	661	790	645
Equity-linked contracts	6,560	7,084	6,968	7,545	700	678	612	606
By instrument								
Forwards and swaps	2,277	2,505	2,495	2,801	202	199	177	168
Options	4,284	4,579	4,473	4,744	498	479	435	438
By counterparty								
Reporting dealers	2,097	2,444	2,364	2,529	244	228	200	212
Other financial institutions	3,874	3,939	3,909	4,279	348	346	288	268
Non-financial customers	589	702	696	737	108	105	124	126
By maturity								
Up to one year	3,688	4,116	4,491	4,958	...	...	...	...
Between one and five years	2,265	2,366	2,038	2,149	...	...	...	...
Over five years	607	602	440	438	...	...	...	...
By market								
US equities	2,187	2,522	2,904	3,239	301	302	289	258
European equities	2,752	2,900	2,428	2,692	243	229	179	192
Japanese equities	565	501	510	416	66	56	49	51
Other Asian equities	297	341	351	444	21	23	20	20
Latin American equities	163	178	178	178	10	11	11	11
Other equities	596	643	597	576	60	57	66	74